

peanut stocks and processing



November 30, 1973

Release:
December 26, 1973
3:00 P. M. ET

PEANUT STOCKS 39 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on November 30, 1973 totaled 3,309 million pounds of equivalent farmers' stock, 39 percent more than a year ago. These stocks included 2,865 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 426 million pounds of farmers' stock and 19 million pounds of peanuts for inshell roasting. Farmers' stock held by CCC totaled 825 million pounds compared with 803 million pounds a year earlier.

Stocks of shelled peanuts on Nov. 30, 1973 totaled 320 million pounds: 295 million pounds of edible grades and 25 million pounds of shelled oil stock. The shelled edible included 79 million pounds of Virginias, 142 million pounds of Runners, and 74 million pounds of Spanish type.

NOVEMBER MILLINGS UP 4 PERCENT

Millings of farmers' stock peanuts totaled 381 million pounds--up 4 percent from the 367 million pounds milled in November 1972. Peanut millings by type amounted to 118 million pounds of Virginias, 163 million pounds of Runners, and 100 million pounds of Spanish type.

EDIBLE USES UP 10 PERCENT--CRUSHINGS DOWN 8 PERCENT

Production of specified edible products excluding oil used 104 million pounds of raw shelled peanuts in November, up 10 percent from the 95 million pounds used in November 1972. Peanut crushings totaled 55 million pounds, 8 percent less than the 60 million pounds crushed in November 1972.

From Oct. 15 through Nov. 14, 1973, peanut butter for delivery to needy families under the Government Food Distribution Program totaled 1,746,000 pounds.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/
	1,000 POUNDS					
FARMERS STOCK	1,903,639	2,032,201	2,864,747	1,903,639	2,032,201	2,864,747
SHELLED PEANUTS 4/	340,926	244,555	320,152	453,432	325,258	425,802
ROASTING STOCK 10/	20,193	14,883	18,830	20,193	14,883	18,830
TOTAL				2,377,264	2,372,342	3,309,379

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	417,817	482,443	550,677
RUNNERS	873,289	1,203,064	1,620,363
SPANISH VA-NC	0	0	0
SPANISH S. E.	195,012	142,738	302,902
SPANISH S. W.	417,521	203,956	390,805
SPANISH TOTAL	612,533	346,694	693,707
TOTAL FARMERS STOCK	1,903,639	2,032,201	2,864,747
CCC UNCOMMITTED 5/ 4/	637,948	802,941	825,287
COMMERCIAL STOCK 6/	1,265,691	1,229,260	2,039,460
RESTRICTED USE 6/ 7/	51,300	7,676	7,716
OTHER COMMERCIAL 6/	1,214,391	1,221,584	2,031,744
SHELLED EDIBLES			
VIRGINIAS	66,468	54,494	78,802
RUNNERS	129,367	98,270	142,419
SPANISH	52,999	67,809	73,533
TOTAL SHELLED EDIBLES	288,834	220,573	294,754
ROASTING STOCK 10/	20,193	14,883	18,830
SHELLED OIL STOCK 8/	52,092	23,982	25,398
CRUDE PEANUT OIL 9/	4,602	4,402	6,583
CAKE AND MEAL 9/	4,146	5,012	4,806

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
FARMERS STOCK ON NET WEIGHT BASIS.
2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
3/ PRELIMINARY.
4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
5/ FROM CCC OPERATING RECORDS.
6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
9/ RELATES TO PEANUT OIL MILLS ONLY.
10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/	TOTAL 1972-73	THROUGH NOVEMBER 1972	1973 3/
1,000 POUNDS						
VIRGINIAS	124,230	151,526	117,712	689,098	238,729	301,251
RUNNERS	152,345	150,933	163,409	1,288,108	416,053	441,804
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	28,658	26,554	22,268	286,891	115,574	109,836
SPANISH S. W.	61,751	74,551	70,030	624,175	227,921	253,031
SPANISH TOTAL	90,409	101,105	100,298	911,066	343,495	362,867
TOTAL MILLED	366,984	403,564	381,419	2,888,272	998,277	1,105,922

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/	TOTAL 1972-73	THROUGH NOVEMBER 1972	1973 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	55,177	76,493	57,929	284,858	105,899	149,482
RUNNERS	85,377	100,737	96,771	666,672	236,299	258,687
SPANISH	52,892	63,412	62,574	551,594	212,476	229,456
TOTAL SHELLED EDIBLES	193,446	240,642	217,274	1,503,124	554,674	637,625
ROASTING STOCK 7/	20,543	30,039	23,003	113,341	42,485	59,525
SHELLED OIL STOCK 2/	65,094	38,762	52,135	567,067	158,913	147,272
CRUDE PEANUT OIL	24,643	17,696	22,120	268,950	71,801	74,009
CAKE AND MEAL	33,667	24,154	30,821	359,769	97,469	98,967

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/	TOTAL 1972-73	THROUGH NOVEMBER 1972	1973 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	119,040	170,973	143,093	1,486,969	490,369	583,548
OIL STOCK 5/	49,165	34,527	50,719	575,267	140,604	147,460
TOTAL ALL GRADES	168,205	205,500	193,812	2,062,236	630,973	731,008
ROASTING STOCK 7/	13,268	22,815	19,057	116,567	49,176	58,355
CRUDE PEANUT OIL 6/	23,722	16,419	19,938	265,678	75,653	79,152
CAKE AND MEAL 6/	35,335	25,408	31,028	355,785	96,304	101,123

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1972	OCTOBER 1973	NOVEMBER 1973 3/	TOTAL 1972-73	THROUGH NOVEMBER 1972	1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	20,482	26,731	21,457	259,848	96,901	94,024
SALTED PEANUTS	27,518	29,004	27,165	254,430	57,784	105,370
PEANUT BUTTER SAND. 5/	2,308	2,048	2,068	25,646	8,977	8,109
PEANUT BUTTER 2/	43,456	63,331	52,093	578,061	192,423	223,234
OTHER PRODUCTS	1,229	1,964	1,570	17,573	6,159	6,917
TOTAL EDIBLE USES	94,993	123,078	104,353	1,135,558	402,244	437,654
CRUSHED FOR OIL 4/ CAKE AND MEAL	59,625	43,304	54,680	638,755	170,235	177,420
TOTAL USES	154,618	166,382	159,033	1,774,313	572,479	615,074

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.