

Peanut Stocks and Processing

FEBRUARY 1969



Release:
March 25, 1969
3:00 P.M. EST

Stocks 1 Percent Above Last Year

Equivalent farmers' stock peanuts in commercial facilities on February 28, 1969 totaled 1,366 million pounds (net weight) -- 1 percent above a year earlier. End of month stocks consisted of 659 million pounds of actual farmers' stock, shelled peanuts equal to 672 million, and 35 million pounds of roasting stock. Farmers' stock held by CCC on February 28, at 90 million pounds, included 37 million pounds designated as crushing stock.

Stocks of shelled peanuts on February 28, at 505 million pounds (actual weight), included 444 million pounds of shelled edibles and 61 million pounds of shelled oil stock. Stocks of shelled edibles consisted of 171 million pounds of Virginias, 126 million Runners, and 147 million Spanish. There were no shelled edible stocks held by CCC at the end of February in 1969, but a year earlier CCC held 15.8 million pounds of mixed types acquired under the Sheller Purchase Program.

Season's Millings Up 2 Percent

Cumulative millings of farmers' stock peanuts from August 1 through February 28, at 1,716 million pounds, were up 2 percent from the same period last season.

Millings during February (excluding seed) of 212 million pounds were nearly 12 percent below February 1968. Millings by types during February were: Virginias, 71 million; Runners, 55 million; and Spanish, 86 million pounds.

Edible Uses for Season Up 2 Percent -- Crushings Up 5 Percent

August 1 through February 28 usage of raw shelled peanuts in specified edible products, excluding oil, totaled 614 million pounds -- 2 percent above the similar period last season. Edible usage in February amounted to 78 million pounds, compared with 80 million a year earlier.

August 1 through February 28 crushings, at 273 million pounds, were up 5 percent.

Peanut butter deliveries in February, under the Government Food Distribution Program, for needy families totaled 2,095,200 pounds, compared with 3,072,960 in January.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 29, 1968	Jan. 31, 1969	Feb. 28, 1969 3/	Feb. 29, 1968	Jan. 31, 1969	Feb. 28, 1969 3/
	- - 1,000 pounds - -					
Farmers' stock 4/	614,669	893,653	659,268	614,669	893,653	659,268
Shelled peanuts 5/	521,006	474,932	505,197	692,938	631,660	671,912
Cleaned (in shell)	39,284	32,788	34,979	39,284	32,788	34,979
Total	XXXX	XXXX	XXXX	1,346,891	1,558,101	1,366,159

Stocks on hand end of month

Product and type	February 1968	January 1969	February 1969 3/
	- - 1,000 pounds - -		
	<u>Farmers' stock 4/</u>		
Virginias	111,582	230,931	159,960
Runners	190,411	234,691	176,195
Spanish, V.-C.	0	0	0
" , S. E.	162,908	145,704	103,261
" , S. W.	149,768	282,327	219,852
" , Total	312,676	428,031	323,113
<u>Total Farmers' Stock</u>	<u>614,669</u>	<u>893,653</u>	<u>659,268</u>
CCC uncommitted stock 6/ 7/	0	118,556	90,498
Commercial stock 7/	614,669	775,097	568,770
Restricted use 8/	27,710	7,158	10,936
Other commercial	585,959	767,939	557,834
<u>Shelled Edibles</u>			
Virginias	190,312	160,076	171,062
Runners	136,330	108,865	126,426
Spanish	126,947	137,502	146,687
<u>Total shelled edibles</u>	<u>453,589</u>	<u>406,443</u>	<u>444,175</u>
Cleaned (in shell)	39,284	32,788	34,979
Shelled oil stock 9/	67,417	68,489	61,022
Crude peanut oil 10/	9,047	8,067	9,713
Peanut cake and meal 10/	6,587	15,301	19,604

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month				Year beginning August 1		
	Feb. :	Jan. :	Feb. :	Total :	Through February		
	1968 :	1969 :	1969 3/ :	1967-68 :	1968 :	1969 3/ :	
	- - - 1,000 pounds - - -						
Virginias	73,200	103,070	70,502	684,038	584,186	567,040	
Runners	57,140	85,634	55,456	612,508	445,248	425,512	
Spanish, V.-C.	0	0	0	0	0	0	
" , S. E.	52,594	49,908	36,560	461,822	305,002	331,726	
" , S. W.	59,294	59,084	49,516	500,604	350,092	391,886	
" , Total	111,888	108,992	86,076	962,426	655,094	723,612	
Total milled, all types	242,228	297,696	212,034	2,258,972	1,684,528	1,716,164	

Production of milled peanut products

Product and Type	Month				Year beginning August 1		
	Feb. :	Jan. :	Feb. :	Total :	Through February		
	1968 :	1969 :	1969 3/ :	1967-68 :	1968 :	1969 3/ :	
	- - - 1,000 pounds - - -						
<u>Shelled edibles</u>							
Virginias	35,679	48,108	33,933	349,300	295,271	279,774	
Runners	33,495	49,477	32,198	374,446	283,162	256,976	
Spanish	53,606	63,736	50,642	548,967	394,733	437,030	
Total shelled edibles	122,780	161,321	116,773	1,272,713	973,166	973,780	
Cleaned (in shell) 4/	9,716	15,943	10,744	93,328	84,824	88,799	
Shelled oil stock 5/	52,510	45,927	31,391	347,543	223,295	227,893	
Crude peanut oil	21,240	20,045	20,313	199,205	106,536	113,290	
Peanut cake and meal	28,902	27,000	27,521	266,341	143,545	152,458	

Apparent disappearance of milled peanut products 6/

Product	Month				Year beginning August 1		
	Feb. :	Jan. :	Feb. :	Total :	Through February		
	1968 :	1969 :	1969 3/ :	1967-68 :	1968 :	1969 3/ :	
	- - - 1,000 pounds - - -						
<u>Shelled peanuts</u>							
Edible grades	109,950	129,573	79,041	1,298,674	765,255	749,322	
Shelled oil stock 7/	40,116	31,428	38,858	338,022	174,974	195,488	
Total all grades	150,066	161,001	117,899	1,636,696	940,229	944,810	
Cleaned (in shell) 4/	7,108	7,997	8,553	91,534	59,118	69,192	
Crude peanut oil 8/	20,516	18,321	18,667	204,625	109,945	110,613	
Peanut cake and meal 8/	27,878	22,871	23,218	276,315	156,080	142,002	

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250

POSTAGE AND FEES PAID
 U. S. DEPARTMENT OF AGRICULTURE

OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Feb. : 1968	Jan. : 1969	Feb. : 1969 1/	Total : 1967-68	Through February 1968	1969 1/
	- - - 1,000 pounds - - -					
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	17,327	16,680	16,918	216,146	130,703	135,792
Salted peanuts	14,328	17,309	15,457	232,630	140,734	143,433
Peanut butter sandwiches	1,758	2,129	1,697	22,393	13,086	12,779
Peanut butter <u>3/</u>	44,625	46,357	42,849	513,728	308,607	311,461
Other products	1,589	1,221	1,420	17,241	9,247	10,194
Total edible uses	79,627	83,696	78,341	1,002,138	602,377	613,659
Crushed for oil, cake and meal <u>4/</u>	51,490	48,428	49,728	483,992	260,300	272,982
Total all grades	131,117	132,124	128,069	1,486,130	862,677	886,641

- 1/ Preliminary.
2/ Includes peanut butter made by manufacturers for own use in candy.
3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
4/ Includes all shelled peanuts used for crushing regardless of grade.