

peanut stocks and processing



February 29, 1972

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PEANUT STOCKS 2 PERCENT BELOW A YEAR AGO

Peanuts held in commercial facilities on February 29, 1972 totaled 1,616 million pounds of equivalent farmers' stock, 2 percent less than a year ago. Included in these stocks were 965 million pounds of actual farmers' stock, shelled peanuts equivalent to 614 million pounds of farmers' stock and 37 million pounds of peanuts for in shell roasting. Farmers' stock peanuts held by CCC on February 29, 1972 was 177 million pounds -- 19 percent less than the 219 million pounds held last year. The CCC stocks included nearly 10 million pounds of all types (segregation 2 and 3) which were designated as crushing stock.

On February 29, stocks of shelled peanuts totaled 462 million pounds which consisted of 416 million pounds of edible grades and 46 million pounds of shelled oil stocks. The shelled edibles included 134 million pounds of Virginias, 142 million pounds of Runners, and 140 million pounds of Spanish type peanuts.

FEBRUARY MILLINGS UP 26 PERCENT

Millings of farmers' stock peanuts totaled 326 million pounds -- 26 percent more than the 258 million pounds milled a year earlier. Peanut millings by type amounted to 74 million pounds of Virginias, 158 million pounds of Runners, and 94 million pounds of Spanish peanuts.

EDIBLE USES UP 5 PERCENT - CRUSHINGS UP 4 PERCENT

Production of specified edible products excluding oil used 89 million pounds of raw shelled peanuts in February -- up 5 percent from the 84 million pounds used a year ago. Peanut crushings totaled 60 million pounds, 4 percent above the 58 million pounds crushed in February 1971.

Under the Government Food Distribution Program, 2,793,600 pounds of peanut butter were contracted for February distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1971	JANUARY 1972	FEBRUARY 3/ 1972 3/1	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/
	1,000 POUNDS					
FARMERS STOCK	896,918	1,233,083	964,607	896,918	1,233,083	964,607
SHELLED PEANUTS 4/	534,253	436,746	461,974	710,556	580,872	614,425
ROASTING STOCK 10/	37,527	30,637	37,046	37,527	30,637	37,046
TOTAL				1,645,001	1,844,592	1,616,078

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	293,701	241,011	164,087
RUNNERS	231,165	578,523	482,042
SPANISH VA-NC	0	0	0
SPANISH S. E.	152,091	180,087	138,095
SPANISH S. W.	219,961	233,462	180,383
SPANISH TOTAL	372,052	413,549	318,478
TOTAL FARMERS STOCK	896,918	1,233,083	964,607
CCC UNCOMMITTED 5/ 6/	219,295	374,961	176,971
COMMERCIAL STOCK 6/	677,623	858,122	787,636
RESTRICTED USE 6/ 7/	48,930	25,956	40,438
OTHER COMMERCIAL 6/	628,693	832,166	747,198
SHELLED EDIBLES			
VIRGINIAS	187,672	131,726	134,053
RUNNERS	138,927	135,721	141,918
SPANISH	144,240	124,697	140,287
TOTAL SHELLED EDIBLES	470,839	392,144	416,258
ROASTING STOCK 10/	37,527	30,637	37,046
SHELLED OIL STOCK 8/	63,414	44,602	45,716
CRUDE PEANUT OIL 9/	7,641	4,983	6,132
CAKE AND MEAL 9/	9,432	4,490	4,798

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/	TOTAL 1970-71	THROUGH 1971	FEBRUARY 1972 3/
	1,000 POUNDS					
VIRGINIAS	98,750	89,885	74,064	880,412	646,961	507,508
RUNNERS	77,798	117,072	157,686	692,908	464,476	717,112
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	32,280	46,008	38,217	491,393	324,490	244,862
SPANISH S. W.	49,094	63,310	55,809	551,179	353,165	388,149
SPANISH TOTAL	81,374	109,318	94,026	1,042,572	677,655	633,011
TOTAL MILLED	257,922	316,275	325,776	2,615,892	1,789,092	1,857,631

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/	TOTAL 1970-71	THROUGH 1971	FEBRUARY 1972 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	48,153	37,913	31,131	441,957	334,580	229,736
RUNNERS	38,609	62,783	54,430	371,104	266,748	379,195
SPANISH	37,119	59,153	53,957	560,015	395,237	366,502
TOTAL SHELLED EDIBLES	123,881	159,849	139,518	1,373,076	996,565	975,433
ROASTING STOCK 7/ SHELLED OIL STOCK 2/ CRUDE PEANUT OIL CAKE AND MEAL	11,319 61,012 24,560 32,357	17,518 60,934 28,547 37,685	14,723 54,328 25,409 33,308	119,146 482,274 253,544 340,351	93,700 252,272 120,326 167,168	95,740 300,211 151,362 196,907

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/	TOTAL 1970-71	THROUGH 1971	FEBRUARY 1972 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	101,983	138,112	115,404	1,320,437	764,050	850,138
OIL STOCK 5/ TOTAL ALL GRADES	43,766 145,749	64,245 202,357	53,214 168,618	467,871 1,788,308	201,535 965,585	281,576 1,131,714
ROASTING STOCK 7/ CRUDE PEANUT OIL 6/ CAKE AND MEAL 6/	9,709 22,445 31,396	8,837 26,487 37,594	8,315 24,260 33,001	119,236 250,524 326,505	72,229 121,459 165,475	74,660 157,023 213,695

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 3/ PRELIMINARY.
 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
 6/ RELATES TO PEANUT OIL MILLS ONLY.
 FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
 7/ CLEANED AND UNSHELLED.
 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1971	JANUARY 1972	FEBRUARY 1972 3/	TOTAL 1970-71	THROUGH 1971	FEBRUARY 1972 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	19,875	19,577	18,677	243,239	140,714	147,109
SALTED PEANUTS	14,583	16,767	16,673	238,804	139,348	144,933
PEANUT BUTTER SAND. 5/	1,992	1,796	2,195	25,317	15,081	14,934
PEANUT BUTTER 2/	46,545	50,833	49,696	540,350	322,990	330,920
OTHER PRODUCTS	1,142	1,281	1,365	17,571	10,547	10,150
TOTAL EDIBLE USES	84,137	90,254	88,606	1,065,281	628,670	648,046
CRUSHED FOR OIL 4/ CAKE AND MEAL	58,153	68,464	60,272	600,855	287,097	358,910
TOTAL USES	142,290	158,718	148,878	1,666,136	915,767	1,006,956

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.