

259
16
151
more
974

peanut stocks and processing

ALBERT R. MINNIN
LIBRARY
ITHACA, N. Y. 14850
JUL 30 1974



June 30, 1974

Release:
July 25, 1974
3:00 P. M. ET

PEANUT STOCKS 16 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on June 30, 1974 totaled 691 million pounds of equivalent farmers' stocks, 16 percent more than a year ago. These stocks included 74 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 593 million pounds of farmers stock and 24 million pounds of peanuts for in-shell roasting. There was no farmers' stock held by CCC on June 30, 1974.

Stocks of shelled peanuts on June 30 totaled 446 million pounds consisting of 419 million pounds of edible grades and 27 million pounds of shelled oil stock. The shelled edibles included 106 million pounds of Virginias, 231 million pounds of Runners, and 82 million pounds of Spanish type peanuts.

JUNE MILLINGS DOWN 18 PERCENT

Millings of farmers' stock peanuts totaled 113 million pounds--down 18 percent from the 138 million pounds milled in June a year ago. Peanut millings by type amounted to 7 million pounds of Virginia type peanuts, 66 million pounds of Runners, and 40 million pounds of Spanish type.

EDIBLE USES DOWN 8 PERCENT -- CRUSHINGS DOWN 44 PERCENT

Production of specified edible products excluding oil, used 86 million pounds of raw shelled peanuts in June, down 8 percent from the 94 million pounds used in June last year. Peanuts crushed for oil and cake totaled 34 million pounds, 44 percent less than the 60 million pounds crushed in June 1973.

Under the Government Food Distribution Program, there was no peanut butter contracted for June distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

| CLASS | STOCKS AS REPORTED 1/ | | | FARMERS STOCK EQUIVALENT 2/ | | |
|--------------------|-----------------------|-------------|--------------------|-----------------------------|-------------|-----------------|
| | JUNE 1973 | MAY 1974 | JUNE 1 1974 3/1 | JUNE 1973 | MAY 1974 | JUNE 1974 3/ |
| | 1,000 POUNDS | | | | | |
| FARMERS STOCK | 107,008 | 206,821 | 73,947 | 107,008 | 206,821 | 73,947 |
| SHELLED PEANUTS 4/ | 349,071 | 509,742 | 446,145 | 464,264 | 677,957 | 593,373 |
| ROASTING STOCK 10/ | 24,698 | 30,377 | 23,730 | 24,698 | 30,377 | 23,730 |
| TOTAL | | | | 595,970 | 915,155 | 691,050 |

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

| PRODUCT AND TYPE | JUNE 1973 | MAY 1974 | JUNE 1974 3/ |
|-----------------------|--------------|----------|--------------|
| | 1,000 POUNDS | | |
| FARMERS STOCK | | | |
| VIRGINIAS | 8,842 | 16,821 | 4,819 |
| RUNNERS | 71,304 | 128,703 | 55,266 |
| SPANISH VA-NC | 0 | 0 | 0 |
| SPANISH S. E. | 9,050 | 15,567 | 2,288 |
| SPANISH S. W. | 17,812 | 45,730 | 11,574 |
| SPANISH TOTAL | 26,862 | 61,297 | 13,862 |
| TOTAL FARMERS STOCK | 107,008 | 206,821 | 73,947 |
| CCC UNCOMMITTED 5/ 6/ | 0 | 0 | 0 |
| COMMERCIAL STOCK 6/ | 107,008 | 206,821 | 73,947 |
| RESTRICTED USE 6/ 7/ | 72,780 | 51,498 | 11,076 |
| OTHER COMMERCIAL 6/ | 34,228 | 155,323 | 62,871 |
| SHELLED EDIBLES | | | |
| VIRGINIAS | 63,529 | 117,964 | 105,867 |
| RUNNERS | 154,690 | 238,488 | 231,287 |
| SPANISH | 86,712 | 98,436 | 82,289 |
| TOTAL SHELLED EDIBLES | 305,331 | 454,888 | 419,443 |
| ROASTING STOCK 10/ | 24,698 | 30,377 | 23,730 |
| SHELLED OIL STOCK 8/ | 44,340 | 54,854 | 26,702 |
| CRUDE PEANUT OIL 9/ | 10,725 | 7,839 | 11,283 |
| CAKE AND MEAL 9/ | 8,341 | 12,373 | 12,558 |

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

| TYPE | MONTH | | ICRJP YEAR BEGINNING AUGUST 1 | | | |
|---------------|-----------|----------|-------------------------------|---------------|-------------------|-----------|
| | JUNE 1973 | MAY 1974 | JUNE 1974 3/ | TOTAL 1972-73 | THROUGH JUNE 1973 | 1974 3/ |
| 1,000 POUNDS | | | | | | |
| VIRGINIAS | 13,411 | 24,824 | 6,755 | 583,098 | 685,574 | 788,006 |
| RUNNERS | 75,012 | 139,356 | 66,222 | 1,288,108 | 1,268,746 | 1,370,061 |
| SPANISH VA-NC | 0 | 0 | 0 | 0 | 0 | 0 |
| SPANISH S. E. | 16,162 | 13,071 | 12,416 | 286,891 | 279,509 | 202,469 |
| SPANISH S. W. | 33,104 | 44,393 | 27,721 | 624,175 | 613,351 | 653,756 |
| SPANISH TOTAL | 49,266 | 57,454 | 40,137 | 911,066 | 892,860 | 856,225 |
| TOTAL MILLED | 137,689 | 221,654 | 113,114 | 2,888,272 | 2,847,180 | 3,014,292 |

