

# Peanut Stocks and Processing

JUNE 1970



Release:  
July 24, 1970  
3:00 P.M. EDT

## Stocks 3 Percent Below A Year Ago

Commercial peanut stocks on June 30, 1970 were 488 million pounds of equivalent farmers' stock, compared with 501 million pounds a year ago. Stocks include nearly 20 million pounds of actual farmers' stock, shelled peanuts equivalent to 447 million pounds of farmers' stock, and 22 million pounds of roasting stock. There were no farmers' stock held by CCC on June 30, 1970.

Shelled peanut stocks on June 30 amounted to 336 million pounds (actual weight) consisting of 311 million pounds of shelled edibles and 25 million pounds of shelled oil stock. Shelled edibles included 127 million pounds of Virginias, 90 million pounds of Runners and 94 million pounds of Spanish.

## Millings To Date 1 Percent Above Last Season's

Cumulative millings of farmers' stock peanuts (excluding seed) through June 30, of 2,255 million pounds, are 1 percent above the same period last season. Millings by types were: Virginias, 765 million pounds; Runners, 495 million pounds; and Spanish, 995 million pounds.

June millings were 15 percent below a year earlier, and 56 percent below a month earlier. Of the 53 million pounds of farmers' stock milled during June millings by types were: Virginias, 6 million pounds; Runners, nearly 13 million pounds; and Spanish, 34 million pounds.

## Edible Uses Up 3 Percent--Crushings Down 10 Percent

During the first 11 months of the season, commercial processors used a total of 985 million pounds of raw shelled peanuts in the production of specified edible products (excluding oil)--3 percent above the same period last season. Usage in June totaled 90 million pounds--9 percent above June 1969.

Cumulative crushings were 10 percent less than last season. Shelled peanuts crushed in June totaled 30 million pounds--23 percent lower than the same month a year ago.

Peanut butter deliveries in June, under the Government Food Distribution Program for needy families, totaled 2,653,920 pounds.

Visible supply of peanuts

Class	Stocks as reported 1/			Farmers' stock equivalent 2/		
	June 30, 1969	May 31, 1970	June 30, 1970 3/	June 30, 1969	May 31, 1970	June 30, 1970 3/
	1,000 pounds					
Farmers' stock 4/	43,245	78,923	19,624	43,245	78,923	19,624
Shelled peanuts 5/	329,286	410,440	336,028	437,950	545,885	446,917
Cleaned (in shell)	20,062	29,143	21,876	20,062	29,143	21,876
Total	XXXX	XXXX	XXXX	501,257	653,951	488,417

Stocks on hand end of month

Product and type	June 30, 1969	May 31, 1970	June 30, 1970 3/
	1,000 pounds		
<u>Farmers' stock 4/</u>			
Virginias	13,810	10,962	3,212
Runners	9,068	14,422	2,248
Spanish, V.-C.	0	0	0
" , S. E.	5,822	16,736	2,542
" , S. W.	14,545	36,803	11,622
" , Total	20,367	53,539	14,164
Total Farmers' Stock	43,245	78,923	19,624
CCC uncommitted stock 6/ 7/	0	0	0
Commercial stock 7/	43,245	78,923	19,624
Restricted use 8/	22,200	11,786	*
Other commercial	21,045	67,137	19,624
<u>Shelled Edibles</u>			
Virginias	126,891	151,599	127,158
Runners	90,496	104,464	89,679
Spanish	83,764	119,074	93,805
Total shelled edibles	301,151	375,137	310,642
Cleaned (in shell)	20,062	29,143	21,876
Shelled oil stock 9/	28,135	35,303	25,386
Crude peanut oil 10/	12,319	11,526	12,453
Peanut cake and meal 10/	10,071	13,398	13,652

1/ Excludes stocks on farms. 2/ Farmers' stock x 1.00, shelled peanuts x 1.33, cleaned (in shell) x 1.00. 3/ Preliminary. 4/ Net weight basis, excludes stocks on farms, but includes stocks owned by CCC and stocks held by cooperative associations on which CCC has advanced loans. 5/ Includes shelled edibles and shelled oil stock. 6/ From CCC operating records. 7/ Included in Farmers' stock totals above. 8/ Purchased from CCC for crushing or export. 9/ Includes ungraded and straight run oil stock peanuts, and peanuts purchased from CCC for crushing. 10/ Relates to mills only.  
\* Not published separately to avoid disclosing individual operations.

