

peanut stocks and processing



December 1972

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PEANUT STOCKS 3 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on December 31, 1972 totaled 2,198 million pounds of equivalent farmers' stock, up 3 percent from a year earlier. Included in these stocks were 1,644 million pounds of actual farmers' stock, shelled edibles equivalent to 530 million pounds of farmers' stock, and 24 million pounds of roasting peanuts. Farmers' stock held by the Commodity Credit Corporation on December 31 totaled 555 million pounds, compared with 551 million pounds a year earlier.

On December 31, there were more than 398 million pounds of shelled peanut stocks consisting of over 347 million pounds of edible grades and 51 million pounds of oil stocks. Shelled edibles included 78 million pounds of Virginias, 160 million pounds of Runners, and 109 million pounds of Spanish.

DECEMBER MILLINGS DOWN 3 PERCENT

Millings of farmers' stock peanuts totaled 319 million pounds, down 3 percent from the 328 million pounds milled in December 1971. Millings by type amounted to 92 million pounds of Spanish, 140 million pounds of Runners, and 87 million pounds of Virginias.

EDIBLE USES DOWN 6 PERCENT -- CRUSHINGS DOWN 12 PERCENT

Production of specified edible products, excluding oil, used 80 million pounds of raw shelled peanuts in December, a decrease of 6 percent from the 86 million pounds used a year ago. Peanuts crushed for oil and cake totaled 56 million pounds, 12 percent below the 64 million pounds crushed in December last year.

In December, peanut butter for delivery to needy families under the Government Food Distribution Program totaled 1,257,120 pounds. Through USDA's school lunch program, and other eligible outlets, 30,000 pounds of peanut butter were distributed in December.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/
	1,000 POUNDS					
FARMERS STOCK	1,546,708	1,904,183	1,643,792	1,546,708	1,904,183	1,643,792
SHELLED PEANUTS 4/	418,044	340,667	398,674	555,999	453,087	530,236
ROASTING STOCK 10/	21,957	20,095	24,181	21,957	20,095	24,181
TOTAL				2,124,664	2,377,365	2,198,209

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	319,642	417,817	354,741
RUNNERS	703,771	873,833	733,613
SPANISH VA-NC	0	0	0
SPANISH S. E.	219,617	195,012	168,989
SPANISH S. W.	303,678	417,521	386,449
SPANISH TOTAL	523,295	612,533	555,438
TOTAL FARMERS STOCK	1,546,708	1,904,183	1,643,792
CCC UNCOMMITTED 5/ 6/	550,568	637,948	555,137
COMMERCIAL STOCK 6/	996,140	1,266,235	1,088,655
RESTRICTED USE 6/ 7/	16,086	51,300	55,982
OTHER COMMERCIAL 6/	980,054	1,214,935	1,032,673
SHELLED EDIBLES			
VIRGINIAS	125,822	66,184	78,292
RUNNERS	123,587	129,418	160,218
SPANISH	120,722	92,996	109,389
TOTAL SHELLED EDIBLES	370,131	288,598	347,899
ROASTING STOCK 10/	21,957	20,095	24,181
SHELLED OIL STOCK 8/	47,913	52,069	50,775
CRUDE PEANUT OIL 9/	2,923	4,602	5,490
CAKE AND MEAL 9/	4,399	4,146	4,180

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.

FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/	TOTAL 1971-72	THROUGH 1971	DECEMBER 1972 3/
	1,000 POUNDS					
VIRGINIAS	80,884	124,230	86,682	675,080	343,559	325,411
RUNNERS	143,119	152,345	140,283	1,065,730	442,354	556,336
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	35,172	28,658	25,393	360,671	160,637	141,267
SPANISH S. W.	69,301	61,751	66,301	548,815	269,030	294,222
SPANISH TOTAL	104,473	90,409	91,694	909,486	429,667	435,489
TOTAL MILLED	328,476	366,984	318,659	2,650,296	1,215,580	1,317,236

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/	TOTAL 1971-72	THROUGH 1971	DECEMBER 1972 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	36,237	55,177	34,011	302,980	160,692	139,910
RUNNERS	79,703	84,972	74,821	565,326	261,982	310,715
SPANISH	54,310	52,892	52,304	517,279	253,392	264,780
TOTAL SHELLED EDIBLES	170,250	193,041	161,136	1,385,585	676,066	715,405
ROASTING STOCK 7/	16,107	20,543	15,941	121,009	63,499	58,426
SHELLED OIL STOCK 2/	60,893	65,071	65,076	518,747	184,949	223,966
CRUDE PEANUT OIL	26,464	24,643	23,407	259,994	97,406	94,754
CAKE AND MEAL	35,011	33,667	36,303	334,428	125,914	133,772

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/	TOTAL 1971-72	THROUGH 1971	DECEMBER 1972 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	125,000	119,840	101,836	1,452,018	596,901	592,036
OIL STOCK 5/	60,948	49,165	66,371	512,046	164,118	206,975
TOTAL ALL GRADES	185,948	169,005	168,207	1,964,064	761,019	799,011
ROASTING STOCK 7/	14,357	13,283	11,855	116,089	57,506	55,130
CRUDE PEANUT OIL 6/	28,432	23,723	22,519	263,333	106,276	97,718
CAKE AND MEAL 6/	40,195	35,335	36,269	353,036	143,102	132,572

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1971	NOVEMBER 1972	DECEMBER 1972 3/	TOTAL 1971-72	THROUGH 1971	DECEMBER 1972 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	19,505	20,536	22,393	246,046	108,882	120,212
SALTED PEANUTS	21,455	27,267	19,945	241,651	111,502	117,667
PEANUT BUTTER SAND. 5/	1,709	2,308	1,870	25,594	10,469	10,847
PEANUT BUTTER 2/	42,313	43,454	34,890	556,847	230,878	227,098
OTHER PRODUCTS	999	1,167	1,338	16,968	7,531	7,346
TOTAL EDIBLE USES	85,981	94,732	80,436	1,087,106	469,262	483,170
CRUSHED FOR OIL 4/ CAKE AND MEAL	63,925	59,625	56,272	612,322	230,174	226,507
TOTAL USES	149,906	154,357	136,708	1,699,428	699,436	709,677

1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

3/ PRELIMINARY.

4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.

5/ INCLUDES PEANUT BUTTER COOKIES.