

peanut stocks and processing



July 1972

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Carryover Stocks 14 Percent Below A Year Ago

End of season commercial peanut stocks on July 31, 1972, of 392 million pounds, were 14 percent below last season's carryover of 453 million pounds.

July 31 stocks included 27 million pounds of actual farmers' stock, shelled peanuts equivalent to 343 million pounds of farmers' stock, and 21 million pounds of roasting peanuts.

End of season stocks of shelled peanuts totaled 258 million pounds--224 million pounds of edible grades and 34 million of oil stock. The shelled edible included 67 million pounds of Virginias, 91 pounds of Runners, and 67 million pounds of Spanish.

Millings for Season 1 Percent Above Last Year

Millings for the 1971-72 season (excluding seed) of 2,648 million pounds were 32 million pounds above last season's millings of 2,616 million pounds. Millings for the season by types were 673 million pounds of Virginias, 1,066 million pounds of Runners, and 909 million pounds of Spanish. July millings of all types totaled 46 million pounds, 3 million pounds above July last year.

Edible Usage for Season Up 2 Percent--Crushings Up 2 Percent

Commercial processors during the 1971-72 season used 1,088 million pounds of raw shelled peanuts in the production of specified edible products (excluding oil). This was about 23 million pounds more than last season's total edible usage of 1,065 million pounds. Uses during July totaled 79 million pounds compared with 82 million pounds in July 1971.

Crushings for the 1971-72 season totaled 612 million pounds, 2 percent above last season's total of 601 million pounds. Crushings during July were 37 million pounds, compared with 48 million pounds crushed in July 1971.

Under the Government Food Distributing Program for needy families, 3,038,970 pounds of peanut butter were distributed in July.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JULY 1971	JUNE 1972	JULY 1972 3/	JULY 1971	JUNE 1972	JULY 1972 3/
	1,000 POUNDS					
FARMERS STOCK	14,223	62,851	27,394	14,223	62,851	27,394
SHELLED PEANUTS 4/	318,046	353,648	258,245	423,001	470,352	343,466
ROASTING STOCK 10/	15,966	28,363	20,941	15,966	28,363	20,941
TOTAL				453,190	561,566	392,801

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JULY 1971	JUNE 1972	JULY 1972 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	3,233	5,285	3,533
RUNNERS	4,006	45,094	8,170
SPANISH VA-NC	0	0	0
SPANISH S. E.	3,032	11,714	2,402
SPANISH S. W.	3,952	758	13,289
SPANISH TOTAL	6,984	12,472	15,765
TOTAL FARMERS STOCK	14,223	62,851	27,394
CCC UNCOMMITTED 5/ 6/	0	0	0
COMMERCIAL STOCK 6/	14,223	62,851	27,394
RESTRICTED USE 6/ 7/	7,742	37,908	15,708
OTHER COMMERCIAL 6/	6,481	24,943	11,686
SHELLED EDIBLES			
VIRGINIAS	126,893	90,153	66,797
RUNNERS	81,063	121,350	90,693
SPANISH	83,009	95,691	66,972
TOTAL SHELLED EDIBLES	290,965	307,194	224,462
ROASTING STOCK 10/	15,966	28,363	20,941
SHELLED OIL STOCK 8/	27,081	46,454	33,783
CRUDE PEANUT OIL 9/	11,793	9,337	8,453
CAKE AND MEAL 9/	21,587	4,319	2,979

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY	JUNE	JULY	TOTAL	THROUGH JULY	
	1971	1972	1972 3/		1970-71	1971
1,000 POUNDS						
VIRGINIAS	7,764	15,980	1,539	880,412	880,412	672,858
RUNNERS	9,084	71,262	30,798	692,908	692,908	1,065,730
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	17,376	18,972	6,112	491,393	491,393	360,671
SPANISH S. W.	8,688	24,509	7,104	551,179	551,179	548,815
SPANISH TOTAL	26,064	43,481	13,216	1,042,572	1,042,572	909,486
TOTAL MILLED	42,912	130,723	45,553	2,615,892	2,615,892	2,648,074

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY	JUNE	JULY	TOTAL	THROUGH JULY	
	1971	1972	1972 3/		1970-71	1971
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	1,034	7,355	770	441,957	441,957	302,980
RUNNERS	607	29,011	6,134	371,104	371,104	565,326
SPANISH	5,399	21,752	8,135	560,015	560,015	517,279
TOTAL SHELLED EDIBLES	7,040	58,118	15,039	1,373,076	1,373,076	1,385,585
ROASTING STOCK 7/	1,218	3,349	139	119,146	119,146	121,009
SHELLED OIL STOCK 2/	23,733	38,091	19,999	482,274	482,274	518,668
CRUDE PEANUT OIL	20,447	19,734	16,607	253,544	253,544	259,994
CAKE AND MEAL	25,971	24,536	19,976	340,351	340,351	334,428

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY	JUNE	JULY	TOTAL	THROUGH JULY	
	1971	1972	1972 3/		1970-71	1971
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	107,072	114,870	97,771	1,320,437	1,320,437	1,452,085
OIL STOCK 5/	40,871	35,701	32,670	467,871	467,871	511,965
TOTAL ALL GRADES	147,943	150,571	130,441	1,788,308	1,788,308	1,964,050
ROASTING STOCK 7/	8,017	8,009	7,562	119,236	119,236	116,034
CRUDE PEANUT OIL 6/	25,131	19,020	17,490	250,524	250,524	263,332
CAKE AND MEAL 6/	27,920	26,224	21,316	326,505	326,505	353,033

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 3/ PRELIMINARY.
 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
 FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
 6/ RELATES TO PEANUT OIL MILLS ONLY.
 7/ CLEANED AND UNSHELLED.
 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JULY 1971	JUNE 1972	JULY 1972 3/	TOTAL 1970-71	THROUGH JULY	
					1971	1972 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	19,336	20,493	17,265	243,239	243,239	246,103
SALTED PEANUTS	16,949	20,525	18,379	238,804	238,804	242,637
PEANUT BUTTER SAND. 5/	1,777	2,190	1,943	25,317	25,317	26,071
PEANUT BUTTER 2/	42,229	45,665	40,706	540,350	540,350	556,483
OTHER PRODUCTS	1,313	1,668	1,155	17,571	17,571	16,727
TOTAL EDIBLE USES	81,604	90,541	79,448	1,065,281	1,065,281	1,088,021
CRUSHED FOR OIL 4/ CAKE AND MEAL	48,225	45,269	37,362	600,855	600,855	612,322
TOTAL USES	129,829	135,810	116,810	1,666,136	1,666,136	1,700,343

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.