

peanut stocks and processing



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PEANUT STOCKS 12 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on October 31, 1973 totaled 2,384 million pounds of equivalent farmers' stock, 12 percent more than a year ago. Included in these stocks were 2,044 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 325 million pounds of farmers' stock and 15 million pounds of peanuts for inshell roasting. Farmers' stock held by CCC totaled 803 million pounds compared with 759 million pounds a year earlier.

Stocks of shelled peanuts on October 31, 1973 totaled 245 million pounds consisting of 221 million pounds of edible grades and 24 million pounds of shelled oil stock. The shelled edible included 54 million pounds of Virginias, 97 million pounds of Runners, and 70 million pounds of Spanish type peanuts.

OCTOBER MILLINGS UP 17 PERCENT

Millings of farmers' stock peanuts totaled 404 million pounds -- up 17 percent from the 344 million pounds milled in October a year ago. Peanut millings by type amounted to 152 million pounds of Virginia type peanuts, 151 million pounds of Runners, and 101 million pounds of Spanish type.

EDIBLE USES UP 16 PERCENT--CRUSHINGS UP 6 PERCENT

Production of specified edible products excluding oil used 121 million pounds of raw shelled peanuts in October, up 16 percent from the 104 million pounds used in October last year. Peanut crushings totaled 43 million pounds, 6 percent more than the 41 million pounds crushed in October 1973.

For the period September 15 through October 14, 1973, peanut butter for delivery to needy families under the Government Food Distribution Program totaled 1,746,000 pounds. Through USDA's school lunch program, and other eligible outlets, 11,888,250 pounds of peanut butter were distributed in October.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/
	1,000 POUNDS					
FARMERS STOCK	1,790,456	1,104,983	2,044,105	1,790,456	1,104,983	2,044,105
SHELLED PEANUTS 4/	250,592	170,652	244,592	333,287	226,967	325,307
ROASTING STOCK 10/	12,918	7,659	14,961	12,918	7,659	14,961
TOTAL				2,136,661	1,339,609	2,384,373

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	251,550	117,427	495,112
RUNNERS	977,627	790,625	1,202,299
SPANISH VA-NC	0	0	0
SPANISH S. E.	222,061	148,964	142,738
SPANISH S. W.	339,218	47,967	203,956
SPANISH TOTAL	561,279	196,931	346,694
TOTAL FARMERS STOCK	1,790,456	1,104,983	2,044,105
CCC UNCOMMITTED 5/ 6/	758,730	366,630	802,941
COMMERCIAL STOCK 6/	1,031,726	738,353	1,241,164
RESTRICTED USE 6/ 7/	47,942	0	7,676
OTHER COMMERCIAL 6/	983,784	738,353	1,233,488
SHELLED EDIBLES			
VIRGINIAS	44,704	21,226	54,246
RUNNERS	89,755	71,889	96,797
SPANISH	79,970	57,790	69,567
TOTAL SHELLED EDIBLES	214,429	150,905	220,610
ROASTING STOCK 10/	12,918	7,659	14,961
SHELLED OIL STOCK 8/	36,163	19,747	23,982
CRUDE PEANUT OIL 9/	3,682	3,125	4,402
CAKE AND MEAL 9/	5,813	6,266	5,012

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/	TOTAL 1972-73	THROUGH 1972	OCTOBER 1973 3/
1,000 POUNDS						
VIRGINIAS	103,555	31,137	151,526	689,098	114,499	183,539
RUNNERS	141,890	84,720	150,933	1,288,108	263,708	278,395
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	26,922	50,858	26,554	286,891	86,916	87,568
SPANISH S. W.	71,632	60,936	74,551	624,175	166,170	175,001
SPANISH TOTAL	98,554	111,794	101,105	911,066	253,086	262,569
TOTAL MILLED	343,999	227,651	403,564	2,888,272	631,293	724,503

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/	TOTAL 1972-73	THROUGH 1972	OCTOBER 1973 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	46,545	14,862	76,493	284,858	50,722	91,553
RUNNERS	79,550	58,286	100,737	666,672	150,922	161,916
SPANISH	60,391	70,467	63,412	551,594	159,584	166,882
TOTAL SHELLED EDIBLES	186,486	143,615	240,642	1,503,124	361,228	420,351
ROASTING STOCK 7/	20,228	6,370	30,039	113,341	21,942	36,522
SHELLED OIL STOCK 2/	51,858	22,682	38,762	567,067	93,819	95,137
CRUDE PEANUT OIL	17,407	16,463	17,696	268,950	47,158	51,889
CAKE AND MEAL	22,473	21,672	24,154	359,769	63,802	68,146

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/	TOTAL 1972-73	THROUGH 1972	OCTOBER 1973 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	142,066	150,909	170,936	1,486,969	371,329	440,418
OIL STOCK 5/	37,111	35,556	34,528	575,267	91,439	96,742
TOTAL ALL GRADES	179,177	186,465	205,464	2,062,236	462,768	537,160
ROASTING STOCK 7/	13,912	8,380	22,737	116,567	29,908	39,220
CRUDE PEANUT OIL 6/	17,663	19,739	16,419	265,678	51,931	59,214
CAKE AND MEAL 6/	21,548	21,176	25,409	355,785	60,969	70,096

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1972	SEPTEMBER 1973	OCTOBER 1973 3/	TOTAL 1972-73	THROUGH 1972	OCTOBER 1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	24,715	23,322	24,957	259,848	76,419	70,793
SALTED PEANUTS	26,138	24,878	28,727	254,430	70,266	77,928
PEANUT BUTTER SAND. 5/	2,251	2,032	2,048	25,646	6,669	6,041
PEANUT BUTTER 2/	49,718	54,519	63,321	578,061	148,967	171,131
OTHER PRODUCTS	1,529	1,826	1,955	17,573	4,930	5,338
TOTAL EDIBLE USES	104,351	106,577	121,008	1,135,558	307,251	331,231
CRUSHED FOR OIL 4/						
CAKE AND MEAL	40,952	39,344	43,304	638,755	110,610	122,740
TOTAL USES	145,303	145,921	164,312	1,774,313	417,861	453,971

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.