

Peanut Stocks and Processing

DECEMBER 1968



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Stocks 1 Percent Below Year Ago

Peanuts in commercial facilities on December 31, 1968 totaled 1,792 million pounds (net weight) of equivalent farmers' stock -- 1 percent below a year earlier. Included in these stocks were: 1,197 million pounds of actual farmers' stock; shelled peanuts equal to 570 million pounds of farmers' stock; and 25 million pounds of roasting stock.

Stocks of shelled peanuts, at 429 million pounds (actual weight), included 375 million pounds of shelled edibles and 54 million pounds of shelled oil stock. Shelled edibles consisted of 143 million pounds of Virginias, 98 million Runners, and 134 million pounds of Spanish. There were no shelled edible stocks held by CCC on December 31, 1968, but a year ago CCC held 12.9 million pounds of mixed types acquired under the Sheller Purchase Program.

Season's Millings Up 5 Percent

Millings of the 1968 peanut crop (excluding seed) through December 31, at 1,206 million pounds, were 5 percent above the same period a year earlier. Farmers' stock peanuts milled during December amounted to 268 million pounds, compared with 289 million pounds during December 1967. December millings by types were: Virginias, 90 million; Runners, 69 million; and Spanish 109 million pounds.

Usage Up From Last Year

Raw shelled peanuts used in the production of specified edible products, excluding oil, totaled 75 million pounds during December. This compares with 90 million in November 1968, and 70 million in December 1967. Edible usage this season totaled 452 million pounds -- 4 percent above the same period last season.

Crushings during December totaled 44 million pounds -- nearly 9 percent above a year earlier. Crushings this season through December 31 totaled 175 million pounds-- 13 percent above the similar period last season.

Peanut butter deliveries in December for needy families, under the Government Food Distribution Program, amounted to 3,072,960 pounds, the same as for November.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Dec. 31, 1967	Nov. 30, 1968	Dec. 31, 1968 3/	Dec. 31, 1967	Nov. 30, 1968	Dec. 31, 1968 3/
	- - - 1,000 pounds - - -					
Farmers' stock 4/	1,198,756	1,404,450	1,197,450	1,198,756	1,404,450	1,197,450
Shelled peanuts 5/	444,493	360,345	428,603	591,176	479,259	570,042
Cleaned (in shell)	29,189	22,699	24,854	29,189	22,699	24,854
Total	XXXX	XXXX	XXXX	1,819,121	1,906,408	1,792,346

Stocks on hand end of month

Product and type	December 1967	November 1968	December 1968 3/
		- - - 1,000 pounds - - -	
<u>Farmers' stock 4/</u>			
Virginias	288,991	394,753	328,908
Runners	354,553	383,714	323,464
Spanish, V.-C.	0	0	0
" , S. E.	262,511	245,050	205,068
" , S. W.	292,701	380,933	340,010
" , Total	555,212	625,983	545,078
<u>Total Farmers' Stock</u>	<u>1,198,756</u>	<u>1,404,450</u>	<u>1,197,450</u>
CCC uncommitted stock 6/7/	223,259	202,970	166,291
Commercial stock 7/	975,497	1,201,480	1,031,159
Restricted use 8/	6,880	11,376	7,806
Other commercial	968,617	1,190,104	1,023,353
<u>Shelled Edibles</u>			
Virginias	152,081	123,449	143,235
Runners	121,659	78,776	97,621
Spanish	117,389	115,431	133,796
<u>Total shelled edibles</u>	<u>391,129</u>	<u>317,656</u>	<u>374,652</u>
Cleaned (in shell)	29,189	22,699	24,854
Shelled oil stock 9/	53,364	42,689	53,951
Crude peanut oil 10/	6,717	4,430	6,343
Peanut cake and meal 10/	4,720	4,299	11,172

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	Dec. 31, 1967	Nov. 30, 1968	Dec. 31, 1968 3/	Total 1967-68	Through December 1967	Through December 1968 3/
	- - - 1,000 pounds - - -					
Virginias	113,212	110,356	89,546	684,038	399,784	393,468
Runners	80,218	79,176	69,214	612,508	298,456	284,422
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	42,986	49,496	44,046	461,822	217,182	245,258
" , S. W.	52,974	68,740	65,104	500,604	233,402	283,286
" , Total	95,960	118,236	109,150	962,426	450,584	528,544
Total milled, all types	289,390	307,768	267,910	2,258,972	1,148,824	1,206,434

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Dec. 1967	Nov. 1968	Dec. 1968 3/	Total 1967-68	Through December 1967	Through December 1968 3/
	- - - 1,000 pounds - - -					
<u>Shelled edibles</u>						
Virginias	56,165	56,978	44,046	349,300	203,412	197,733
Runners	49,176	48,648	40,886	374,446	194,905	175,271
Spanish	58,310	71,801	62,089	548,967	289,743	322,654
Total shelled edibles	163,651	177,427	147,021	1,272,713	688,060	695,658
Cleaned (in shell) <u>4/</u>	15,238	15,180	11,821	93,328	60,093	62,112
Shelled oil stock <u>5/</u>	42,557	40,839	41,317	347,543	123,946	150,555
Crude peanut oil	16,510	18,752	18,423	199,205	63,332	72,932
Peanut cake and meal	21,868	25,848	24,570	266,341	84,230	97,937

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Dec. 1967	Nov. 1968	Dec. 1968 3/	Total 1967-68	Through December 1967	Through December 1968 3/
	- - - 1,000 pounds - - -					
<u>Shelled peanuts</u>						
Edible grades	82,682	114,497	90,025	1,298,674	542,609	540,723
Shelled oil stock <u>7/</u>	31,406	32,419	30,055	338,022	89,678	125,221
Total all grades	114,088	146,916	120,080	1,636,696	632,287	665,944
Cleaned (in shell) <u>4/</u>	9,681	11,915	9,666	91,534	44,482	62,112
Crude peanut oil <u>8/</u>	15,960	16,787	16,510	204,625	69,071	72,932
Peanut cake and meal <u>8/</u>	22,771	25,359	17,697	276,315	98,632	97,937

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported use	Month			Year beginning August 1		
	Dec. : 1967	Nov. : 1968	Dec. : 1968 1/	1967-68	Through December	
					1967	1968 1/
	- - 1,000 pounds - -					
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	15,146	19,701	15,215	216,146	95,083	102,186
Salted peanuts	19,283	25,016	19,391	232,630	107,635	110,781
Peanut butter sandwiches	1,416	1,622	1,429	22,393	9,602	8,953
Peanut butter <u>3/</u>	32,867	42,411	37,765	513,728	216,370	222,208
Other products	1,092	1,471	1,155	17,241	6,822	7,554
Total edible uses	69,804	90,221	74,955	1,002,138	435,512	451,682
Crushed for oil, cake and meal <u>4/</u>	40,324	45,558	43,773	483,992	154,846	174,826
Total all grades	110,128	135,779	118,728	1,486,130	590,358	626,508

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.