

peanut stocks and processing



October 1972

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Peanut Stocks 1 Percent Above a Year Ago

Peanuts held in commercial facilities, October 31, 1972 totaled 2,150 million pounds of equivalent farmers' stock, 1 percent above a year earlier. Included in these stocks were 1,803 million pounds of actual farmers' stock, shelled edibles equivalent to 335 million pounds of farmers' stock, and over 12 million pounds of roasting peanuts. Farmers' stock held by the Commodity Credit Corporation on October 31 totaled 759 million pounds, compared with 744 million pounds a year earlier.

On October 31, there were more than 252 million pounds of shelled peanut stocks, consisting of 217 million pounds of edible grades and 35 million pounds of oil stocks. Shelled edibles included 45 million pounds of Virginias, 92 million pounds of Runners, and 80 million pounds of Spanish.

October Millings Up 5 Percent

Millings of farmers' stock peanuts totaled 343 million pounds, up from the 326 million pounds milled in October 1971. Millings by type amounted to 99 million pounds of Spanish, 143 million pounds of Runners, and over 101 million pounds of Virginias.

Edible Uses Up 7 Percent While Crushings Declined 20 Percent

Production of specified edible products, excluding oil, used 105 million pounds of raw shelled peanuts in October, an increase of 7 percent from the 98 million pounds used a year ago. Peanut crushings were 39 million pounds, 20 percent below the 49 million pounds crushed in October 1971.

In October, peanut butter for delivery to needy families under the Government Food Distribution Program totaled 2,165,040 pounds. Through USDA's school lunch program, and other eligible outlets, 9,189,150 pounds of peanut butter were distributed in October.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/
	1,000 POUNDS					
FARMERS STOCK	1,684,365	1,353,687	1,802,696	1,684,365	1,353,687	1,802,696
SHELLED PEANUTS 4/	322,562	192,004	251,676	429,007	255,365	334,729
ROASTING STOCK 10/	14,164	6,623	12,667	14,164	6,623	12,667
TOTAL				2,127,536	1,615,675	2,150,092

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	304,058	68,558	253,530
RUNNERS	945,645	981,782	987,827
SPANISH VA-NC	0	76	134
SPANISH S. E.	277,286	242,375	222,499
SPANISH S. W.	157,376	60,896	338,706
SPANISH TOTAL	434,662	303,347	561,339
TOTAL FARMERS STOCK	1,684,365	1,353,687	1,802,696
CCC UNCOMMITTED 5/ 6/	744,478	578,076	758,730
COMMERCIAL STOCK 6/	939,887	775,611	1,043,966
RESTRICTED USE 6/ 7/	4,752	0	47,942
OTHER COMMERCIAL 6/	935,135	775,611	996,024
SHELLED EDIBLES			
VIRGINIAS	108,076	25,557	44,726
RUNNERS	80,673	73,111	91,952
SPANISH	98,841	71,920	79,954
TOTAL SHELLED EDIBLES	287,590	170,588	216,632
ROASTING STOCK 10/	14,164	6,623	12,667
SHELLED OIL STOCK 8/	34,972	21,416	35,044
CRUDE PEANUT OIL 9/	4,939	3,937	3,375
CAKE AND MEAL 9/	10,080	4,888	5,721

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ PRELIMINARY REPORT.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/	TOTAL 1971-72	THROUGH OCTOBER 1971	1972 3/
1,000 POUNDS						
VIRGINIAS	126,978	10,878	101,691	675,080	155,886	112,635
RUNNERS	104,634	108,570	142,820	1,065,730	192,280	264,638
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	32,375	38,048	27,030	360,071	100,373	87,324
SPANISH S. W.	62,072	52,044	71,632	543,815	138,875	166,170
SPANISH TOTAL	94,447	90,092	98,662	909,496	239,248	253,494
TOTAL MILLED	326,059	209,540	343,173	2,650,296	587,414	630,767

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/	TOTAL 1971-72	THROUGH OCTOBER 1971	1972 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	59,738	4,177	46,248	302,980	74,072	50,425
RUNNERS	61,592	67,798	83,773	565,326	119,995	155,145
SPANISH	55,267	60,936	60,571	517,279	147,119	159,764
TOTAL SHELLED EDIBLES	176,597	132,911	190,592	1,385,585	341,186	365,334
ROASTING STOCK 7/	24,697	1,714	20,281	121,009	29,606	21,995
SHELLED OIL STOCK 2/	47,693	24,870	46,263	518,747	77,658	88,224
CRUDE PEANUT OIL	21,062	11,951	16,554	259,994	45,519	45,851
CAKE AND MEAL	26,370	15,877	21,417	334,428	58,063	62,746

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/	TOTAL 1971-72	THROUGH OCTOBER 1971	1972 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	119,370	124,636	144,550	1,452,018	344,560	373,233
OIL STOCK 5/	30,032	23,177	32,635	512,046	69,767	86,963
TOTAL ALL GRADES	149,402	147,813	177,185	1,964,064	414,327	460,196
ROASTING STOCK 7/	15,716	7,630	14,238	116,089	31,407	30,214
CRUDE PEANUT OIL 6/	20,315	17,524	17,115	263,333	52,373	50,928
CAKE AND MEAL 6/	26,058	14,160	20,584	353,036	69,569	60,004

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED. SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1971	SEPTEMBER 1972	OCTOBER 1972 3/	TOTAL 1971-72	THROUGH 1971	OCTOBER 1972 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	23,387	26,453	25,469	246,046	70,267	77,229
SALTED PEANUTS	22,814	21,796	26,177	241,651	65,470	70,520
PEANUT BUTTER SAND. 5/	2,473	2,189	2,162	25,594	6,706	6,580
PEANUT BUTTER 2/	47,556	48,254	49,232	556,847	143,067	148,241
OTHER PRODUCTS	1,488	1,759	1,486	16,968	4,795	4,827
TOTAL EDIBLE USES	97,718	100,451	104,526	1,087,106	290,305	307,397
CRUSHED FOR OIL 4/ CAKE AND MEAL	48,834	28,222	38,932	612,322	106,577	108,590
TOTAL EDIBLE USES	146,552	128,673	143,458	1,699,428	396,882	415,987

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.