

# Peanut Stocks and Processing



MARCH 1970

Release:  
April 24, 1970  
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## Stocks 1 Percent Below A Year Ago

Commercial peanut stocks on hand March 31, 1970 totaled 1,114 million pounds of equivalent farmers' stock compared with 1,128 million a year ago. Stocks included 391 million pounds of actual farmers' stock, shelled peanuts equivalent to nearly 684 million pounds of farmers' stock, and roasting stock totaled 39 million pounds. Of the actual farmers' stock on hand 45 million pounds were held by CCC. Included in the CCC stock were 2 million pounds of Runners, about 43 million Spanish--all segregation 1. No Virginias were reported being held by CCC. The CCC stocks also included a little over 1 million pounds of all types (segregation 2 and 3) which were designated as crushing stock.

Shelled peanut stocks on March 31 amounted to 514 million pounds (actual weight) consisting of slightly over 464 million pounds of shelled edibles and 50 million pounds of shelled oil stock. Shelled edibles included 196 million pounds of Virginias, over 120 million Runners, and 148 million Spanish.

## Millings To Date Above Last Season's

Cumulative millings of farmers' stock peanuts (excluding seed) through March 31 of 1,929 million pounds were nearly 2 percent above the same period last season. Millings by types were: Virginias just under 710 million pounds; Runners, 422 million; and Spanish 797 million pounds.

March millings were 6 percent above March 1969, but 19 percent below a month earlier. Of the 194 million pounds of farmers' stock milled during March, millings by types were: Virginias 71 million; Runners 53 million and Spanish 70 million pounds.

## Edibles Uses Up 4 Percent -- Crushings Down 12 Percent

During the first eight months of the season commercial processors used a total of 727 million pounds of raw shelled peanuts in the production of specified edible products (excluding oil)--4 percent above the same period last season. Usage in March totaled 90 million pounds -- 7 percent above March 1969.

Cumulative crushings were 12 percent less than last season. Shelled peanuts crushed in March totaled 57 million pounds--up 13 percent from a year ago.

Peanut butter deliveries in March, under the Government Food Distribution Program for needy families, totaled 2,653,920 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	Mar. 31, 1969	Feb. 28, 1970	Mar. 31, 1970 3/	Mar. 31, 1969	Feb. 28, 1970	Mar. 31, 1970 3/
	----- 1,000 pounds -----					
Farmers' stock 4/	434,437	626,362	391,383	434,437	626,362	391,383
Shelled peanuts 5/	496,308	527,820	513,902	660,090	702,001	683,490
Cleaned (in shell)	33,474	39,368	39,253	33,474	39,368	39,253
Total	xxxx	xxxx	xxxx	1,128,001	1,367,731	1,114,126

Stocks on hand end of month

Product and type	March 31, 1969	February 28, 1970	March 31, 1970 3/
	----- 1,000 pounds -----		
Farmers' stock 4/			
Virginias	98,800	147,067	64,646
Runners	110,091	164,638	98,475
Spanish, V.-C.	0	0	0
" , S. E.	66,035	127,856	95,083
" , S. W.	159,511	186,801	133,179
" , Total	225,546	314,657	228,262
Total Farmers' Stock	434,437	626,362	391,383
CCC uncommitted stock 6/ 7/	43,635	122,603	44,763
Commercial stock 7/	390,802	503,759	346,620
Restricted use 8/	9,380	20,776	16,356
Other commercial	381,422	482,983	330,264
Shelled Edibles			
Virginias	165,121	193,202	195,990
Runners	131,784	118,806	120,608
Spanish	141,197	160,018	147,743
Total shelled edibles	438,102	472,026	464,341
Cleaned (in shell)	33,474	39,368	39,253
Shelled oil stock 9/	58,206	55,794	49,561
Crude peanut oil 10/	11,285	7,416	7,942
Peanut cake and meal 10/	16,564	6,436	9,458

