

peanut stocks and processing



March 31, 1973

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PEANUT STOCKS 6 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities March 31, 1973 totaled 1,408 million pounds of equivalent farmers' stock, 6 percent more than a year ago. Included in these stocks were nearly 756 million pounds of actual farmers' stock, shelled peanuts equivalent to 614 million pounds of farmers' stock and 38 million pounds of peanuts in shell roasting. Farmers' stock peanuts held by CCC March 31, 1973 was 247 million pounds--compared with 17 million pounds on the same date last year.

On March 31, stocks of shelled peanuts totaled 462 million pounds which consisted of 411 million pounds of edible grades and 51 million pounds shelled oil stock. The shelled edibles included 107 million pounds of Virginias, 182 million pounds of Runners, and 122 million pounds of Spanish type peanuts.

MARCH MILLINGS UP 9 PERCENT

Millings of farmers' stock peanuts totaled 290 million pounds--9 percent more than the 266 million pounds milled in March a year ago. Peanut millings by type amounted to 76 million pounds of Virginias, 128 million pounds of Runners, and 86 million pounds of Spanish peanuts.

EDIBLE USES UP 12 PERCENT - CRUSHINGS UP 11 PERCENT

Production of specified edible products, excluding oil, used 101 million pounds of raw shelled peanuts in March--12 percent more than the 90 million pounds used a year ago. Peanut crushings totaled 66 million pounds, 11 percent above the 59 million pounds crushed in March 1972.

Under the Government Food Distribution Program, 2,374,560 pounds of peanut butter were contracted for March distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/
	1,000 POUNDS					
FARMERS STOCK	663,632	1,074,343	755,463	663,632	1,074,343	755,463
SHELLED PEANUTS 4/	468,070	492,865	461,826	622,533	655,510	614,229
ROASTING STOCK 10/	39,111	36,304	38,446	39,111	36,304	38,446
TOTAL				1,325,276	1,766,157	1,408,138

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	88,258	189,743	114,412
RUNNERS	352,825	519,903	376,668
SPANISH VA-NC	0	0	0
SPANISH S. E.	53,587	92,784	70,488
SPANISH S. W.	128,962	271,913	193,895
SPANISH TOTAL	222,549	364,697	264,383
TOTAL FARMERS STOCK	663,632	1,074,343	755,463
CCC UNCOMMITTED 5/ 6/	17,183	322,627	246,816
COMMERCIAL STOCK 6/	646,449	751,716	508,647
RESTRICTED USE 6/ 7/	74,988	49,654	46,102
OTHER COMMERCIAL 6/	571,461	702,062	462,545
SHELLED EDIBLES			
VIRGINIAS	130,773	110,956	106,683
RUNNERS	155,115	183,197	182,150
SPANISH	138,711	126,568	122,371
TOTAL SHELLED EDIBLES	424,599	420,721	411,204
ROASTING STOCK 10/	39,111	36,304	38,446
SHELLED OIL STOCK 8/	43,471	72,144	50,622
CRUDE PEANUT OIL 9/	6,594	7,257	11,054
CAKE AND MEAL 9/	3,705	7,487	10,403

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
 FARMERS STOCK ON NET WEIGHT BASIS.
 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
 3/ PRELIMINARY.
 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
 5/ FROM CCC OPERATING RECORDS.
 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 9/ RELATES TO PEANUT OIL MILLS ONLY.
 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/	TOTAL 1971-72	THROUGH MARCH 1972	1973 3/
	1,000 POUNDS					
VIRGINIAS	76,179	93,944	75,586	675,080	584,708	590,525
RUNNERS	110,644	99,197	127,922	1,065,730	768,985	906,109
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	34,663	22,797	19,545	360,671	279,525	229,347
SPANISH S. W.	44,630	55,271	66,921	548,815	433,126	480,598
SPANISH TOTAL	79,293	78,068	86,466	909,486	712,651	709,945
TOTAL MILLED	266,116	271,209	289,974	2,650,296	2,066,344	2,206,579

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/	TOTAL 1971-72	THROUGH MARCH 1972	1973 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	31,867	38,798	32,372	302,980	262,196	251,149
RUNNERS	63,833	52,148	70,057	565,326	440,657	495,289
SPANISH	46,217	47,652	49,373	517,279	412,104	423,837
TOTAL SHELLED EDIBLES	141,917	138,598	151,802	1,385,585	1,114,957	1,170,275
ROASTING STOCK 7/	11,238	12,816	10,415	121,009	106,978	98,708
SHELLED OIL STOCK 2/	59,335	53,934	52,477	518,747	353,961	394,654
CRUDE PEANUT OIL	24,754	23,398	28,022	259,994	176,156	170,678
CAKE AND MEAL	32,794	30,756	35,671	334,428	229,701	232,635

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/	TOTAL 1971-72	THROUGH MARCH 1972	1973 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	133,692	117,942	161,319	1,452,018	981,322	983,601
OIL STOCK 5/	57,534	47,638	73,999	512,046	337,572	377,816
TOTAL ALL GRADES	191,226	165,580	235,318	1,964,064	1,318,894	1,361,417
ROASTING STOCK 7/	9,255	8,055	8,273	116,089	83,831	81,147
CRUDE PEANUT OIL 6/	24,331	22,978	24,226	263,333	181,354	168,077
CAKE AND MEAL 6/	33,866	29,711	32,755	353,036	247,583	225,210

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1972	FEBRUARY 1973	MARCH 1973 3/	TOTAL 1971-72	THROUGH MARCH 1972	1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	20,922	20,814	22,705	246,046	168,252	179,211
SALTED PEANUTS	19,140	15,365	21,232	241,651	162,966	171,951
PEANUT BUTTER SAND. 5/	2,285	1,936	2,310	25,594	16,745	17,203
PEANUT BUTTER 2/	46,483	47,410	53,291	556,847	377,816	384,191
OTHER PRODUCTS	1,321	1,101	1,579	16,968	11,469	11,054
TOTAL EDIBLE USES	90,151	86,626	101,117	1,087,106	737,248	763,610
CRUSHED FOR OIL 4/ CAKE AND MEAL	59,375	55,589	65,977	612,322	418,285	406,838
TOTAL USES	149,526	142,215	167,094	1,699,428	1,155,533	1,170,448

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.