

# peanut stocks and processing



July 1974

Release:  
August 26, 1974  
3:00 P.M. ET

## CARRYOVER STOCKS 27 PERCENT ABOVE A YEAR AGO

End of season commercial peanut stocks on July 31, 1974 totaled 545 million pounds of equivalent farmers' stocks, 27 percent above last season's carryover of 429 million pounds. The July 31 stocks included more than 38 million pounds of actual farmers' stocks. The balance consisted of shelled peanuts equivalent to 492 million pounds of farmers' stock and 15 million pounds of peanuts for in-shell roasting.

Carryover stocks of shelled peanuts totaled 370 million pounds-- 354 million pounds of edible grades and 16 million pounds of oil stock. The shelled edibles included 89 million pounds of Virginias, 202 million pounds of Runners and 63 million pounds of Spanish.

## MILLING FOR SEASON 6 PERCENT ABOVE LAST YEAR

Millings for the 1973-74 season (excluding seed) of 3,052 million pounds were 6 percent (164 million pounds) above last season. Millings for the season by types included about 788 million pounds of Virginias, 1,395 million pounds of Runners, and 869 million pounds of Spanish. July millings of all types totaled 38 million pounds, 3 million pounds below last year.

## EDIBLE USAGE UP 8 PERCENT CRUSHINGS DOWN 20 PERCENT FOR 1973-74 SEASON

Commercial processors used 1,223 million pounds of raw shelled peanuts, an increase of 8 percent, in the production of edible products (excluding oil) during the 1973-74 season. Shelled peanuts used for edible products in July 1974 totaled 85 million pounds compared with 83 million pounds in July 1973.

Crushings for the 1973-74 season totaled 512 million pounds, 20 percent below last season's total of 639 million pounds. Crushings during July were 30 million pounds, compared with 56 million pounds crushed in July 1973.

Under the Government Food Distributing Program for needy families, 628,560 pounds of peanut butter were distributed in July.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1			FARMERS STOCK EQUIVALENT 2/		
	JULY 1973	JUNE 1974	JULY 1 1974 3/1	JULY 1973	JUNE 1974	JULY 1974 3/
	1,000 POUNDS					
FARMERS STOCK	56,899	73,947	38,589	56,899	73,947	38,589
SHELLED PEANUTS 4/	266,272	446,258	369,865	354,142	593,523	491,920
ROASTING STOCK 10/	17,659	23,830	14,957	17,659	23,830	14,957
TOTAL				428,700	691,300	545,466

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JULY 1973	JUNE 1974	JULY 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	2,947	4,819	3,817
RUNNERS	48,720	55,266	30,582
SPANISH VA-NC	6	0	0
SPANISH S. E.	1,338	2,288	0
SPANISH S. W.	3,888	11,574	4,190
SPANISH TOTAL	5,232	13,862	4,190
TOTAL FARMERS STOCK	56,899	73,947	38,589
CCC UNCOMMITTED 5/ 6/	0	0	0
COMMERCIAL STOCK 6/	56,899	73,947	38,589
RESTRICTED USE 6/ 7/	51,332	11,076	0
OTHER COMMERCIAL 6/	5,567	62,871	38,589
SHELLED EDIBLES			
VIRGINIAS	45,203	106,776	89,239
RUNNERS	121,992	230,797	201,952
SPANISH	73,491	81,983	62,548
TOTAL SHELLED-EDIBLES	240,686	419,556	353,739
ROASTING STOCK 10/	17,659	23,830	14,957
SHELLED OIL STOCK 8/	25,586	26,702	16,126
CRUDE PEANUT OIL 9/	11,727	11,283	10,897
CAKE AND MEAL 9/	6,962	12,558	6,838

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY 1973	JUNE 1974	JULY 1974 3/	TOTAL 1972-73	THROUGH JULY 1973	JULY 1974 3/
	1,000 POUNDS					
VIRGINIAS	3,524	6,755	510	689,098	689,098	788,516
RUNNERS	19,362	66,222	24,588	1,288,108	1,288,108	1,394,649
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	7,382	12,416	2,288	286,891	286,891	204,757
SPANISH S. W.	10,824	27,721	10,568	624,175	624,175	664,324
SPANISH TOTAL	18,206	40,137	12,856	911,066	911,066	869,081
TOTAL MILLED	41,092	113,114	37,954	2,888,272	2,888,272	3,052,246

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY 1973	JUNE 1974	JULY 1974 3/	TOTAL 1972-73	THROUGH JULY 1973	JULY 1974 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	1,221	2,699	16	284,858	284,858	381,694
RUNNERS	2,576	25,887	10,011	666,672	666,672	777,923
SPANISH	10,730	24,793	8,188	551,594	551,594	521,961
TOTAL SHELLED EDIBLES	14,527	53,379	18,215	1,503,124	1,503,124	1,681,578
ROASTING STOCK 7/	321	2,036	307	113,341	113,341	149,503
SHELLED OIL STOCK 2/	16,551	31,940	10,533	567,067	567,067	507,318
CRUDE PEANUT OIL	23,712	14,218	12,755	268,950	268,950	212,736
CAKE AND MEAL	30,330	18,658	16,344	359,769	359,769	284,289

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY 1973	JUNE 1974	JULY 1974 3/	TOTAL 1972-73	THROUGH JULY 1973	JULY 1974 3/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	78,874	88,710	84,031	1,486,969	1,486,969	1,568,511
OIL STOCK 5/	35,005	60,092	21,110	575,267	575,267	516,778
TOTAL ALL GRADES	113,879	148,802	105,141	2,062,236	2,062,236	2,085,289
ROASTING STOCK 7/	7,360	8,583	9,180	116,567	116,567	152,205
CRUDE PEANUT OIL 6/	22,710	10,774	13,141	265,678	265,678	213,564
CAKE AND MEAL 6/	31,708	18,473	22,065	355,785	355,785	284,413

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.  
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY 1973	JUNE 1974	JULY 1 1974 3/ 1	TOTAL 1972-73	THROUGH JULY 1973	JULY 1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	16,618	18,173	16,942	259,848	259,848	248,724
SALTED PEANUTS	19,674	18,893	21,232	254,430	254,430	281,115
PEANUT BUTTER SAND. 5/	1,909	1,899	2,077	25,646	25,646	23,882
PEANUT BUTTER 2/	43,033	44,638	43,214	578,061	578,061	649,756
OTHER PRODUCTS	1,451	1,668	1,476	17,573	17,573	19,186
<b>TOTAL EDIBLE USES</b>	<b>82,685</b>	<b>85,271</b>	<b>84,941</b>	<b>1,135,558</b>	<b>1,135,558</b>	<b>1,222,663</b>
CRUSHED FOR OIL 4/ CAKE AND MEAL	55,609	33,719	29,595	638,755	638,755	511,991
<b>TOTAL USES</b>	<b>138,294</b>	<b>118,990</b>	<b>114,536</b>	<b>1,774,313</b>	<b>1,774,313</b>	<b>1,734,654</b>

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.  
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.  
 3/ PRELIMINARY.  
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.  
 5/ INCLUDES PEANUT BUTTER COOKIES.