

peanut stocks and processing



February 1973

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PEANUT STOCKS 9 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities February 28, 1973 totaled nearly 1,767 million pounds of equivalent farmers' stocks, up 9 percent from a year earlier. Included in these stocks were 1,074 million pounds of actual farmers' stock, shelled edibles equivalent to 656 million pounds of farmers' stock, and 36 million pounds of roasting peanuts. Farmers' stock peanuts held by the Commodity Credit Corporation at the end of February totaled 323 million pounds, compared with 177 million pounds a year earlier.

On February 28, there were 493 million pounds of shelled peanuts consisting of 421 million pounds of edible grades and 72 million pounds of oil stocks. Shelled edibles include 111 million pounds of Virginias, 183 million pounds of Runners, and 127 million pounds of Spanish peanuts.

FEBRUARY MILLINGS UP 1 PERCENT

Millings of farmers' stock peanuts totaled 271 million pounds, up 1 percent from the 268 million pounds milled in February 1972. Millings by type amounted to 94 million pounds of Virginias, 99 million pounds of Runners, and 78 million pounds of Spanish.

EDIBLE USES DOWN 2 PERCENT -- CRUSHINGS DOWN 8 PERCENT

Production of specified edible products, excluding oil, used 87 million pounds of raw shelled peanuts in February, a decrease of 2 percent from the 88 million pounds used a year ago. Peanuts crushed for oil and cake totaled 56 million pounds, 8 percent below the 60 million pounds crushed in February 1972.

In February, peanut butter for delivery to needy families under the Government Food Distribution Program totaled 2,444,400 pounds.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/
	1,000 POUNDS					
FARMERS STOCK	964,209	1,361,336	1,074,343	964,209	1,361,336	1,074,343
SHELLED PEANUTS 4/	462,043	465,911	493,271	614,517	619,662	656,050
ROASTING STOCK 10/	37,129	31,543	36,282	37,129	31,543	36,282
TOTAL				1,615,855	2,012,541	1,766,675

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS- AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	163,751	271,281	189,743
RUNNERS	482,042	625,263	519,903
SPANISH VA-NC	0	0	0
SPANISH S. E.	138,033	127,676	92,784
SPANISH S. W.	180,383	337,116	271,913
SPANISH TOTAL	318,416	464,792	364,697
TOTAL FARMERS STOCK	964,209	1,361,336	1,074,343
CCC UNCOMMITTED 5/ 6/	176,971	438,695	322,627
COMMERCIAL STOCK 6/	787,238	922,641	751,716
RESTRICTED USE 6/ 7/	42,238	52,420	49,530
OTHER COMMERCIAL 6/	745,000	870,221	702,186
SHELLED EDIBLES			
VIRGINIAS	134,862	97,879	110,911
RUNNERS	141,035	179,049	183,226
SPANISH	140,476	123,135	127,028
TOTAL SHELLED EDIBLES	416,373	400,063	421,165
ROASTING STOCK 10/	37,129	31,543	36,282
SHELLED OIL STOCK 8/	45,670	65,848	72,106
CRUDE PEANUT OIL 9/	6,132	6,837	7,257
CAKE AND MEAL 9/	4,798	6,443	7,487

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/	TOTAL 1971-72	THROUGH 1972	FEBRUARY 1973 3/
	1,000 POUNDS					
VIRGINIAS	75,085	95,522	93,944	675,080	508,529	514,939
RUNNERS	98,915	124,120	99,197	1,065,730	658,341	778,187
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	38,217	44,662	22,797	360,671	244,862	209,802
SPANISH S. W.	56,156	64,184	55,271	548,815	388,496	413,677
SPANISH TOTAL	94,373	108,846	78,068	909,486	633,358	623,479
TOTAL MILLED	268,373	328,488	271,209	2,650,296	1,800,228	1,916,605

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/	TOTAL 1971-72	THROUGH 1972	FEBRUARY 1973 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	31,724	40,069	38,798	302,980	230,329	218,777
RUNNERS	52,059	65,590	52,148	565,326	376,824	425,232
SPANISH	53,342	61,432	47,652	517,279	365,887	374,464
TOTAL SHELLED EDIBLES	137,125	167,091	138,598	1,385,585	973,040	1,018,473
ROASTING STOCK 7/	14,723	17,051	12,816	121,009	95,740	88,293
SHELLED OIL STOCK 2/	52,743	64,501	53,934	518,747	298,626	342,177
CRUDE PEANUT OIL	25,409	24,504	23,398	259,994	151,362	142,656
CAKE AND MEAL	33,308	32,436	30,756	334,428	196,907	196,964

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/	TOTAL 1971-72	THROUGH 1972	FEBRUARY 1973 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	112,952	112,031	117,498	1,452,018	847,630	821,837
OIL STOCK 5/	51,675	50,542	47,676	512,046	280,038	303,854
TOTAL ALL GRADES	164,627	162,573	165,174	1,964,064	1,127,668	1,125,691
ROASTING STOCK 7/	8,258	9,648	8,077	116,089	74,576	72,896
CRUDE PEANUT OIL 6/	24,260	23,155	22,979	263,333	157,023	143,852
CAKE AND MEAL 6/	33,001	30,172	29,711	353,036	213,697	192,456

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED. SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1972	JANUARY 1973	FEBRUARY 1973 3/ 1	TOTAL 1971-72	THROUGH FEBRUARY 1972	FEBRUARY 1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	18,888	21,233	20,781	246,046	147,330	156,473
SALTED PEANUTS	16,279	17,608	15,743	241,651	143,826	151,097
PEANUT BUTTER SAND. 5/	2,195	2,104	1,991	25,594	14,460	14,948
PEANUT BUTTER 2/	49,622	50,498	47,263	556,847	331,333	330,753
OTHER PRODUCTS	1,347	1,018	1,058	16,968	10,148	9,432
TOTAL EDIBLE USES	88,331	92,461	86,836	1,087,106	647,097	662,703
CRUSHED FOR OIL 4/ CAKE AND MEAL	60,272	58,765	55,589	612,322	358,910	340,861
TOTAL USES	148,603	151,226	142,425	1,699,428	1,006,007	1,003,564

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.