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peanut stocks and processing



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PEANUT STOCKS 7 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities including uncommitted CCC stocks on March 1, 1974 totaled 1,501 million pounds of equivalent farmers' stock, up 7 percent from a year earlier. These stocks included 789 million pounds of actual farmers' stock. The balance consisted of shelled edibles equivalent to 672 million pounds of farmers' stock and 40 million pounds of peanuts for in-shell roasting. There was no uncommitted farmers' stock held by CCC on March 1, 1974 compared with 247 million pounds a year earlier.

Stocks of shelled peanuts on March 1 totaled 505 million pounds consisting of 452 million pounds of edible grades and 53 million pounds of oil stock. Shelled edibles included about 136 million pounds of Virginias, 231 million pounds of Runners, and 86 million pounds of Spanish.

MARCH MILLINGS UP 2 PERCENT

Millings of farmers' stock peanuts totaled nearly 295 million pounds, up 2 percent from the 290 million pounds milled in March 1973. Millings by type amounted to 88 million pounds of Virginias, 135 million pounds of Runners, and 71 million pounds of Spanish.

EDIBLE USES UP 11 PERCENT -- CRUSHINGS DOWN 28 PERCENT

Production of specified edible products, excluding oil, used 112 million pounds of raw shelled peanuts in March, an increase of 11 percent from the 101 million pounds used a year ago. Peanuts crushed for oil and cake totaled 48 million pounds, 28 percent below the 66 million pounds crushed in March last year.

From February 15, 1974, through March 14, 1974, peanut butter delivered to needy families under the Government food Distribution Program totaled 1,746,000 pounds.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

| CLASS | STOCKS AS REPORTED | | | FARMERS STOCK EQUIVALENT 2/ | | |
|--------------------|--------------------|---------------|------------------|-----------------------------|---------------|---------------|
| | MARCH 1973 | FEBRUARY 1974 | MARCH 1 1974 3/1 | MARCH 1973 | FEBRUARY 1974 | MARCH 1974 3/ |
| | 1,000 POUNDS | | | | | |
| FARMERS STOCK | 754,968 | 1,143,899 | 788,669 | 754,968 | 1,143,899 | 788,669 |
| SHELLED PEANUTS 4/ | 461,477 | 511,939 | 505,456 | 613,764 | 680,879 | 672,256 |
| ROASTING STOCK 10/ | 38,484 | 36,786 | 39,813 | 38,484 | 36,786 | 39,813 |
| TOTAL | | | | 1,407,216 | 1,861,564 | 1,500,736 |

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

| PRODUCT AND TYPE | MARCH 1973 | FEBRUARY 1974 | MARCH 1974 3/ |
|-----------------------|--------------|---------------|---------------|
| | 1,000 POUNDS | | |
| FARMERS STOCK | | | |
| VIRGINIAS | 114,412 | 163,152 | 91,039 |
| RUNNERS | 376,173 | 654,125 | 453,449 |
| SPANISH VA-NC | 0 | 0 | 0 |
| SPANISH S. E. | 70,486 | 79,863 | 63,073 |
| SPANISH S. W. | 193,895 | 246,759 | 181,108 |
| SPANISH TOTAL | 264,383 | 326,622 | 244,181 |
| TOTAL FARMERS STOCK | 754,968 | 1,143,899 | 788,669 |
| CCC UNCOMMITTED 5/ 6/ | 246,816 | 52,466 | 0 |
| COMMERCIAL STOCK 6/ | 508,152 | 1,091,433 | 788,669 |
| RESTRICTED USE 6/ 7/ | 54,682 | 35,644 | 39,808 |
| OTHER COMMERCIAL 6/ | 453,470 | 1,055,789 | 748,861 |
| SHELLED EDIBLES | | | |
| VIRGINIAS | 106,617 | 135,439 | 135,638 |
| RUNNERS | 181,727 | 231,249 | 230,780 |
| SPANISH | 122,511 | 87,003 | 85,691 |
| TOTAL SHELLED EDIBLES | 410,855 | 453,691 | 452,109 |
| ROASTING STOCK 10/ | 38,484 | 36,786 | 39,813 |
| SHELLED OIL STOCK 8/ | 50,622 | 58,248 | 53,347 |
| CRUDE PEANUT OIL 9/ | 11,054 | 5,888 | 5,966 |
| CAKE AND MEAL 9/ | 10,403 | 8,478 | 9,843 |

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

| TYPE | MONTH | | | CROP YEAR BEGINNING AUGUST 1 | | |
|---------------|---------------|------------------|------------------|------------------------------|-----------------------|--------------------------|
| | MARCH 1973 | FEBRUARY 1974 | MARCH 1974 3/ | TOTAL 1972-73 | THROUGH MARCH 1973 | THROUGH MARCH 1974 3/ |
| 1,000 POUNDS | | | | | | |
| VIRGINIAS | 75,586 | 98,746 | 88,294 | 689,098 | 590,525 | 704,140 |
| RUNNERS | 127,922 | 130,858 | 135,319 | 1,288,108 | 906,109 | 1,046,640 |
| SPANISH VA-NC | 0 | 0 | 0 | 0 | 0 | 0 |
| SPANISH S. E. | 19,545 | 7,036 | 12,769 | 286,891 | 229,047 | 148,256 |
| SPANISH S. W. | 66,921 | 51,249 | 58,180 | 624,175 | 480,598 | 516,370 |
| SPANISH TOTAL | 86,466 | 58,285 | 70,949 | 911,066 | 709,645 | 664,626 |
| TOTAL MILLED | 289,974 | 287,889 | 294,562 | 2,888,272 | 2,206,279 | 2,415,406 |