Farmers' stock peanuts milled 1/ 2/

Type	Month			Year beginning August 1		
	June 30,	May 31,	June 30,	Total	Through June	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
Virginias	11,442	14,335	6,109	700,078	686,820	765,234
Runners	15,348	27,193	12,482	583,522	575,112	494,935
Spanish, V.-C.	0	0	0	0	0	0
" , S. E.	8,034	39,512	16,042	419,888	417,630	480,340
" , S. W.	27,494	38,835	18,158	571,520	554,908	514,281
" , Total	35,528	78,347	34,200	991,408	972,538	994,621
Total milled, all types	62,318	119,875	52,791	2,275,008	2,234,470	2,254,790

Production of milled peanut products

Product and Type	Month			Year beginning August 1		
	June 30,	May 31,	June 30,	Total	Through June	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
<u>Shelled edibles</u>						
Virginias	4,613	6,446	2,110	342,378	337,776	393,599
Runners	4,122	15,289	7,739	333,740	331,637	305,637
Spanish	15,449	37,470	17,130	575,924	567,699	575,570
Total shelled edibles	24,184	59,205	26,979	1,252,042	1,236,392	1,274,806
Cleaned (in shell) <u>4/</u>	1,225	673	1,696	103,380	103,022	106,763
Shelled oil stock <u>5/</u>	21,884	30,161	12,039	352,057	338,036	314,855
Crude peanut oil	16,696	17,478	12,849	205,222	191,329	171,503
Peanut cake and meal	22,659	22,822	17,174	275,210	257,006	229,947

Apparent disappearance of milled peanut products 6/

Product	Month			Year beginning August 1		
	June 30,	May 31,	June 30,	Total	Through June	
	1969	1970	1970 3/	1968-69	1969	1970 3/
	----- 1,000 pounds -----					
<u>Shelled peanuts</u>						
Edible grades	97,891	110,851	91,472	1,245,001	1,154,958	1,190,908
Shelled oil stock <u>7/</u>	37,414	35,382	21,956	357,240	338,518	312,901
Total all grades	135,305	146,233	113,428	1,602,241	1,493,476	1,503,809
Cleaned (in shell) <u>4/</u>	5,974	7,368	8,963	103,887	98,332	99,750
Crude peanut oil <u>8/</u>	15,615	16,906	11,922	202,715	186,046	168,594
Peanut cake and meal <u>8/</u>	23,774	21,920	16,920	275,482	256,083	230,490

1/ Total quantity of farmers' stock peanuts milled for producing edible grades, oil stock, and ungraded crushing stock; and cleaned in the shell.

2/ Net weight basis.

3/ Preliminary.

4/ Roasting stock.

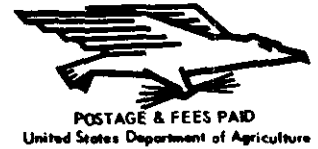
5/ Includes ungraded and straight run oil stock peanuts.

6/ Includes in transit, exports and domestic use.

7/ Disappearance of graded and ungraded oil stock only. For total peanuts crushed, see table on page 4.

8/ Relates to mills only.

UNITED STATES DEPARTMENT OF AGRICULTURE  
 STATISTICAL REPORTING SERVICE  
 WASHINGTON, D. C. 20250



OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE, \$300

Shelled peanuts (raw basis) reported used in primary products

Reported Use	Month			Year beginning August 1		
	June 30, 1969	May 31, 1970	June 30, 1970 1/	1968-69	Through June	
	1969	1970	1970 1/	1968-69	1969	1970 1/
	----- 1,000 pounds -----					
<u>Edible grades used in:</u>						
Peanut candy 2/	15,752	18,155	21,934	226,372	210,421	220,062
Salted peanuts	19,857	17,795	19,710	240,023	220,939	224,966
Peanut butter sandwiches	1,772	1,824	1,743	22,078	20,160	19,595
Peanut butter 3/	43,449	41,833	44,125	524,750	483,329	501,180
Other products	1,872	2,127	2,561	18,502	17,010	19,127
Total edible uses	82,702	81,734	90,073	1,031,725	951,859	984,930
Crushed for oil, cake and meal 4/	39,359	41,965	30,420	491,447	458,648	412,109
Total all grades	122,061	123,699	120,493	1,523,172	1,410,507	1,397,039

- 1/ Preliminary.  
 2/ Includes peanut butter made by manufacturers for own use in candy.  
 3/ Excludes peanut butter made by manufacturers for own use in candy or sandwiches.  
 4/ Includes all shelled peanuts used for crushing regardless of grade.