

peanut stocks and processing



August 31, 1973

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PEANUT STOCKS 27 PERCENT BELOW A YEAR AGO

Peanuts held in commercial facilities on August 31, 1973 totaled 356 million pounds of equivalent farmers' stock, 27 percent less than a year ago. Included in these stocks were 76 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 270 million pounds of farmers' stock and 10 million pounds of peanuts for in-shell roasting. There was no farmers' stock held by CCC on August 31, 1973.

Stocks of shelled peanuts on August 31 totaled 203 million pounds consisting of 170 million pounds of edible grades and 33 million pounds of shelled oil stock. The shelled edibles included 26 million pounds of Virginias, 87 million pounds of Runners, and 57 million pounds of Spanish type peanuts.

AUGUST MILLINGS UP 20 PERCENT

Millings of farmers' stock peanuts totaled 93 million pounds--up nearly 20 percent from the 78 million pounds milled in August a year ago. Peanut millings by type amounted to less than 1 million pounds of Virginia type peanuts, 43 million pounds of Runners, and 49 million pounds of Spanish type.

EDIBLE USES DOWN 2 PERCENT--CRUSHINGS DOWN 3 PERCENT

Production of specified edible products excluding oil used 100 million pounds of raw shelled peanuts in August, down 2 percent from the 102 million pounds used in August last year. Peanut crushings totaled 40 million pounds, 3 percent less than the 41 million pounds crushed in August 1973.

Under the Government Food Distribution Program, 1,426,800 pounds of peanut butter were contracted for August distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	AUGUST 1972	JULY 1973	AUGUST 1 1973 3/	AUGUST 1972	JULY 1973	AUGUST 1973 3/
	1,000 POUNDS					
FARMERS STOCK	229,895	56,899	75,866	229,895	56,899	75,866
SHELLED PEANUTS 4/	181,836	266,272	203,042	241,842	354,142	270,046
ROASTING STOCK 10/	12,526	17,659	9,712	12,526	17,659	9,712
TOTAL				484,263	428,700	355,624

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	AUGUST 1972	JULY 1973	AUGUST 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	4,206	2,947	2,055
RUNNERS	92,366	48,720	17,891
SPANISH VA-NC	76	6	2
SPANISH S. E.	97,480	1,338	35,052
SPANISH S. W.	35,767	3,888	20,866
SPANISH TOTAL	133,323	5,232	55,920
TOTAL FARMERS STOCK	229,895	56,899	75,866
CCC UNCOMMITTED 5/ 6/	80,196	0	0
COMMERCIAL STOCK 6/	149,699	56,899	75,866
RESTRICTED USE 6/ 7/	0	51,332	9,196
OTHER COMMERCIAL 6/	149,699	5,567	66,670
SHELLED EDIBLES			
VIRGINIAS	44,862	45,203	25,696
RUNNERS	55,789	121,992	87,675
SPANISH	61,462	73,491	57,050
TOTAL SHELLED EDIBLES	162,113	240,686	170,421
ROASTING STOCK 10/	12,526	17,659	9,712
SHELLED OIL STOCK 8/	19,723	25,586	32,621
CRUDE PEANUT OIL 9/	9,510	11,727	6,401
CAKE AND MEAL 9/	3,171	6,962	5,771

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	AUGUST 1972	JULY 1973	AUGUST 1973 3/	TOTAL 1972-73	THROUGH AUGUST 1972	THROUGH AUGUST 1973 3/
	1,000 POUNDS					
VIRGINIAS	66	3,524	876	689,098	66	876
RUNNERS	13,248	19,362	42,742	1,288,108	13,248	42,742
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	22,246	7,382	10,156	286,891	22,246	10,156
SPANISH S. W.	42,494	10,824	39,514	624,175	42,494	39,514
SPANISH TOTAL	64,740	18,206	49,670	911,066	64,740	49,670
TOTAL MILLED	78,054	41,092	93,288	2,888,272	78,054	93,288

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	AUGUST 1972	JULY 1973	AUGUST 1973 3/	TOTAL 1972-73	THROUGH AUGUST 1972	THROUGH AUGUST 1973 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	0	1,221	198	284,858	0	198
RUNNERS	3,574	2,576	2,893	666,672	3,574	2,893
SPANISH	38,257	10,730	33,003	551,594	38,257	33,003
TOTAL SHELLED EDIBLES	41,831	14,527	36,094	1,503,124	41,831	36,094
ROASTING STOCK 7/	0	321	113	113,341	0	113
SHELLED OIL STOCK 2/	17,091	16,551	33,693	567,067	17,091	33,693
CRUDE PEANUT OIL	17,800	23,712	17,730	268,950	17,800	17,730
CAKE AND MEAL	25,452	30,330	22,320	359,769	25,452	22,320

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	AUGUST 1972	JULY 1973	AUGUST 1973 3/	TOTAL 1972-73	THROUGH AUGUST 1972	THROUGH AUGUST 1973 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	104,248	78,874	106,351	1,486,969	104,248	106,351
OIL STOCK 5/	31,151	35,005	26,657	575,267	31,151	26,657
TOTAL ALL GRADES	135,399	113,879	133,008	2,062,236	135,399	133,008
ROASTING STOCK 7/	8,359	7,360	8,060	116,567	8,359	8,060
CRUDE PEANUT OIL 6/	16,743	22,710	23,055	265,678	16,743	23,055
CAKE AND MEAL 6/	25,260	31,708	23,511	355,785	25,260	23,511

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	AUGUST 1972	JULY 1973	AUGUST 1 1973 3/	TOTAL 1972-73	THROUGH AUGUST 1972	AUGUST 1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	25,282	16,618	21,604	259,848	25,282	21,604
SALTED PEANUTS	22,526	19,674	24,092	254,430	22,526	24,092
PEANUT BUTTER SAND. 5/	2,229	1,909	1,961	25,646	2,229	1,961
PEANUT BUTTER 2/	50,751	43,033	51,233	578,061	50,751	51,233
OTHER PRODUCTS	1,588	1,451	1,562	17,573	1,588	1,562
TOTAL EDIBLE USES	102,376	82,685	100,452	1,135,558	102,376	100,452
CRUSHED FOR OIL 4/ CAKE AND MEAL	41,436	55,609	40,092	638,755	41,436	40,092
TOTAL USES	143,812	138,294	140,544	1,774,313	143,812	140,544

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.