PRODUCTION OF MILLED PEANUT PRODUCTS

| PRODUCT AND TYPE | MONTH | | | CROP YEAR BEGINNING AUGUST 1 | | |
|-----------------------|---------------|------------------|------------------|------------------------------|-----------------------|--------------------------|
| | MARCH 1973 | FEBRUARY 1974 | MARCH 1974 3/ | TOTAL 1972-73 | THROUGH MARCH 1973 | THROUGH MARCH 1974 3/ |
| 1,000 POUNDS | | | | | | |
| SHELLED EDIBLES | | | | | | |
| VIRGINIAS | 32,372 | 45,420 | 38,715 | 284,858 | 251,149 | 342,067 |
| RUNNERS | 70,057 | 75,337 | 78,574 | 666,672 | 495,694 | 600,126 |
| SPANISH | 49,373 | 29,854 | 39,182 | 551,594 | 423,837 | 395,781 |
| TOTAL SHELLED EDIBLES | 151,802 | 150,611 | 156,471 | 1,503,124 | 1,170,680 | 1,337,974 |
| ROASTING STOCK 7/ | 10,415 | 18,603 | 16,070 | 113,341 | 98,708 | 133,580 |
| SHELLED OIL STOCK 2/ | 52,477 | 48,755 | 56,016 | 567,067 | 394,677 | 377,812 |
| CRUDE PEANUT OIL | 28,022 | 18,718 | 19,562 | 268,950 | 171,132 | 151,622 |
| CAKE AND MEAL | 35,671 | 25,177 | 26,744 | 359,769 | 232,635 | 202,829 |

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

| TYPE | MONTH | | | CROP YEAR BEGINNING AUGUST 1 | | |
|----------------------------------|---------------|------------------|------------------|------------------------------|-----------------------|--------------------------|
| | MARCH 1973 | FEBRUARY 1974 | MARCH 1974 3/ | TOTAL 1972-73 | THROUGH MARCH 1973 | THROUGH MARCH 1974 3/ |
| 1,000 POUNDS | | | | | | |
| SHELLED PEANUTS EDIBLE GRADES | 161,647 | 141,596 | 158,053 | 1,486,969 | 984,354 | 1,126,538 |
| OIL STOCK 5/ | 73,999 | 44,716 | 60,918 | 575,267 | 377,839 | 350,052 |
| TOTAL ALL GRADES | 235,646 | 186,312 | 218,971 | 2,062,236 | 1,362,193 | 1,476,590 |
| ROASTING STOCK 7/ | 8,248 | 11,454 | 13,043 | 116,567 | 81,109 | 111,427 |
| CRUDE PEANUT OIL 6/ | 24,226 | 19,202 | 19,485 | 265,678 | 168,533 | 157,383 |
| CAKE AND MEAL 6/ | 32,755 | 22,718 | 25,379 | 355,785 | 225,211 | 199,947 |

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

| REPORTED USE | MONTH | | CROP YEAR BEGINNING AUGUST 1 | | | |
|-------------------------------------|----------------|------------------|------------------------------|------------------|-----------------------|------------------|
| | MARCH 1973 | FEBRUARY 1974 | MARCH 1 1974 3/ 1 | TOTAL 1972-73 | THROUGH MARCH 1973 | MARCH 1974 3/ |
| | 1,000 POUNDS | | | | | |
| EDIBLE GRADES USED IN: | | | | | | |
| PEANUT CANDY 1/ | 22,677 | 20,062 | 23,833 | 259,848 | 178,310 | 171,583 |
| SALTED PEANUTS | 21,291 | 20,274 | 22,945 | 254,430 | 171,692 | 193,089 |
| PEANUT BUTTER SAND. 5/ | 2,310 | 1,885 | 1,994 | 25,646 | 17,203 | 15,675 |
| PEANUT BUTTER 2/ | 52,708 | 62,570 | 61,351 | 578,061 | 383,820 | 457,710 |
| OTHER PRODUCTS | 1,560 | 1,299 | 1,693 | 17,573 | 11,182 | 12,789 |
| TOTAL EDIBLE USES | 100,546 | 106,090 | 111,816 | 1,135,558 | 762,207 | 850,846 |
| CRUSHED FOR OIL 4/ CAKE AND MEAL | 65,977 | 45,017 | 47,619 | 638,755 | 406,838 | 365,090 |
| TOTAL USES | 166,523 | 151,107 | 159,435 | 1,774,313 | 1,169,045 | 1,215,936 |

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.