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	Mar. 31,	Feb. 28,	Mar. 31,	Total	Through March	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	: - - - - - 1,000 pounds - - - - -					
Virginias	51,638	91,328	71,380	700,078	618,388	709,430
Runners	57,414	56,312	52,746	583,522	484,744	422,094
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	26,730	43,790	28,868	419,888	357,186	384,886
" , S. W.	47,204	49,902	41,506	571,520	439,090	412,278
" , Total	73,934	93,692	70,374	991,408	796,276	797,164
Total milled, all types	182,986	241,332	194,500	2,275,008	1,899,408	1,928,688

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	Mar. 31,	Feb. 28,	Mar. 31,	Total	Through March	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	: - - - - - 1,000 pounds - - - - -					
<u>Shelled edibles</u>						
Virginias	24,229	44,242	33,877	342,378	304,048	369,678
Runners	32,048	34,126	31,167	333,740	290,334	263,725
Spanish	41,311	55,928	37,830	575,924	478,773	478,237
Total shelled edibles	97,588	134,296	102,874	1,252,042	1,072,545	1,111,640
Cleaned (in shell) 4/	7,085	13,460	8,048	103,380	95,884	100,917
Shelled oil stock 5/	31,080	38,810	33,428	352,057	258,862	237,477
Crude peanut oil	21,219	19,963	23,539	205,222	134,509	118,589
Peanut cake and meal	28,295	26,308	31,437	275,210	180,753	160,310

Apparent disappearance of milled peanut products 6/

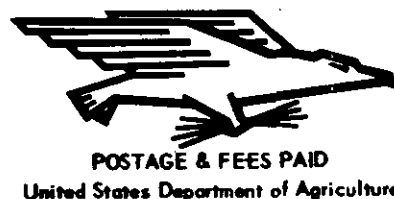
Product	Month			Year beginning August 1		
	Mar. 31,	Feb. 28,	Mar. 31,	Total	Through March	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	: - - - - - 1,000 pounds - - - - -					
<u>Shelled peanuts</u>						
Edible grades	102,890	108,365	110,559	1,245,001	854,160	874,057
Shelled oil stock 7/	33,908	33,824	39,661	357,240	229,273	211,350
Total all grades	136,798	142,189	150,220	1,602,241	1,083,433	1,085,407
Cleaned (in shell) 4/	8,557	8,725	8,163	103,887	77,782	76,529
Crude peanut oil 8/	19,647	18,633	23,013	202,715	130,260	120,190
Peanut cake and meal 8/	31,335	23,694	28,415	275,482	173,337	159,728

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell. 2/ Net weight basis. 3/ Preliminary. 4/ Roasting stock. 5/ Includes ungraded and straight run oil stock peanuts. 6/ Includes in transit, exports and domestic use. 7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4. 8/ Relates to mills only.

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 STATISTICAL REPORTING SERVICE  
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OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE, \$300



Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	Mar. 31, 1969	Feb. 28, 1970	Mar. 31, 1970 1/	Total 1968-69	Through March 1969	Through March 1970 1/
	1,000 pounds					
<u>Edible grades used in:</u>						
Peanut candy 2/	19,572	19,369	21,022	226,372	155,313	160,532
Salted peanuts	19,216	15,492	17,241	240,023	162,778	169,031
Peanut butter sandwiches	1,799	1,616	1,790	22,078	14,616	14,121
Peanut butter 3/	42,182	46,910	48,053	524,750	353,574	371,148
Other products	1,650	1,333	2,152	18,502	11,867	12,378
<b>Total edible uses</b>	<b>84,419</b>	<b>84,720</b>	<b>90,258</b>	<b>1,031,725</b>	<b>698,148</b>	<b>727,210</b>
Crushed for oil, cake and meal 4/	50,284	47,642	56,915	491,447	323,266	284,868
<b>Total all grades</b>	<b>134,703</b>	<b>132,362</b>	<b>147,173</b>	<b>1,523,172</b>	<b>1,021,414</b>	<b>1,012,078</b>

1/ Preliminary.

2/ Includes peanut butter made by manufacturers for own use in candy.

3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.

4/ Includes all shelled peanuts used for crushing regardless of grade.