

peanut stocks and processing



May 1974

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PEANUT STOCKS 3 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities including uncommitted CCC stocks on May 31, 1974 totaled 911 million pounds of equivalent farmers' stock, up 3 percent from a year earlier. These stocks included 204 million pounds of actual farmers' stock. The balance consisted of shelled edibles equivalent to 677 million pounds of farmers' stock and 30 million of peanuts for in-shell roasting. There was no uncommitted farmers' stock held by CCC on May 31, 1974 compared with 2 million pounds a year earlier.

Stocks of shelled peanuts on May 31 totaled 509 million pounds consisting of 454 million pounds of edible grades and 55 million pounds of oil stock. Shelled edibles included 118 million pounds of Virginias, 239 million pounds of Runners, and 97 million pounds of Spanish.

MAY MILLINGS DOWN 11 PERCENT

Millings of farmers' stock peanuts totaled 223 million pounds, down 11 percent from the 250 million pounds milled in May 1973. Millings by type amounted to 25 million pounds of Virginias, 139 million pounds of Runners, and 59 million pounds of Spanish.

EDIBLE USES DOWN 2 PERCENT -- CRUSHINGS DOWN 34 PERCENT

Production of specified edible products, excluding oil, used 102 million pounds of raw shelled peanuts in May, a decrease of 2 percent from the 104 million pounds used a year ago. Peanuts crushed for oil and cake totaled 40 million pounds, 34 percent below the 61 million pounds, crushed in May last year.

Through USDA's Child Nutrition Program, 78,000 pounds of peanut butter was distributed last month.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MAY 1973	APRIL 1974	MAY 1974 3/	MAY 1973	APRIL 1974	MAY 1974 3/
	1,000 POUNDS					
FARMERS STOCK	296,924	461,052	204,025	296,924	461,052	204,025
SHELLED PEANUTS 4/	421,087	500,445	509,421	560,046	665,592	677,530
ROASTING STOCK 10/	29,751	37,188	30,423	29,751	37,188	30,423
TOTAL				886,721	1,163,832	911,978

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MAY 1973	APRIL 1974	MAY 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	25,451	41,712	16,821
RUNNERS	171,906	285,593	127,367
SPANISH VA-NC	0	0	0
SPANISH S. E.	28,742	27,077	15,567
SPANISH S. W.	70,825	106,670	44,270
SPANISH TOTAL	99,567	133,747	59,837
TOTAL FARMERS STOCK	296,924	461,052	204,025
CCC UNCOMMITTED 5/ 6/	2,350	0	0
COMMERCIAL STOCK 6/	294,574	461,052	204,025
RESTRICTED USE 6/ 7/	73,526	51,766	51,498
OTHER COMMERCIAL 6/	221,048	409,286	152,527
SHELLED EDIBLES			
VIRGINIAS	83,374	131,284	117,773
RUNNERS	180,569	231,221	239,589
SPANISH	98,972	90,614	97,253
TOTAL SHELLED EDIBLES	362,915	453,119	454,615
ROASTING STOCK 10/	29,751	37,188	30,423
SHELLED OIL STOCK 8/	58,172	47,326	54,806
CRUDE PEANUT OIL 9/	12,196	6,424	7,839
CAKE AND MEAL 9/	9,873	13,203	12,373

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.

FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1973	APRIL 1974	MAY 1 1974 3/ 1	TOTAL 1972-73	THROUGH MAY 1973	MAY 1974 3/
1,000 POUNDS						
VIRGINIAS	34,792	52,287	24,824	689,098	672,163	781,251
RUNNERS	155,947	117,833	139,366	1,288,108	1,193,734	1,303,839
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	15,594	28,726	13,071	286,891	263,347	190,053
SPANISH S. W.	43,408	65,272	45,853	624,175	580,247	627,495
SPANISH TOTAL	59,002	93,998	58,924	911,066	843,594	817,548
TOTAL MILLED	249,741	264,118	223,114	2,888,272	2,709,491	2,902,638

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1973	APRIL 1974	MAY 1 1974 3/ 1	TOTAL 1972-73	THROUGH MAY 1973	MAY 1974 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	10,558	25,117	11,795	284,858	277,713	378,979
RUNNERS	72,929	65,241	76,658	666,672	637,536	742,025
SPANISH	41,692	56,129	38,227	551,594	508,594	490,137
TOTAL SHELLED EDIBLES	125,179	146,487	126,680	1,503,124	1,423,843	1,611,141
ROASTING STOCK 7/	5,425	8,344	5,236	113,341	109,265	147,160
SHELLED OIL STOCK 2/	59,379	45,595	41,438	567,067	513,000	464,845
CRUDE PEANUT OIL	25,391	17,905	16,236	268,950	219,846	185,763
CAKE AND MEAL	33,094	24,600	21,858	359,769	296,011	249,287

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1973	APRIL 1974	MAY 1 1974 3/ 1	TOTAL 1972-73	THROUGH MAY 1973	MAY 1974 3/
1,000 POUNDS						
SHELLED PEANUTS EDIBLE GRADES	153,649	147,631	125,587	1,486,969	1,285,458	1,397,601
OIL STOCK 5/	57,489	51,615	33,958	575,267	488,614	435,625
TOTAL ALL GRADES	211,138	199,246	159,545	2,062,236	1,774,072	1,833,226
ROASTING STOCK 7/	10,757	10,823	11,945	116,567	100,399	134,340
CRUDE PEANUT OIL 6/	24,758	17,446	14,821	265,678	216,104	189,649
CAKE AND MEAL 6/	33,738	21,240	22,687	355,785	289,117	243,874

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY 1973	APRIL 1974	MAY 1 1974 3/ 1	TOTAL 1972-73	THROUGH MAY 1973	1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	21,285	22,176	20,680	259,848	221,486	213,739
SALTED PEANUTS	23,239	24,798	23,005	254,430	213,748	240,837
PEANUT BUTTER SAND, 5/	2,352	2,157	2,080	25,646	21,702	19,912
PEANUT BUTTER 2/	55,306	55,262	54,252	578,061	487,839	564,549
OTHER PRODUCTS	1,742	1,604	1,613	17,573	14,197	16,025
TOTAL EDIBLE USES	103,924	105,997	101,630	1,135,558	958,972	1,055,062
CRUSHED FOR OIL 4/ CAKE AND MEAL	60,796	43,679	39,908	638,755	522,670	448,677
TOTAL USES	164,720	149,676	141,538	1,774,313	1,481,642	1,503,739

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.