

Peanut Stocks and Processing



DECEMBER 1969

Release:
January 23, 1970
3:00 P.M. EST

Stocks Slightly Below a Year Earlier

Commercial peanut stocks on December 31, 1969 totaled 1,789 million pounds compared with 1,792 million a year earlier. Stocks included 1,173 million pounds of actual farmers' stocks, shelled peanuts equal to 589 million pounds of farmers' stocks, and 27 million pounds of roasting stock. Of the actual farmers' stock on hand December 31, 200 million pounds were held by CCC, of which 21 million were designated as crushing stock.

Shelled peanut stocks on December 31 amounted to 443 million pounds (actual weight), consisting of 400 million pounds of shelled edibles and 43 million of shelled oil stock. Shelled edibles included: 171 million pounds of Virginias, 91 million Runners, and nearly 138 million Spanish.

Season's Millings Down 1 Percent

Cumulative millings of farmers' stock peanuts (excluding seed) through December 31 of 1,197 million pounds were 1 percent below the similar period last season. Millings by types were: Virginias, 434 million pounds; Runners, 252 million; and Spanish 511 million pounds.

Of the 288 million pounds of farmers' stock milled during December, millings by types were: Virginias, 117 million; Runners, 74 million; and Spanish, a little over 97 million pounds. December millings were 8 percent above December 1968, but 3 percent below last month.

Edibles Uses Up 3 Percent--Crushings Down 23 Percent

During the first five months of the season commercial processors used a total of 465 million pounds of raw shelled peanuts in the production of specified products (excluding oil)--3 percent above the same period last season. Usage in December totaled 80 million pounds--7 percent above December 1968.

Shelled peanuts crushed in December amounted to 39 million pounds--12 percent below a year earlier. Cumulative crushings are 23 percent below last season.

Peanut butter deliveries in December, under the Government Food Distribution Program for needy families, totaled 2,653,920 pounds.

Visible supply of peanuts

Class	Stocks as reported ^{1/}			Farmers' stock equivalent ^{2/}		
	Dec. 31, 1968	Nov. 30, 1969	Dec. 31, 1969 ^{3/}	Dec. 31, 1968	Nov. 30, 1969	Dec. 31, 1969 ^{3/}
	----- 1,000 pounds -----					
Farmers' stock ^{4/}	1,197,386	1,414,537	1,173,072	1,197,386	1,414,537	1,173,072
Shelled peanuts ^{5/}	428,650	351,992	442,782	570,104	468,149	588,900
Cleaned (in shell)	24,852	21,250	27,495	24,852	21,250	27,495
Total	xxx	xxx	xxx	1,792,342	1,903,936	1,789,467

Stocks on hand end of month

Product and type	Dec. 31, 1968	Nov. 30, 1969	Dec. 31, 1969 ^{3/}
----- 1,000 pounds -----			
Farmers' stock ^{4/}			
Virginias	328,908	453,324	341,662
Runners	323,464	389,105	313,390
Spanish, V.-C.	0	0	0
" , S. E.	205,004	261,391	217,276
" , S. W.	340,010	310,717	300,744
" , Total	545,014	572,108	518,020
Total Farmers' Stock	1,197,386	1,414,537	1,173,072
CCC uncommitted stock ^{6/ 7/}	166,291	300,345	200,290
Commercial stock ^{7/}	1,031,095	1,114,192	972,782
Restricted use ^{8/}	7,806	12,340	17,168
Other commercial	1,023,289	1,101,852	955,614
<u>Shelled Edibles</u>			
Virginias	143,606	141,734	171,081
Runners	97,629	61,231	91,295
Spanish	133,425	114,767	137,381
Total shelled edibles	374,660	317,732	399,757
Cleaned (in shell)	24,852	21,250	27,495
Shelled oil stock ^{9/}	53,990	34,260	43,025
Crude peanut oil ^{10/}	6,343	3,605	4,577
Peanut cake and meal ^{10/}	11,172	6,169	5,751

^{1/} Excludes stocks on farms. ^{2/} Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. ^{3/} Preliminary. ^{4/} Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. ^{5/} Includes shelled edibles and shelled oil stock. ^{6/} From CCC operating records. ^{7/} Included in Farmers' stock totals above. ^{8/} Purchased from CCC for crushing or export. ^{9/} Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. ^{10/} Relates to mills only.

Farmers' stock peanuts milled 1/2/

Type	Month			Year beginning August 1		
	Dec. 31,	Nov. 30,	Dec. 31,	Total	Through December	
	1968	1969	1969 3/	1968-69	1968	1969 3/
	----- 1,000 pounds -----					
Virginias	89,546	129,284	116,884	700,078	393,468	433,966
Runners	69,214	58,006	73,742	583,522	286,360	251,772
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	44,046	47,980	39,696	419,888	244,382	253,554
" , S. W.	65,104	61,144	57,918	571,520	283,286	257,748
" , Total	109,150	109,124	97,614	991,408	527,668	511,302
Total milled, all types	267,910	296,414	288,240	2,275,008	1,207,496	1,197,040

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Dec. 31,	Nov. 30,	Dec. 31,	Total	Through December	
	1968	1969	1969 3/	1968-69	1968	1969 3/
	----- 1,000 pounds -----					
Shelled edibles						
Virginias	44,046	71,310	62,232	342,378	197,733	234,510
Runners	40,916	37,255	46,961	333,740	176,622	162,851
Spanish	62,807	67,792	60,153	575,924	323,084	323,589
Total shelled edibles	147,049	176,357	169,346	1,252,042	696,719	720,950
Cleaned (in shell) 4/	11,821	17,806	15,762	103,380	62,112	63,639
Shelled oil stock 5/	41,337	30,123	32,393	352,057	150,482	118,088
Crude peanut oil	18,423	11,457	16,136	205,222	72,932	55,912
Peanut cake and meal	24,570	15,981	22,085	275,210	97,937	76,564

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Dec. 31,	Nov. 30,	Dec. 31,	Total	Through December	
	1968	1969	1969 3/	1968-69	1968	1969 3/
	----- 1,000 pounds -----					
Shelled peanuts						
Edible grades	90,033	114,185	87,321	1,245,001	541,776	547,951
Shelled oil stock 7/	30,036	18,415	23,628	357,240	125,109	98,497
Total all grades	120,069	132,600	110,949	1,602,241	666,885	646,448
Cleaned (in shell) 4/	9,713	13,908	9,517	103,887	52,632	51,009
Crude peanut oil 8/	16,510	12,050	15,164	202,715	73,625	60,878
Peanut cake and meal 8/	17,697	15,924	22,503	275,482	95,913	79,689

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250



OFFICIAL BUSINESS

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Dec. 31, 1968	Nov. 30, 1969	Dec. 31, 1969 1/	Total 1968-69	Through December 1968	1969 1/
	----- 1,000 pounds -----					
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	15,223	18,729	17,407	226,372	102,158	102,416
Salted peanuts	19,268	24,017	20,351	240,023	110,742	116,697
Peanut butter sandwiches:	1,429	1,929	2,048	22,078	9,005	9,538
Peanut butter <u>3/</u>	37,811	41,638	39,358	524,750	222,203	229,250
Other products	1,154	2,259	1,302	18,502	7,580	7,502
Total edible uses	74,885	88,572	80,466	1,031,725	451,688	465,403
<u>Crushed for</u>						
oil, cake and meal <u>4/</u>	43,773	28,630	38,613	491,447	174,826	134,869
Total all grades	118,658	117,202	119,079	1,523,172	626,514	600,272

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.