

Peanut Stocks and Processing



FEBRUARY 1970

Release:
March 25, 1970
3:00 P.M. EST

Stocks About The Same As A Year Earlier

Commercial peanut stocks on hand February 28, 1970 totaled 1,368 million pounds of equivalent farmers' stock compared with 1,366 million a year ago. Stocks included 626 million pounds of actual farmers' stock, shelled peanuts equal to 703 million pounds of farmers' stock, and 39 million pounds of roasting stock. Of the actual farmers' stock on hand, 123 million pounds were held by CCC. Included in the CCC stock were 11 million pounds of Virginias, 23 million Runners, 83 million Spanish--all segregation¹. CCC stocks also included 6 million pounds of all types (segregation 2 and 3) which were designated as crushing stock.

Shelled peanut stocks on February 28 amounted to 528 million pounds (actual weight), consisting of slightly over 472 million pounds of shelled edibles and 56 million pounds of shelled oil stock. Shelled edibles included: 194 million pounds of Virginias, 119 million Runners, and 159 million Spanish.

Season's Millings Up 1 Percent

Cumulative millings of farmers' stock peanuts (excluding seed) through February 28, of 1,734 million pounds, were 1 percent above the same period last season. Millings by types were: Virginias, 638 million pounds; Runners, 369 million; and Spanish, 727 million pounds.

February millings were 14 percent above February 1969, but 18 percent below a month earlier. Of the 241 million pounds of farmers' stock milled during February, millings by types were: Virginias 91 million; Runners 56 million; and Spanish 94 million pounds.

Edible Uses Up 4 Percent--Crushings Down 16 Percent

During the first seven months of the season commercial processors used a total of 635 million pounds of raw shelled peanuts in the production of specified edible products (excluding oil)--4 percent above the same period last season. Usage in February totaled 83 million pounds--6 percent above February 1969.

Cumulative crushings were 16 percent below last season. Shelled peanuts crushed in February totaled 48 million pounds--4 percent below a year ago.

Peanut butter deliveries in February, under the Government Food Distribution Program for needy families, totaled 2,653,920 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Feb. 28, 1969	Jan. 31, 1970	Feb. 28, 1970 3/	Feb. 28, 1969	Jan. 31, 1970	Feb. 28, 1970 3/
	1,000 pounds					
Farmers' stocks 4/	660,269	888,537	625,924	660,269	888,537	625,924
Shelled peanuts 5/	504,438	496,903	528,380	670,903	660,881	702,745
Cleaned (in shell)	34,946	34,633	39,368	34,946	34,633	39,368
Total	xxx	xxx	xxx	1,366,118	1,584,051	1,368,037

Stocks on hand end of month

Product and type	Feb. 28, 1969	Jan. 31, 1970	Feb. 28, 1970 3/
	1,000 pounds		
<u>Farmers' stock 4/</u>			
Virginias	159,960	238,355	147,086
Runners	176,195	237,922	164,439
Spanish, V.-C.	0	0	0
" , S. E.	104,262	165,976	127,754
" , S. W.	219,852	246,293	186,645
" . Total	324,114	412,260	314,399
Total Farmers' Stock	660,269	888,537	625,924
CCC uncommitted stock 6/ 7/	90,498	156,246	122,603
Commercial stock 7/	569,771	732,291	503,321
Restricted use 8/	10,936	21,660	17,188
Other commercial	558,835	710,631	486,133
<u>Shelled Edibles</u>			
Virginias	171,131	191,122	194,211
Runners	126,382	110,082	119,157
Spanish	145,891	144,891	159,218
Total shelled edibles	443,404	446,095	472,586
Cleaned (in shell)	34,946	34,633	39,368
Shelled oil stock 9/	61,034	50,808	55,794
Crude peanut oil 10/	9,713	6,086	7,416
Peanut cake and meal 10/	19,604	3,822	6,436

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	Feb. 28,	Jan. 31,	Feb. 28,	Total	Through February	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
Virginias	70,212	112,824	91,328	700,078	566,750	638,050
Runners	55,336	61,264	56,312	583,522	427,330	369,348
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	36,166	58,674	43,898	419,888	330,456	356,126
" , S. W.	49,516	62,622	49,902	571,520	391,886	370,772
" , Total	85,682	121,296	93,800	991,408	722,342	726,898
Total milled, all types	211,230	295,384	241,440	2,275,008	1,716,422	1,734,296

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Feb. 28,	Jan. 31,	Feb. 28,	Total	Through February	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
Shelled edibles						
Virginias	34,088	57,049	44,242	342,378	279,929	335,801
Runners	32,187	35,581	34,126	333,740	258,286	232,588
Spanish	50,642	60,091	55,928	575,924	437,462	440,407
Total shelled edibles	116,917	152,751	134,296	1,252,042	974,957	1,008,766
Cleaned (in shell) <u>4/</u>	10,744	15,830	13,460	103,380	88,799	92,869
Shelled oil stock <u>5/</u>	31,373	47,147	38,809	352,057	227,782	204,048
Crude peanut oil	20,313	19,175	19,963	205,222	113,290	95,050
Peanut cake and meal	27,521	26,001	26,308	275,210	152,458	128,873

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	Feb. 28,	Jan. 31,	Feb. 28,	Total	Through February	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
Shelled peanuts						
Edible grades	79,954	105,480	107,805	1,245,001	751,270	762,938
Shelled oil stock <u>7/</u>	38,828	39,374	33,823	357,240	195,365	171,688
Total all grades	118,782	144,854	141,628	1,602,241	946,635	934,626
Cleaned (in shell) <u>4/</u>	8,599	8,712	8,725	103,887	69,225	68,366
Crude peanut oil <u>8/</u>	18,667	17,666	18,633	202,715	110,613	97,177
Peanut cake and meal <u>8/</u>	23,218	27,930	23,694	275,482	142,002	131,313

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250



OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE, \$300

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Feb. 28, 1969	Jan. 31, 1970	Feb. 28, 1970	Total 1968-69	Through February 1969	Through February 1970
	1,000 pounds					
<u>Edible grades used in:</u>						
Peanut candy ^{2/}	16,869	17,730	19,448	226,372	135,741	139,589
Salted peanuts	15,512	18,559	15,413	240,023	143,562	151,711
Peanut butter sandwiches	1,683	1,732	1,506	22,078	12,817	12,221
Peanut butter ^{3/}	42,838	47,018	45,425	524,750	311,392	321,610
Other products	1,416	1,293	1,323	18,502	10,217	10,216
Total edible uses	78,318	86,332	83,115	1,031,725	613,729	635,347
<u>Crushed for</u>						
oil, cake and meal ^{4/}	49,728	45,442	47,642	491,447	272,982	227,953
Total all grades	128,046	131,774	130,757	1,523,172	886,711	863,300

^{1/} Preliminary.

^{2/} Includes peanut butter made by manufacturers for own use in candy.

^{3/} Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

^{4/} Includes all shelled peanuts used for crushing regardless of grade.