

peanut stocks and processing



March 31, 1972

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PEANUT STOCKS 4 PERCENT BELOW A YEAR AGO

Peanuts held in commercial facilities on March 31, 1972 totaled 1,325 million pounds of equivalent farmers' stock, 4 percent less than a year ago. Included in these stocks were 663 million pounds of actual farmers' stock, shelled peanuts equivalent to 623 million pounds of farmers' stock and 39 million pounds of peanuts in shell roasting. Farmers' stock peanuts held by CCC on March 31, 1972 was 17 million pounds--only one-fourth as many as held on the same date last year.

On March 31, stocks of shelled peanuts totaled 468 million pounds which consisted of 425 million pounds of edible grades and 43 million pounds shelled oil stocks. The shelled edibles included 131 million pounds of Virginias, 155 million pounds of Runners, and 139 million pounds of Spanish type peanuts.

MARCH MILLINGS UP 8 PERCENT

Millings of farmers' stock peanuts totaled 266 million pounds--8 percent more than the 246 million pounds milled in March a year ago. Peanut millings by type amounted to 76 million pounds of Virginias, 111 million pounds of Runners, and 79 million pounds of Spanish peanuts.

EDIBLE USES DOWN 5 PERCENT - CRUSHINGS DOWN 11 PERCENT

Production of specified edible products, excluding oil, used 90 million pounds of raw shelled peanuts in March--5 percent less than the 95 million pounds used a year ago. Peanut crushings totaled 59 million pounds, 11 percent below the 67 million pounds crushed in March 1971.

Under the Government Food Distribution Program, 3,352,880 pounds of peanut butter was contracted for March distribution. Contracted deliveries of peanut butter for school lunches in March total 300,300 pounds.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/1	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/
	1,000 POUNDS					
FARMERS STOCK	637,567	963,225	662,748	637,567	963,225	662,748
SHELLED PEANUTS 4/	529,626	462,077	468,209	704,403	614,562	622,718
ROASTING STOCK 10/	39,948	37,129	39,124	39,948	37,129	39,124
TOTAL				1,381,918	1,614,916	1,324,590

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	198,013	162,767	87,374
RUNNERS	150,160	482,042	352,825
SPANISH VA-NC	0	0	0
SPANISH S. E.	118,885	138,033	93,587
SPANISH S. W.	170,509	180,383	128,962
SPANISH TOTAL	289,394	318,416	222,549
TOTAL FARMERS STOCK	637,567	963,225	662,748
CCC UNCOMMITTED 5/ 6/	67,918	176,971	17,183
COMMERCIAL STOCK 6/	569,649	786,254	645,565
RESTRICTED USE 6/ 7/	46,898	42,238	74,988
OTHER COMMERCIAL 6/	522,751	744,016	570,577
SHELLED EDIBLES			
VIRGINIAS	191,544	134,888	130,934
RUNNERS	139,040	141,035	155,165
SPANISH	142,385	140,484	138,639
TOTAL SHELLED EDIBLES	472,969	416,407	424,738
ROASTING STOCK 10/	39,948	37,129	39,124
SHELLED OIL STOCK 8/	56,657	45,670	43,471
CRUDE PEANUT OIL 9/	8,211	6,132	6,594
CAKE AND MEAL 9/	14,310	4,798	3,705

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS, MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/	TOTAL 1970-71	THROUGH 1971	MARCH 1972 3/
	1,000 POUNDS					
VIRGINIAS	79,509	75,085	76,179	880,412	726,470	584,708
RUNNERS	77,388	98,915	110,644	692,908	541,864	768,985
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	36,399	38,217	34,663	491,393	360,889	279,525
SPANISH S. W.	52,455	56,156	44,630	551,179	405,620	433,126
SPANISH TOTAL	88,854	94,373	79,293	1,042,572	766,509	712,651
TOTAL MILLED	245,751	268,373	266,116	2,615,892	2,034,843	2,066,344

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/	TOTAL 1970-71	THROUGH 1971	MARCH 1972 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	40,745	31,724	31,867	441,957	375,325	262,196
RUNNERS	40,601	52,059	63,833	371,104	307,349	440,657
SPANISH	47,573	53,342	46,217	560,015	442,810	412,104
TOTAL SHELLED EDIBLES	128,919	137,125	141,917	1,373,076	1,125,484	1,114,957
ROASTING STOCK 7/	11,388	14,723	11,238	119,146	105,088	106,978
SHELLED OIL STOCK 2/	47,692	52,743	55,335	482,274	299,964	353,961
CRUDE PEANUT OIL	28,369	25,409	24,794	253,544	148,695	176,156
CAKE AND MEAL	35,929	33,308	32,794	340,351	203,097	229,701

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1971	FEBRUARY 1972	MARCH 1972 3/	TOTAL 1970-71	THROUGH 1971	MARCH 1972 3/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	126,789	112,861	133,586	1,320,437	890,839	981,181
OIL STOCK 5/	54,450	51,675	57,534	467,871	255,985	337,571
TOTAL ALL GRADES	181,239	164,536	191,120	1,788,308	1,146,824	1,318,752
ROASTING STOCK 7/	8,967	8,232	9,242	119,236	81,196	83,819
CRUDE PEANUT OIL 6/	27,799	24,260	24,331	250,524	149,258	181,354
CAKE AND MEAL 6/	31,051	33,001	33,886	326,505	196,526	247,581

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 3/ PRELIMINARY.
 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
 6/ RELATES TO PEANUT OIL MILLS ONLY.
 FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
 7/ CLEANED AND UNSHELLED.
 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MARCH 1971	FEBRUARY 1972	MARCH 1 1972 3/ 1	TOTAL 1970-71	THROUGH MARCH 1971	THROUGH MARCH 1972 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	22,330	18,888	20,723	243,239	163,044	168,043
SALTED PEANUTS	20,731	16,240	19,068	238,804	160,079	163,568
PEANUT BUTTER SAND. 5/	2,067	2,195	2,285	25,317	17,148	17,219
PEANUT BUTTER 2/	48,107	49,623	46,543	540,350	371,087	377,390
OTHER PRODUCTS	1,507	1,347	1,262	17,571	12,054	11,394
TOTAL EDIBLE USES	94,742	88,293	89,881	1,065,281	723,412	737,614
CRUSHED FOR OIL 4/ CAKE AND MEAL	66,653	60,272	59,375	600,855	353,750	418,285
TOTAL USES	161,395	148,565	149,256	1,666,136	1,077,162	1,155,899

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.