

Peanut Stocks and Processing

MAY 1970



Release:
June 25, 1970
3:00 P.M. EDT

Stocks 4 Percent Below a Year Ago

Commercial peanut stocks on May 31, 1970 was just under 654 million pounds of equivalent farmers' stock, compared with 684 million pounds a year ago. Stocks included 79 million pounds of actual farmers' stock, shelled peanuts equivalent to 545 million pounds of farmers' stock, and 29 million pounds of roasting stock. There were no farmers' stock held by CCC on May 31, 1970.

Shelled peanut stocks on May 31 amounted to 410 million pounds (actual weight) consisting of 375 million pounds of shelled edibles and 35 million pounds of shelled oil stock. Shelled edibles included 152 million pounds of Virginias, over 104 million pounds of Runners and 119 million pounds Spanish.

Millings To Date 1 Percent Above Last Season's

Cumulative millings of farmers' stock peanuts (excluding seed) through May 31, of 2,199 million pounds, were 1 percent above the same period last season. Millings by types were: Virginias, 759 million pounds; Runners, 483 million pounds; and Spanish, 957 million pounds.

May millings were about 1 percent below a year earlier, and 24 percent below a month earlier. Of the 117 million pounds of farmers' stock milled during May, millings by types were: Virginias, 14 million pounds; Runners, 28 million pounds; and Spanish, 75 million pounds.

Edible Uses Up Nearly 3 Percent--Crushings Down 9 Percent

During the first ten months of the season, commercial processors used a total of 891 million pounds of raw shelled peanuts in the production of specified edible products (excluding oil)--3 percent above the same period last season. Usage in May totaled 78 million pounds--7 percent below May 1969.

Cumulative crushings were 9 percent less than last season. Shelled peanuts crushed in May totaled 42 million pounds--15 percent less than for the same month a year ago.

Peanut butter deliveries in May, under the Government Food Distribution Program for needy families, totaled 2,653,920 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	May 31, 1969	Apr. 30, 1970	May 31, 1970 3/	May 31, 1969	Apr. 30, 1970	May 31, 1970 3/
	----- 1,000 pounds -----					
Farmers' stock 4/	102,863	203,123	79,037	102,863	203,123	79,037
Shelled peanuts 5/	418,523	467,321	410,002	556,636	621,537	545,302
Cleaned (in shell)	24,811	35,840	29,218	24,811	35,840	29,218
Total	XXXXX	XXXX	XXXX	684,310	860,500	653,557

Stocks on hand end of month

Product and type	May 31, 1969	April 30, 1970	May 31, 1970 3/
	----- 1,000 pounds -----		
<u>Farmers' stock 4/</u>			
Virginias	14,938	24,473	10,962
Runners	27,719	49,212	14,436
Spanish, V.-C.	0	0	0
" , S. E.	11,220	48,127	16,836
" , S. W.	48,986	81,311	36,803
" , Total	60,206	129,438	53,639
Total Farmers' Stock	102,863	203,123	79,037
CCC uncommitted stock 6/ 7/	0	0	0
Commercial stock 7/	102,863	203,123	79,037
Restricted use 8/	23,612	21,584	11,786
Other commercial	79,251	181,539	67,251
<u>Shelled Edibles</u>			
Virginias	148,540	176,692	151,568
Runners	114,171	112,854	104,532
Spanish	112,147	137,249	118,810
Total shelled edibles	374,858	426,795	374,910
Cleaned (in shell)	24,811	35,840	29,218
Shelled oil stock 9/	43,665	40,526	35,092
Crude peanut oil 10/	11,238	10,953	11,525
Peanut cake and meal 10/	11,186	11,591	13,290

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	May 31,	Apr. 30,	May 31,	Total	Through May	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
Virginias	19,466	35,360	14,192	700,078	675,378	758,982
Runners	30,048	33,312	27,584	583,522	559,764	482,844
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	24,668	39,900	39,512	419,888	409,596	464,298
" , S. W.	43,528	45,010	35,746	571,520	527,414	493,034
∅ , Total	68,196	84,910	75,258	991,408	937,010	957,332
Total milled, all types	117,710	153,582	117,034	2,275,008	2,172,152	2,199,158

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	May 31,	Apr. 30,	May 31,	Total	Through May	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
<u>Shelled edibles</u>						
Virginias	10,150	15,365	6,446	342,378	333,163	391,489
Runners	13,977	18,884	15,289	333,740	327,515	297,898
Spanish	34,193	42,733	36,962	575,924	552,250	557,932
Total shelled edibles	58,320	76,982	58,697	1,252,042	1,212,208	1,247,319
Cleaned (in shell) <u>4/</u>	2,676	3,477	673	103,380	101,797	105,067
Shelled oil stock <u>5/</u>	25,470	35,178	28,080	352,057	316,152	300,735
Crude peanut oil	20,481	22,587	17,479	205,222	174,633	158,655
Peanut cake and meal	27,366	29,641	22,713	275,210	234,347	212,664

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	May 31,	Apr. 30,	May 31,	Total	Through May	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
<u>Shelled peanuts</u>						
Edible grades	98,605	115,262	110,582	1,245,001	1,057,067	1,099,167
Shelled oil stock <u>7/</u>	33,972	44,213	33,514	357,240	301,104	289,077
Total all grades	132,577	159,475	144,096	1,602,241	1,358,171	1,388,244
Cleaned (in shell) <u>4/</u>	8,206	6,798	7,295	103,887	92,358	90,714
Crude peanut oil <u>8/</u>	20,364	19,576	16,907	202,715	170,431	156,673
Peanut cake and meal <u>8/</u>	27,421	27,508	21,014	275,482	232,309	212,664

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE
 STATISTICAL REPORTING SERVICE
 WASHINGTON, D. C. 20250



OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE, \$300

3130 J MAIN105A127 20031 0001
 J MARTINELLI INC
 105 AVOCADO ST
 SPRINGFIELD MO 01104

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	May 31, 1969	Apr. 30, 1970	May 31, 1970	1968-69	Through May 1969	1970 1/
	----- 1,000 pounds -----					
<u>Edible grades used in:</u>						
Peanut candy <u>2/</u>	19,578	19,414	18,110	226,372	194,669	198,083
Salted peanuts	18,734	18,145	17,801	240,023	201,082	205,262
Peanut butter						
sandwiches	1,933	1,907	1,943	22,078	18,388	17,971
Peanut butter <u>3/</u>	42,435	45,398	38,326	524,750	439,880	453,548
Other products	1,696	2,023	2,135	18,502	15,138	16,574
Total edible uses	84,376	86,887	78,315	1,031,725	869,157	891,438
Crushed for						
oil, cake and meal <u>4/</u>	49,160	54,856	41,965	491,447	419,289	381,689
Total all grades	133,536	141,743	120,280	1,523,172	1,288,446	1,273,127

1/ Preliminary.
2/ Includes peanut butter made by manufacturers for own use in candy.
3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.
4/ Includes all shelled peanuts used for crushing regardless of grade.