PRODUCTION OF MILLED PEANUT PRODUCTS

| PRODUCT AND TYPE | MONTH | | ICRJP YEAR BEGINNING AUGUST 1 | | | |
|-----------------------|-----------|----------|-------------------------------|---------------|-------------------|-----------|
| | JUNE 1973 | MAY 1974 | JUNE 1974 3/ | TOTAL 1972-73 | THROUGH JUNE 1973 | 1974 3/ |
| 1,000 POUNDS | | | | | | |
| SHELLED EDIBLES | | | | | | |
| VIRGINIAS | 5,924 | 11,795 | 2,599 | 284,858 | 283,637 | 381,678 |
| RUNNERS | 26,560 | 76,558 | 25,387 | 665,572 | 664,096 | 767,912 |
| SPANISH | 32,270 | 37,070 | 24,793 | 551,594 | 540,864 | 513,773 |
| TOTAL SHELLED EDIBLES | 64,754 | 125,523 | 53,379 | 1,503,124 | 1,488,597 | 1,663,363 |
| ROASTING STOCK 7/ | 3,755 | 5,236 | 2,036 | 113,341 | 113,020 | 149,196 |
| SHELLED OIL STOCK 2/ | 37,516 | 41,438 | 31,940 | 567,067 | 550,516 | 496,785 |
| CRUDE PEANUT OIL | 25,392 | 16,236 | 14,218 | 268,950 | 245,238 | 199,981 |
| CAKE AND MEAL | 33,428 | 21,858 | 18,558 | 359,769 | 329,439 | 267,945 |

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

| TYPE | MONTH | | ICRJP YEAR BEGINNING AUGUST 1 | | | |
|-------------------------------|-----------|----------|-------------------------------|---------------|-------------------|-----------|
| | JUNE 1973 | MAY 1974 | JUNE 1974 3/ | TOTAL 1972-73 | THROUGH JUNE 1973 | 1974 3/ |
| 1,000 POUNDS | | | | | | |
| SHELLED PEANUTS EDIBLE GRADES | 122,637 | 123,756 | 88,824 | 1,486,969 | 1,408,095 | 1,484,594 |
| OIL STOCK 5/ | 51,648 | 33,909 | 60,093 | 575,267 | 540,262 | 495,669 |
| TOTAL ALL GRADES | 174,285 | 157,665 | 148,917 | 2,062,236 | 1,948,357 | 1,980,263 |
| ROASTING STOCK 7/ | 8,808 | 12,047 | 8,583 | 116,567 | 109,207 | 143,125 |
| CRUDE PEANUT OIL 6/ | 26,864 | 14,921 | 10,774 | 265,578 | 242,968 | 200,423 |
| CAKE AND MEAL 6/ | 34,960 | 22,638 | 18,472 | 355,785 | 324,077 | 262,347 |

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

| REPORTED USE | MONTH | | CROP YEAR BEGINNING AUGUST 1 | | | |
|-------------------------------------|----------------|----------------|------------------------------|------------------|----------------------|-------------------------|
| | JUNE 1973 | MAY 1974 | JUNE 1974 3/ 1 | TOTAL 1972-73 | THROUGH JUNE 1973 | THROUGH JUNE 1974 3/ |
| | 1,000 POUNDS | | | | | |
| EDIBLE GRADES USED IN: | | | | | | |
| PEANUT CANDY 1/ | 21,744 | 20,550 | 18,872 | 259,848 | 243,230 | 232,481 |
| SALTED PEANUTS | 21,008 | 23,158 | 18,974 | 254,430 | 234,756 | 259,964 |
| PEANUT BUTTER SAND. 5/ | 2,035 | 2,074 | 1,954 | 25,646 | 23,737 | 21,860 |
| PEANUT BUTTER 2/ | 47,189 | 51,607 | 44,751 | 578,061 | 535,028 | 606,655 |
| OTHER PRODUCTS | 1,925 | 1,630 | 1,682 | 17,573 | 16,122 | 17,724 |
| TOTAL EDIBLE USES | 93,901 | 99,019 | 86,233 | 1,135,558 | 1,052,873 | 1,138,684 |
| CRUSHED FOR OIL 4/ CAKE AND MEAL | 60,476 | 39,908 | 33,719 | 638,755 | 583,146 | 482,396 |
| TOTAL USES | 154,377 | 138,927 | 119,952 | 1,774,313 | 1,636,019 | 1,621,080 |

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.