

peanut stocks and processing



August 1974

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PEANUT STOCKS 47 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on August 31, 1974 totaled 507 million pounds of equivalent farmers' stock, 47 percent more than a year ago. Included in these stocks were 104 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 396 million pounds of farmers' stock and 7 million pounds of peanuts for in-shell roasting. There was no farmers' stock held by CCC on August 31, 1974.

Stocks of shelled peanuts on August 31 totaled 298 million pounds consisting of 281 million pounds of edible grades and 17 million pounds of shelled oil stock. U. S. stocks include 33 million pounds designated for export under the CCC program, 6 percent above the 31 million pounds awaiting export a year ago. The shelled edibles included over 66 million pounds of Virginias, 160 million pounds of Runners, and 55 million pounds of Spanish type peanuts.

AUGUST MILLINGS DOWN 22 PERCENT

Millings of farmers' stock peanuts totaled 73 million pounds -- down 22 percent from the 93 million pounds milled in August a year ago. Peanut millings by type amounted to 2 million pounds of Virginia type peanuts, 30 million pounds of Runners, and nearly 41 million pounds of Spanish type.

EDIBLE USES DOWN 1 PERCENT -- CRUSHINGS DOWN 58 PERCENT

Production of specified edible products excluding oil used 104 million pounds of raw shelled peanuts in August, down 1 percent from the 105 million pounds used in August last year. Peanut crushings totaled 17 million pounds, 58 percent less than the 40 million pounds crushed in August 1973.

Under the Government Food Distribution Program, there was no peanut butter contracted for August distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	AUGUST 1973	JULY 1974	AUGUST 1974 3/	AUGUST 1973	JULY 1974	AUGUST 1974 3/
	1,000 POUNDS					
FARMERS STOCK	75,965	38,392	103,605	75,965	38,392	103,605
SHELLED PEANUTS 4/	195,591	375,878	297,901	260,136	499,918	396,208
ROASTING STOCK 10/	9,614	15,092	7,390	9,614	15,092	7,390
TOTAL				345,715	553,402	507,203

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	AUGUST 1973	JULY 1974	AUGUST 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	2,055	3,817	2,416
RUNNERS	17,991	30,385	39,636
SPANISH VA-NC	2	0	0
SPANISH S. E.	35,051	0	43,067
SPANISH S. W.	20,866	4,190	18,486
SPANISH TOTAL	55,919	4,190	61,553
TOTAL FARMERS STOCK	75,965	38,392	103,605
CCC UNCOMMITTED 5/ 6/	0	0	0
COMMERCIAL STOCK 6/	75,965	38,392	103,605
RESTRICTED USE 6/ 7/	10,096	0	0
OTHER COMMERCIAL 6/	65,869	38,392	103,605
SHELLED EDIBLES			
VIRGINIAS	25,544	87,318	66,492
RUNNERS	83,747	209,488	159,686
SPANISH	53,679	62,946	55,008
TOTAL SHELLED EDIBLES	162,970	359,752	281,186
ROASTING STOCK 10/	9,614	15,092	7,390
SHELLED OIL STOCK 8/	32,621	16,126	16,715
CRUDE PEANUT OIL 9/	6,401	10,897	7,353
CAKE AND MEAL 9/	5,771	6,838	1,976

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1973	JULY 1974	AUGUST 1974 3/	TOTAL 1973-74	THROUGH AUGUST 1973	THROUGH AUGUST 1974 3/
1,000 POUNDS						
VIRGINIAS	876	510	1,704	784,212	876	1,704
RUNNERS	42,742	24,588	30,342	1,397,693	42,742	30,342
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	10,156	2,288	8,396	204,757	10,156	8,396
SPANISH S. W.	39,514	10,568	32,068	664,324	39,514	32,068
SPANISH TOTAL	49,670	12,856	40,464	869,081	49,670	40,464
TOTAL MILLED	93,288	37,954	72,510	3,050,986	93,288	72,510

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1973	JULY 1974	AUGUST 1974 3/	TOTAL 1973-74	THROUGH AUGUST 1973	THROUGH AUGUST 1974 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	198	16	882	378,190	198	882
RUNNERS	2,893	10,011	4,014	778,383	2,893	4,014
SPANISH	33,003	8,188	26,955	521,961	33,003	26,955
TOTAL SHELLED EDIBLES	36,094	18,215	31,851	1,678,534	36,094	31,851
ROASTING STOCK 7/	113	307	165	149,503	113	165
SHELLED OIL STOCK 2/	33,693	10,533	22,661	509,306	33,693	22,661
CRUDE PEANUT OIL	17,730	12,755	8,179	213,896	17,730	8,179
CAKE AND MEAL	22,320	16,344	10,041	284,997	22,320	10,041

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1973	JULY 1974	AUGUST 1974 3/	TOTAL 1973-74	THROUGH AUGUST 1973	THROUGH AUGUST 1974 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	113,809	76,282	110,416	1,559,466	113,809	110,416
OIL STOCK 5/	26,658	21,110	22,071	518,769	26,658	22,071
TOTAL ALL GRADES	140,467	97,392	132,487	2,078,235	140,467	132,487
ROASTING STOCK 7/	8,158	9,174	7,867	152,070	8,158	7,867
CRUDE PEANUT OIL 6/	23,056	13,141	11,723	214,725	23,056	11,723
CAKE AND MEAL 6/	23,511	22,065	14,903	285,121	23,511	14,903

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	AUGUST 1973	JULY 1974	AUGUST 1 1974 3/ 1	TOTAL 1973-74	THROUGH AUGUST 1973	THROUGH AUGUST 1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	22,505	19,682	22,753	251,504	22,505	22,753
SALTED PEANUTS	24,841	21,464	24,921	284,307	24,841	24,921
PEANUT BUTTER SAND. 5/	1,961	2,077	1,833	23,882	1,961	1,833
PEANUT BUTTER 2/	54,221	44,498	53,048	659,971	54,221	53,048
OTHER PRODUCTS	1,507	1,476	1,570	19,295	1,507	1,570
TOTAL EDIBLE USES	105,035	89,197	104,125	1,234,959	105,035	104,125
BRUSHED FOR OIL 4/ CAKE AND MEAL	40,092	29,595	16,992	513,552	40,092	16,992
TOTAL USES	145,127	118,792	121,117	1,752,511	145,127	121,117

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.