

peanut stocks and processing



October 1971

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PEANUT STOCKS 1 PERCENT BELOW A YEAR AGO

Peanuts held in commercial facilities on October 31 totaled 2,128 million pounds of equivalent farmers' stock, 1 percent below a year ago. Included in these stocks were 1,685 million pounds of actual farmers' stock, shelled peanuts equivalent to 429 million pounds of farmers' stock, and 14 million pounds of peanuts for roasting. Farmers' stock held by CCC on October 31 was approximately 744 million pounds--up 77 percent from the 421 million pounds held last year.

On October 31, there were 322 million pounds of shelled peanut stocks consisting of nearly 288 million pounds of edible grades and nearly 35 million pounds of oil stock. The shelled edibles included 108 million pounds of Virginias, 81 million pounds of Runners, and 99 million pounds of Spanish.

OCTOBER MILLINGS DOWN 15 PERCENT

Milling of farmers' stock peanuts totaled 588 million pounds, 15 percent below the 695 million pounds milled in October 1970. Millings by type amounted to 156 million pounds of Virginias, 192 million pounds of Runners, and 240 million pounds of Spanish.

EDIBLE USES DOWN SLIGHTLY--CRUSHINGS UP 62 PERCENT

Production of specified edible products, excluding oil, used 290 million pounds of raw shelled peanuts in October, down 1.5 percent from the 295 million pounds used a year ago. Peanut crushings totaled 107 million pounds, 62 percent more than the 66 million pounds crushed in October last year.

In October peanut butter for delivery to needy families under the Government Food Distribution Program totaled 2,792,600 pounds. Under USDA's school lunch program 3,303,300 pounds of peanut butter were contracted for delivery between October 16 and November 15.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/
	1,000 POUNDS					
FARMERS STOCK	1,664,358	1,431,348	1,685,177	1,664,358	1,431,348	1,685,177
SHELLED PEANUTS 4/	348,598	247,667	322,387	463,635	329,397	428,775
ROASTING STOCK 10/	23,556	5,190	14,274	23,556	5,190	14,274
TOTAL				2,151,549	1,765,935	2,128,226

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	657,631	132,665	305,514
RUNNERS	545,893	964,692	945,645
SPANISH VA-NC	0	0	0
SPANISH S. E.	355,294	298,632	277,286
SPANISH S. W.	105,540	35,359	156,732
SPANISH TOTAL	460,834	333,991	434,018
TOTAL FARMERS STOCK	1,664,358	1,431,348	1,685,177
CCC UNCOMMITTED 5/ 6/	420,692	617,984	744,478
COMMERCIAL STOCK 6/	1,243,666	813,364	940,699
RESTRICTED USE 6/ 7/	7,248	*	4,752
OTHER COMMERCIAL 6/	1,236,418	813,364	935,947
SHELLED EDIBLES			
VIRGINIAS	127,491	82,580	107,780
RUNNERS	77,779	64,285	80,777
SPANISH	112,591	83,490	99,185
TOTAL SHELLED EDIBLES	317,861	230,355	287,742
ROASTING STOCK 10/	23,556	5,190	14,274
SHELLED OIL STOCK 8/	30,737	17,312	34,645
CRUDE PEANUT OIL 9/	4,570	4,196	4,939
CAKE AND MEAL 9/	5,624	9,769	10,080

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM MONTHLY PEANUT STOCKS AND PROCESSING REPORTS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

* NOT PUBLISHED SEPARATELY TO AVOID DISCLOSING INDIVIDUAL OPERATIONS--INCLUDED IN OTHER COMMERCIAL.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/	TOTAL 1970-71	THROUGH OCTOBER 1970	OCTOBER 1971 3/
	1,000 POUNDS					
VIRGINIAS	177,006	26,856	127,072	880,412	249,689	155,980
RUNNERS	72,365	81,170	104,634	692,908	138,227	192,280
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	51,240	51,216	32,375	491,393	159,445	100,373
SPANISH S. W.	62,109	50,105	62,890	551,179	147,651	139,693
SPANISH TOTAL	113,349	101,321	95,265	1,042,572	307,096	240,066
TOTAL MILLED	362,420	209,347	326,971	2,615,892	695,012	588,326

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/	TOTAL 1970-71	THROUGH OCTOBER 1970	OCTOBER 1971 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	88,753	14,042	59,713	441,957	128,045	74,047
RUNNERS	48,245	56,151	61,892	371,104	92,453	120,295
SPANISH	72,294	65,178	58,425	560,015	201,555	150,277
TOTAL SHELLED EDIBLES	209,292	135,371	180,030	1,373,076	422,053	344,619
ROASTING STOCK 7/	25,031	4,826	24,535	119,146	36,832	29,444
SHELLED OIL STOCK 2/	35,518	20,580	46,633	482,274	59,993	76,598
CRUDE PEANUT OIL	14,758	9,428	21,062	253,544	27,037	45,519
CAKE AND MEAL	21,702	13,065	26,370	340,351	39,929	58,063

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/	TOTAL 1970-71	THROUGH OCTOBER 1970	OCTOBER 1971 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	125,922	131,417	122,643	1,320,437	342,516	347,840
OIL STOCK 5/	22,868	9,641	29,300	467,871	41,934	69,035
TOTAL ALL GRADES	148,790	141,058	151,943	1,788,308	384,450	416,875
ROASTING STOCK 7/	14,246	8,137	15,451	119,236	29,335	31,136
CRUDE PEANUT OIL 6/	12,673	14,845	20,319	250,524	31,240	52,374
CAKE AND MEAL 6/	18,269	17,316	26,058	326,505	42,044	69,568

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1 ¹		
	OCTOBER 1970	SEPTEMBER 1971	OCTOBER 1971 3/	TOTAL 1970-71	THROUGH 1970	OCTOBER 1971 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	21,908	24,593	23,252	243,239	68,701	70,126
SALTED PEANUTS	24,511	23,461	22,872	238,804	64,186	65,512
PEANUT BUTTER SAND. 5/	3,080	2,230	2,000	25,317	7,334	6,233
PEANUT BUTTER 2/	49,341	47,490	48,218	540,350	148,869	143,734
OTHER PRODUCTS	1,810	1,729	1,476	17,571	5,660	4,771
TOTAL EDIBLE USES	100,650	99,503	97,818	1,065,281	294,750	290,376
CRUSHED FOR OIL 4/ CAKE AND MEAL	36,332	23,098	48,834	600,855	65,648	106,577
TOTAL EDIBLE USES	136,982	122,601	146,652	1,666,136	360,398	396,953

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.