

peanut stocks and processing



May 31, 1973

Release:
June 22, 1973
3:00 P.M. EDT

PEANUT STOCKS 15 PERCENT ABOVE YEAR EARLIER

Peanuts held in commercial facilities May 31, 1973 totaled 887 million pounds of equivalent farmers' stock, 15 percent above a year ago. Included in these stocks were 297 million pounds of actual farmers' stock, shelled peanuts equivalent to 560 million pounds farmers' stock and 30 million pounds of peanuts in shell roasting. Farmers' stock peanuts held by CCC May 31, 1973 totaled 2 million pounds compared with no farmers' stock peanuts under CCC holdings on the same date last year.

On May 31, stocks of shelled peanuts totaled 421 million pounds which consisted of 363 million pounds of edible grades and 58 million pounds shelled oil stock. The shelled edibles included 83 million pounds of Virginias, 181 million pounds of Runners, and 99 million pounds of Spanish type peanuts.

MAY MILLINGS UP 31 PERCENT

Millings of farmers' stock totaled 250 million pounds, up 31 percent from the 190 million pounds milled in May a year ago. Peanut millings by type amounted to 35 million pounds of Virginias, 156 million pounds of Runners, and 59 million pounds of Spanish peanuts.

EDIBLE USES UP 12 PERCENT - CRUSHINGS UP 8 PERCENT

Production of specified edible products, excluding oil, used 105 million pounds of raw shelled peanuts in May, 12 percent above the 94 million pounds used a year earlier. Peanut crushings at 61 million pounds were up 4 million pounds from a year ago.

Under the Government Food Distribution Program 2,374,560 pounds of peanut butter were contracted for May distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MAY 1972	APRIL 1973	MAY 1973 3/	MAY 1972	APRIL 1973	MAY 1973 3/
	1,000 POUNDS					
FARMERS STOCK	197,219	520,950	296,924	197,219	520,950	296,924
SHELLED PEANUTS 4/	407,925	447,638	421,018	542,540	595,359	559,954
ROASTING STOCK 10/	33,155	35,105	29,709	33,155	35,105	29,709
TOTAL				772,914	1,151,414	886,587

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MAY 1972	APRIL 1973	MAY 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	20,119	61,356	25,451
RUNNERS	117,460	282,219	171,906
SPANISH VA=NC	0	0	0
SPANISH S. E.	35,010	49,604	28,742
SPANISH S. W.	24,630	127,771	70,825
SPANISH TOTAL	59,640	177,375	99,567
TOTAL FARMERS STOCK	197,219	520,950	296,924
CCC UNCOMMITTED 5/ 6/	0	89,824	2,350
COMMERCIAL STOCK 6/	197,219	431,126	294,574
RESTRICTED USE 6/ 7/	61,344	70,742	73,526
OTHER COMMERCIAL 6/	135,875	360,384	221,048
SHELLED EDIBLES			
VIRGINIAS	103,932	100,019	83,388
RUNNERS	140,604	179,851	180,675
SPANISH	119,325	111,487	98,783
TOTAL SHELLED EDIBLES	363,861	391,357	362,846
ROASTING STOCK 10/	33,155	35,105	29,709
SHELLED OIL STOCK 8/	44,064	56,281	58,172
CRUDE PEANUT OIL 9/	8,623	11,564	12,196
CAKE AND MEAL 9/	6,007	10,516	9,873

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC, FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANER AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE:	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY 1972	APRIL 1973	MAY 1973 3/	TOTAL 1971-72	THROUGH MAY 1972	1973 3/
	1,000 POUNDS					
VIRGINIAS	20,213	46,846	34,792	675,080	655,339	672,163
RUNNERS	94,796	131,678	155,947	1,065,730	963,670	1,193,734
SPANISH VA=NC	0	0	0	0	0	0
SPANISH S. E.	32,396	18,706	15,594	360,671	335,587	263,647
SPANISH S. W.	42,694	56,241	43,408	548,815	517,202	580,247
SPANISH TOTAL	75,090	74,947	59,002	909,486	852,789	843,894
TOTAL MILLED	190,099	253,471	249,741	2,650,296	2,471,798	2,709,791

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY 1972	APRIL 1973	MAY 1973 3/	TOTAL 1971-72	THROUGH MAY 1972	1973 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	8,017	16,006	10,558	302,980	294,855	277,713
RUNNERS	41,448	68,913	72,929	565,326	530,181	637,131
SPANISH	37,518	43,065	41,692	517,279	487,392	508,594
TOTAL SHELLED EDIBLES	86,983	127,984	125,179	1,385,585	1,312,428	1,423,438
ROASTING STOCK 7/	4,422	5,132	5,425	121,009	117,521	109,265
SHELLED OIL STOCK 2/	55,584	58,944	59,379	518,747	460,578	512,977
CRUDE PEANUT OIL	24,014	23,323	25,391	259,994	223,653	219,392
CAKE AND MEAL	30,629	30,282	33,094	334,428	289,916	296,011

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE:	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY 1972	APRIL 1973	MAY 1973 3/	TOTAL 1971-72	THROUGH MAY 1972	1973 3/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	128,160	147,625	153,688	1,452,018	1,239,530	1,285,121
OIL STOCK 5/	44,326	53,285	57,489	512,046	443,596	488,590
TOTAL ALL GRADES	172,486	200,910	211,177	1,964,064	1,683,126	1,773,711
ROASTING STOCK 7/	9,812	8,479	10,821	116,089	100,331	100,442
CRUDE PEANUT OIL 6/	24,065	22,813	24,758	263,333	226,822	215,648
CAKE AND MEAL 6/	29,848	30,169	33,738	353,036	305,496	289,117

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE ¹	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY 1972	APRIL 1973	MAY 1973 3/	TOTAL 1971-72	THROUGH MAY 1972	1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	20,184	21,899	22,182	246,046	208,363	223,298
SALTED PEANUTS	21,177	19,075	23,489	241,651	202,990	214,532
PEANUT BUTTER SAND, 5/	2,446	2,147	2,329	25,594	21,464	21,679
PEANUT BUTTER 2/	48,568	48,371	54,970	556,847	470,837	487,218
OTHER PRODUCTS	1,386	1,246	1,745	16,968	13,905	14,045
TOTAL EDIBLE USES	93,761	92,738	104,715	1,087,106	917,559	960,772
CRUSHED FOR OIL 4/ CAKE AND MEAL	56,421	55,036	60,796	612,322	529,691	522,670
TOTAL USES	150,182	147,774	165,511	1,699,428	1,447,250	1,483,442

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.