

peanut stocks and processing



October 1974

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PEANUT STOCKS 15 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on October 31, 1974 totaled 2,738 million pounds of equivalent farmers' stock, 15 percent more than a year ago. Included in these stocks were 2,279 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 451 million pounds of farmers' stock and nearly 8 million pounds of peanuts for in-shell roasting. Farmers' stock held by the Commodity Credit Corporation on October 31, 1974 totaled 942 million pounds compared with 803 million pounds last year.

Stocks of shelled peanuts on October 31 totaled 339 million pounds consisting of 313 million pounds of edible grades and 26 million pounds of shelled oil stock. U.S. stocks include 14 million pounds designated for export under the CCC program, unchanged from the amount awaiting export a year ago. The shelled edibles included 52 million pounds of Virginias, 176 million pounds of Runners, and 85 million pounds of Spanish type peanuts.

OCTOBER MILLINGS UP 2 PERCENT

Millings of farmers' stock peanuts totaled 413 million pounds--up 2 percent from the 404 million pounds milled in October a year ago. Peanut millings by type amounted to 102 million pounds of Virginia type peanuts, 224 million pounds of Runners, and more than 87 million pounds of Spanish type.

EDIBLE USES DOWN 14 PERCENT--CRUSHINGS DOWN 12 PERCENT

Production of specified edible products excluding oil used 107 million pounds of raw shelled peanuts in October, down 14 percent from the 125 million pounds used in October last year. Peanut crushings totaled 38 million pounds, 12 percent less than the 43 million pounds crushed in October 1973.

Under the Government Food Distribution Program 10,980,750 pounds of peanut butter was delivered for child nutrition use during the period October 15th through November 15th.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/
	1,000 POUNDS					
FARMERS STOCK	2,032,201	1,367,601	2,278,903	2,032,201	1,367,601	2,278,903
SHELLED PEANUTS 4/	252,387	280,480	339,261	335,675	373,038	451,217
ROASTING STOCK 10/	14,793	2,991	7,405	14,793	2,991	7,405
TOTAL				2,382,669	1,743,630	2,737,525

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	482,443	13,212	352,904
RUNNERS	1,203,064	1,243,338	1,690,104
SPANISH VA-NC	0	0	0
SPANISH S. E.	142,738	86,224	93,155
SPANISH S. W.	203,956	24,827	142,740
SPANISH TOTAL	346,694	111,051	235,895
TOTAL FARMERS STOCK	2,032,201	1,367,601	2,278,903
CCC UNCOMMITTED 5/ 6/	802,941	492,198	942,032
COMMERCIAL STOCK 6/	1,229,260	875,403	1,336,871
RESTRICTED USE 6/ 7/	7,676	0	0
OTHER COMMERCIAL 6/	1,221,584	875,403	1,336,871
SHELLED EDIBLES			
VIRGINIAS	54,591	40,235	52,149
RUNNERS	104,005	156,306	176,194
SPANISH	69,809	68,387	84,957
TOTAL SHELLED EDIBLES	228,405	264,928	313,300
ROASTING STOCK 10/	14,793	2,991	7,405
SHELLED OIL STOCK 8/	23,982	15,552	25,961
CRUDE PEANUT OIL 9/	4,402	4,552	4,569
CAKE AND MEAL 9/	5,012	7,341	7,754

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ FROM CCC OPERATING RECORDS.
- 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.
- 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/	TOTAL 1973-74	THROUGH OCTOBER 1973	OCTOBER 1974 3/
1,000 POUNDS						
VIRGINIAS	151,526	6,136	101,897	784,212	183,539	109,737
RUNNERS	150,933	105,892	223,707	1,397,693	278,395	359,941
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	26,554	38,812	15,888	204,757	87,568	63,096
SPANISH S. W.	74,551	36,166	71,770	664,324	175,001	140,004
SPANISH TOTAL	101,105	74,978	87,658	869,081	262,569	203,100
TOTAL MILLED	403,564	187,006	413,262	3,050,986	724,503	672,778

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/	TOTAL 1973-74	THROUGH OCTOBER 1973	OCTOBER 1974 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	76,493	1,689	40,988	378,190	91,553	43,559
RUNNERS	100,737	71,543	132,136	778,383	161,916	207,693
SPANISH	63,412	48,449	54,044	521,961	166,882	129,448
TOTAL SHELLED EDIBLES	240,642	121,681	227,168	1,678,534	420,351	380,700
ROASTING STOCK 7/	30,039	2,599	19,254	149,503	36,522	22,018
SHELLED OIL STOCK 2/	38,762	17,445	66,502	509,306	95,137	106,608
CRUDE PEANUT OIL	17,696	7,227	15,877	213,896	51,889	31,283
CAKE AND MEAL	24,154	9,445	21,065	284,997	68,146	40,551

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/	TOTAL 1973-74	THROUGH OCTOBER 1973	OCTOBER 1974 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	166,596	133,078	178,797	1,559,466	432,630	427,151
OIL STOCK 5/	34,528	18,608	56,093	518,769	96,742	96,772
TOTAL ALL GRADES	201,124	151,686	234,890	2,078,235	529,372	523,923
ROASTING STOCK 7/	22,691	7,066	14,840	152,070	39,389	29,705
CRUDE PEANUT OIL 6/	16,419	10,028	15,860	214,725	59,214	37,611
CAKE AND MEAL 6/	25,409	4,080	20,652	285,121	70,097	39,635

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1973	SEPTEMBER 1974	OCTOBER 1974 3/	TOTAL 1973-74	THROUGH 1973	OCTOBER 1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	26,518	22,575	21,994	251,504	72,236	67,431
SALTED PEANUTS	29,723	25,622	27,281	284,307	80,036	78,080
PEANUT BUTTER SAND. 5/	2,048	1,761	1,931	23,882	6,041	5,525
PEANUT BUTTER 2/	64,498	49,210	53,977	659,971	174,589	156,235
OTHER PRODUCTS	1,990	1,473	1,662	19,295	5,344	4,698
TOTAL EDIBLE USES	124,777	100,641	106,845	1,238,959	338,246	311,969
CRUSHED FOR OIL 4/ CAKE AND MEAL	43,304	16,995	38,028	513,552	122,740	72,015
TOTAL USES	168,081	117,636	144,873	1,752,511	460,986	383,984

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.