

peanut stocks and processing



January 1974

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PEANUT STOCKS 6 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities including uncommitted CCC stocks on January 31, 1974 totaled 2,129 million pounds of equivalent farmers' stock, up 6 percent from a year earlier. These stocks included 1,445 million pounds of actual farmers' stock. The balance consisted of shelled edibles equivalent to 655 million pounds of farmers' stock, and 30 million pounds of peanuts for in shell roasting. Uncommitted farmers' stock held by CCC totaled 296 million pounds, compared with 439 million pounds a year earlier.

Stocks of shelled peanuts on January 31 totaled 492 million pounds consisting of 438 million pounds of edible grades and 54 million pounds of oil stocks. Shelled edibles included 122 million pounds of Virginias, 227 million pounds of Runners, and more than 89 million pounds of Spanish.

JANUARY MILLINGS UP 21 PERCENT

Millings of farmers' stock peanuts totaled 396 million pounds, up 21 percent from the 328 million pounds milled in January 1973. Millings by type amounted to 122 million pounds of Virginias, 181 million pounds of Runners, and 93 million pounds of Spanish.

EDIBLE USES UP 16 PERCENT -- CRUSHINGS DOWN 12 PERCENT

Production of specified edible products, excluding oil, used 107 million pounds of raw shelled peanuts in January, an increase of 16 percent from the 92 million pounds used a year ago. Peanut crushings totaled 52 million pounds, 12 percent below the 59 million pounds crushed in January last year.

From December 15, 1973 through January 14, 1974 peanut butter delivered to needy families under the Government Food Distribution Program totaled 1,746,000 pounds. Through USDA's Child Nutrition Program 9,528,750 pounds of peanut butter were distributed in January.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JANUARY 1973	DECEMBER 1973	JANUARY 1 1974 3/1	JANUARY 1973	DECEMBER 1973	JANUARY 1974 3/
	1,000 POUNDS					
FARMERS STOCK	1,361,336	1,835,296	1,444,917	1,361,336	1,835,296	1,444,917
SHELLED PEANUTS 4/	465,831	403,039	492,278	619,555	536,042	654,730
ROASTING STOCK 10/	31,542	20,340	29,604	31,542	20,340	29,604
TOTAL				2,012,433	2,391,678	2,129,251

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JANUARY 1973	DECEMBER 1973	JANUARY 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	271,281	373,744	246,761
RUNNERS	625,263	985,542	818,299
SPANISH VA-NC	0	0	0
SPANISH S. E.	127,676	100,533	90,273
SPANISH S. W.	337,116	375,477	289,584
SPANISH TOTAL	464,792	476,010	379,857
TOTAL FARMERS STOCK	1,361,336	1,835,296	1,444,917
CCC UNCOMMITTED 5/ 6/	438,695	720,807	296,305
COMMERCIAL STOCK 6/	922,641	1,114,489	1,148,612
RESTRICTED USE 6/ 7/	52,420	16,964	30,030
OTHER COMMERCIAL 6/	870,221	1,097,525	1,118,582
SHELLED EDIBLES			
VIRGINIAS	97,886	92,996	121,777
RUNNERS	179,010	191,257	226,757
SPANISH	123,087	85,836	89,535
TOTAL SHELLED EDIBLES	399,983	370,089	438,069
ROASTING STOCK 10/	31,542	20,340	29,604
SHELLED OIL STOCK 8/	65,848	32,950	54,209
CRUDE PEANUT OIL 9/	6,837	6,053	6,372
CAKE AND MEAL 9/	6,443	5,039	6,019

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1973	DECEMBER 1973	JANUARY 1 1974 3/ 1	TOTAL 1972-73	THROUGH JANUARY 1973	JANUARY 1974 3/
	1,000 POUNDS					
VIRGINIAS	95,522	89,220	122,009	689,098	420,995	517,100
RUNNERS	124,120	155,834	180,951	1,288,108	678,990	780,463
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	44,662	8,854	13,177	286,891	186,705	128,451
SPANISH S. W.	64,184	71,392	80,272	624,175	358,406	406,941
SPANISH TOTAL	108,846	80,246	93,449	911,066	545,111	535,392
TOTAL MILLED	328,488	325,300	396,409	2,888,272	1,645,096	1,832,955

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1973	DECEMBER 1973	JANUARY 1 1974 3/ 1	TOTAL 1972-73	THROUGH JANUARY 1973	JANUARY 1974 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	40,069	43,968	62,009	284,858	179,979	257,932
RUNNERS	65,590	81,984	102,528	666,672	373,489	446,215
SPANISH	61,432	45,246	51,989	551,594	326,812	326,745
TOTAL SHELLED EDIBLES	167,091	171,198	216,526	1,503,124	880,280	1,030,892
ROASTING STOCK 7/	17,051	15,810	22,894	113,341	75,477	98,907
SHELLED OIL STOCK 2/	64,501	62,687	65,344	567,067	288,266	273,041
CRUDE PEANUT OIL	24,504	21,137	21,135	268,950	119,712	113,342
CAKE AND MEAL	32,436	27,142	28,367	359,769	166,208	150,908

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1973	DECEMBER 1973	JANUARY 1 1974 3/ 1	TOTAL 1972-73	THROUGH JANUARY 1973	JANUARY 1974 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	112,280	102,804	148,545	1,486,969	704,827	833,497
OIL STOCK 5/	50,067	55,111	44,086	575,267	256,202	244,419
TOTAL ALL GRADES	162,347	157,915	192,631	2,062,236	961,029	1,077,916
ROASTING STOCK 7/	9,730	14,426	13,630	116,567	64,820	86,962
CRUDE PEANUT OIL 6/	23,156	20,612	20,815	265,678	121,328	118,696
CAKE AND MEAL 6/	30,172	26,966	27,388	355,785	162,745	151,851

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1973	DECEMBER 1973	JANUARY 1 1974 3/ 1	TOTAL 1972-73	THROUGH JANUARY 1973	JANUARY 1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	21,230	17,226	18,777	259,848	134,848	126,595
SALTED PEANUTS	17,310	22,530	22,212	254,430	135,108	149,700
PEANUT BUTTER SAND. 5/	2,104	1,881	1,830	25,646	12,957	11,796
PEANUT BUTTER 2/	50,496	47,124	62,935	578,061	283,702	333,345
OTHER PRODUCTS	1,017	1,613	1,264	17,573	8,531	9,797
TOTAL EDIBLE USES	92,157	90,374	107,018	1,135,558	575,146	631,233
CRUSHED FOR OIL 4/ CAKE AND MEAL	58,765	49,856	51,501	638,755	285,272	272,454
TOTAL USES	150,922	140,230	158,519	1,774,313	860,418	903,687

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.