

peanut stocks and processing



December 1973

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PEANUT STOCKS 8 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on December 31, 1973 totaled 2,381 million pounds of equivalent farmers' stock, up 8 percent from a year earlier. These stocks included 1,835 million pounds of actual farmers' stock. The balance consisted of shelled edibles equivalent to 525 million pounds of farmers' stock, and 20 million pounds of peanuts for in shell roasting. Farmers' stock held by CCC totaled 721 million pounds, compared with 555 million pounds a year earlier.

Stocks of shelled peanuts on December 31 totaled 395 million pounds consisting of 362 million pounds of edible grades and 33 million pounds of oil stocks. Shelled edibles included 93 million pounds of Virginias, 184 million pounds of Runners, and 84 million pounds of Spanish.

DECEMBER MILLINGS UP 2 PERCENT

Millings of farmers' stock peanuts totaled 325 million pounds, up 2 percent from the 318 million pounds milled in December 1972. Millings by type amounted to 89 million pounds of Virginias, 155 million pounds of Runners, and 80 million pounds of Spanish.

EDIBLE USES UP 12 PERCENT -- CRUSHINGS DOWN 11 PERCENT

Production of specified edible products, excluding oil, used 90 million pounds of raw shelled peanuts in December, an increase of 12 percent from the 81 million pounds used a year ago. Peanut crushings totaled 50 million pounds, 11 percent below the 56 million pounds crushed in December last year.

From November 15 through December 14, 1973 peanut butter delivered to needy families under the Government Food Distribution Program totaled 1,746,000 pounds.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/
	1,000 POUNDS					
FARMERS STOCK	1,643,040	2,106,660	1,835,296	1,643,040 ^{11/}	2,106,660	1,835,296
SHELLED PEANUTS 4/	396,586	327,070	394,882	527,459	435,003	525,193
ROASTING STOCK 10/	24,220	18,956	20,325	24,220	18,956	20,325
TOTAL				2,194,719 ^{11/}	2,560,619	2,380,814

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	354,261	464,153	373,744
RUNNERS	735,121	^{11/} 1,121,409	985,542
SPANISH VA-NC	0	0	0
SPANISH S. E.	167,209	^{11/} 117,669	100,533
SPANISH S. W.	386,449	403,429	375,477
SPANISH TOTAL	553,658	^{11/} 521,098	476,010
TOTAL FARMERS STOCK	1,643,040	^{11/} 2,106,660	1,835,296
CCC UNCOMMITTED 5/ 6/	555,137	825,287	720,807
COMMERCIAL STOCK 6/	1,087,903	^{11/} 1,281,373	1,114,489
RESTRICTED USE 6/ 7/	48,924	10,670	16,964
OTHER COMMERCIAL 6/	1,038,979	^{11/} 1,270,703	1,097,525
SHELLED EDIBLES			
VIRGINIAS	78,400	76,808	93,216
RUNNERS	158,813	150,844	184,310
SPANISH	107,959	74,044	84,406
TOTAL SHELLED EDIBLES	345,172	301,696	361,932
ROASTING STOCK 10/	24,220	18,956	20,325
SHELLED OIL STOCK 8/	51,414	25,374	32,950
CRUDE PEANUT OIL 9/	5,490	5,528	6,053
CAKE AND MEAL 9/	4,180	4,864	5,039

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
 3/ PRELIMINARY.
 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
 5/ FROM CCC OPERATING RECORDS.
 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 9/ RELATES TO PEANUT OIL MILLS ONLY.
 10/ CLEANED AND UNSHELLED.
 11/ REVISIONS INCLUDE CORRECTIONS FOR STOCKS REPORTED IN THE PREVIOUS TOTALS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/	TOTAL 1972-73	THROUGH DECEMBER	
					1972	1973 3/
	1,000 POUNDS					
VIRGINIAS	86,744	122,332	89,220	689,098	325,473	395,091
RUNNERS	138,817	165,283	155,366	1,288,108	554,870	599,044
SPANISH V&NC	0	0	0	0	0	0
SPANISH S. F.	26,469	18,852	8,854	286,891	142,043	115,274
SPANISH S. W.	66,301	80,276	71,392	624,175	294,222	326,669
SPANISH TOTAL	92,770	99,128	80,246	911,066	436,265	441,943
TOTAL MILLED	318,331	386,743	324,832	2,888,272	1,316,608	1,436,078

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/	TOTAL 1972-73	THROUGH DECEMBER	
					1972	1973 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	34,011	60,402	43,968	284,858	139,910	195,923
RUNNERS	71,600	99,787	81,984	666,672	307,899	343,687
SPANISH	52,904	62,628	45,246	551,594	265,380	274,756
TOTAL SHELLED EDIBLES	158,515	222,817	171,198	1,503,124	713,189	814,366
ROASTING STOCK 7/	15,941	23,681	15,810	113,341	58,426	76,013
SHELLED OIL STOCK 2/	64,852	49,873	62,687	567,067	223,765	207,697
CRUDE PEANUT OIL	23,407	19,181	21,137	268,950	95,208	92,207
CAKE AND MEAL	36,303	27,253	27,142	359,769	133,772	122,541

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/	TOTAL 1972-73	THROUGH DECEMBER	
					1972	1973 3/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	102,178	141,693	110,961	1,486,969	592,547	693,109
OIL STOCK 5/	65,531	48,481	55,111	575,267	206,135	200,333
TOTAL ALL GRADES	167,709	190,174	166,072	2,062,236	798,682	893,442
ROASTING STOCK 7/	11,914	19,608	14,441	116,567	55,090	73,347
CRUDE PEANUT OIL 6/	22,519	18,055	20,612	265,678	98,172	97,881
CAKE AND MEAL 6/	36,269	27,402	26,966	355,785	132,573	124,463

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1972	NOVEMBER 1973	DECEMBER 1973 3/	TOTAL 1972-73	THROUGH 1972	DECEMBER 1973 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	16,717	18,025	17,241	259,848	113,618	107,833
SALTED PEANUTS	20,014	26,753	22,485	254,430	117,798	127,443
PEANUT BUTTER SAND. 5/	1,876	2,044	1,881	25,646	10,853	9,966
PEANUT BUTTER 2/	40,783	52,145	47,123	578,061	233,206	270,409
OTHER PRODUCTS	1,355	1,573	1,670	17,573	7,514	8,590
TOTAL EDIBLE USES	80,745	100,540	90,400	1,135,558	482,989	524,241
CRUSHED FOR OIL 4/ CAKE AND MEAL	56,272	48,357	49,856	638,755	226,507	220,953
TOTAL USES	137,017	148,897	140,256	1,774,313	709,496	745,194

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.