

# Peanut Stocks and Processing

JANUARY 1969



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## Stocks Down 2 Percent From a Year Ago

Peanut stocks in commercial facilities on January 31, 1969 totaled 1,559 million pounds (net weight) of equivalent farmers' stock -- 2 percent below a year ago. Stocks consisted of 893 million pounds of actual farmers' stock, 27 million pounds of roasting stock, and shelled peanuts equal to 639 million pounds of farmers' stock. Farmers' stock held by CCC on January 31 amounted to nearly 119 million pounds, with nearly 48 million pounds designated as crushing stock.

Shelled peanut stocks on January 31, at 480 million pounds (actual weight), consisted of 412 million pounds of shelled edibles and 68 million pounds of shelled oil stock. Shelled edible stocks included 166 million pounds of Virginias, 109 million pounds of Runners, and 137 million pounds of Spanish. There were no shelled edible stocks held by CCC on January 31, 1969, but a year ago CCC held 19.1 million pounds of mixed types acquired under the Sheller Purchase Program.

## Season's Millings Up 4 Percent

August 1 through January 31 millings, at 1,503 million pounds, were 4 percent above the same period last season.

Farmers' stock peanuts milled (excluding seed) during January totaled 297 million pounds -- 1 percent above January 1968. Millings by types during January were: Virginias, 103 million; Runners, 85 million; and Spanish, 109 million pounds.

## Edible Uses and Crushings Continue Above Last Season

Raw shelled peanuts used in specified edible products, excluding oil, from August 1 through January 31 totaled 536 million pounds -- 2 percent above the similar period last season. Edible usage during January amounted to 84 million pounds, compared with 87 million in January 1968.

Cumulative crushings from August 1 through January 31, at 223 million pounds, were 7 percent above the similar period last season.

Peanut butter deliveries in January, under the Government Food Distribution Program, amounted to 6,381,375 pounds for the school lunch program and 3,072,960 pounds for needy families.

Visible supply of peanuts

Class	Stocks as reported 1/		Farmers' stock equivalent 2/			
	Jan. 31, 1968	Dec. 31, 1968	Jan. 31, 1969 3/	Jan. 31, 1968	Dec. 31, 1968	Jan. 31, 1969 3/
	- - - 1,000 pounds - - -					
Farmers' stock 4/	892,086	1,197,450	893,152	892,086	1,197,450	893,152
Shelled peanuts 5/	495,782	428,685	480,295	659,390	570,151	638,792
Cleaned (in shell)	36,676	24,842	26,820	36,676	24,842	26,820
Total	XXXX	XXXX	XXXX	1,588,152	1,792,443	1,558,764

Stocks on hand end of month

Product and type	January 1968	December 1968	January 1969 3/
	- - - 1,000 pounds - - -		
Farmers' stock 4/			
Virginias	182,275	328,908	230,931
Runners	261,141	323,464	234,191
Spanish, V.-C.	0	0	0
" , S. E.	222,500	205,068	145,704
" , S. W.	226,170	340,010	282,327
" , Total	448,670	545,078	428,031
Total Farmers' Stock	892,086	1,197,450	893,153
CCC uncommitted stock 6/ 7/	157,113	166,291	118,556
Commercial stock 7/	734,973	1,031,159	774,597
Restricted use 8/	25,670	7,806	7,158
Other commercial	709,303	1,023,353	767,439
Shelled Edibles			
Virginias	180,535	143,614	165,931
Runners	136,399	97,629	108,825
Spanish	123,825	133,452	137,159
Total shelled edibles	440,759	374,695	411,915
Cleaned (in shell)	36,676	24,842	26,820
Shelled oil stock 9/	55,023	53,990	68,380
Crude peanut oil 10/	8,323	6,343	8,067
Peanut cake and meal 10/	5,563	11,172	15,301

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	Jan. : 1968	Dec. : 1968	Jan. : 1969 3/	Total : 1967-68	Through January 1968	1969 3/
	- - - 1,000 pounds - - -					
Virginias	111,202	89,546	103,068	684,038	510,986	496,536
Runners	89,652	69,214	84,782	612,508	388,108	369,204
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	35,226	44,046	49,898	461,822	252,408	295,156
" , S. W.	57,396	65,104	59,084	500,604	290,798	342,370
" , Total	92,622	109,150	108,982	962,426	543,206	637,526
Total milled, all types	293,476	267,910	296,832	2,258,972	1,442,300	1,503,266

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Jan. : 1968	Dec. : 1968	Jan. : 1969 3/	Total : 1967-68	Through January 1968	1969 3/
	- - - 1,000 pounds - - -					
<u>Shelled edibles</u>						
Virginias	56,180	44,046	48,106	349,300	259,592	245,839
Runners	54,762	40,916	48,800	374,446	249,667	224,101
Spanish	51,384	62,087	63,746	548,967	341,127	386,398
Total shelled edibles	162,326	147,049	160,652	1,272,713	850,386	856,338
Cleaned (in shell) 4/	15,015	11,821	15,943	93,328	75,108	78,055
Shelled oil stock 5/	46,839	41,337	45,876	347,543	170,785	196,451
Crude peanut oil	21,964	18,423	20,045	199,205	85,296	92,977
Peanut cake and meal	30,413	24,570	27,000	266,341	114,643	124,937

Apparent disappearance of milled peanut products 6/\*

Product	Month			Year beginning August 1		
	Jan. : 1968	Dec. : 1968	Jan. : 1969 3/	Total : 1967-68	Through January 1968	1969 3/
	- - - 1,000 pounds - - -					
<u>Shelled peanuts</u>						
Edible grades	112,696	90,010	123,432	1,298,674	655,305	664,140
Shelled oil stock 7/	45,180	30,036	31,486	338,022	134,858	156,688
Total all grades	157,876	120,046	154,918	1,636,696	790,163	820,828
Cleaned (in shell) 4/*	7,528	9,678	13,965	91,534	52,010	66,607
Crude peanut oil 8/*	20,358	16,510	18,321	204,625	89,429	91,946
Peanut cake and meal 8/*	29,570	17,697	22,871	276,315	128,202	118,784

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only.

\*Please correct your January 1969 issue of the Peanut Stocks Report to show August 1-December 31, 1968 disappearances to read (000 Pounds) as follows: Cleaned (in shell), 52,630; crude peanut oil, 73,625; and peanut cake and meal, 95,913.

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OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month		Year beginning August 1			
	Jan. 1968	Dec. 1968	Jan. 1969 1/	1967-68	Through January 1968	1969 1/
	- - - 1,000 pounds - - -					
<u>Edible grades used in:</u>						
Peanut candy 2/	18,293	15,223	16,690	216,146	113,376	118,884
Salted peanuts	18,771	19,277	17,662	232,630	126,406	128,329
Peanut butter sandwiches	1,726	1,429	2,042	22,393	11,328	10,995
Peanut butter 3/	47,612	37,812	46,349	513,728	263,982	268,604
Other products	836	1,154	1,189	17,241	7,658	8,742
<b>Total edible uses</b>	<b>87,238</b>	<b>74,895</b>	<b>83,932</b>	<b>1,002,138</b>	<b>522,750</b>	<b>535,554</b>
<u>Crushed for</u>						
oil, cake and meal 4/	53,964	43,773	48,428	483,992	208,810	223,254
<b>Total all grades</b>	<b>141,202</b>	<b>118,668</b>	<b>132,360</b>	<b>1,486,130</b>	<b>731,560</b>	<b>758,808</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.