

peanut stocks and processing



November 1974

Release:
December 23, 1974
3:00 P.M. ET

PEANUT STOCKS 11 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on November 30, 1974 totaled 2,860 million pounds of equivalent farmers' stock, 11 percent more than a year ago. Included in these stocks were 2,312 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 537 million pounds of farmers' stock and 11 million pounds of peanuts for in-shell roasting. Farmers' stock held by the Commodity Credit Corporation on November 30, 1974 totaled 823 million pounds compared with 825 million pounds last year.

Stocks of shelled peanuts on November 30 totaled 404 million pounds consisting of 361 million pounds of edible grades and 43 million pounds of shelled oil stock. U.S. stocks include 7 million pounds designated for export under the CCC program, 4 million pounds more than on November 30, 1973. The shelled edibles included 74 million pounds of Virginias, 175 million pounds of Runners, and 112 million pounds of Spanish type peanuts.

NOVEMBER MILLINGS DOWN 5 PERCENT

Millings of farmers' stock peanuts totaled 368 million pounds--down 5 percent from the 387 million pounds milled a year ago. Peanut millings by type amounted to 94 million pounds of Virginia type peanuts, 182 million pounds of Runners, and 92 million pounds of Spanish type.

EDIBLE USES DOWN 13 PERCENT--CRUSHINGS DOWN 21 PERCENT

Production of specified edible products excluding oil used 89 million pounds of raw shelled peanuts in November, down 13 percent from the 102 million pounds used in November last year. Peanut crushings totaled 38 million pounds, 21 percent less than the 48 million pounds crushed in November 1973.

Under the Government Food Distribution Program 2,310,000 pounds of peanut butter was scheduled for delivery to child nutrition for the period November 15, 1974 through January 31, 1975. Not included in last month's release was 84,500 pounds of peanut butter which was scheduled for delivery prior to November 15, 1974 for child nutrition use.

UNITED STATES DEPARTMENT OF AGRICULTURE
STATISTICAL REPORTING SERVICE CROP REPORTING BOARD
GrLg 11-2 (12-74) WASHINGTON, D.C. 20250

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/
	1,000 POUNDS					
FARMERS STOCK	2,106,660	2,287,486	2,312,426	2,106,660	2,287,486	2,312,426
SHELLED PEANUTS 4/	334,859	342,638	403,702	445,362	455,709	536,924
ROASTING STOCK 10/	18,830	7,587	10,984	18,830	7,587	10,984
TOTAL				2,570,852	2,750,782	2,860,334

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	464,153	359,239	403,799
RUNNERS	1,121,409	1,692,180	1,570,807
SPANISH VA-NC	0	0	0
SPANISH S. E.	117,669	93,155	73,335
SPANISH S. W.	403,429	142,912	264,485
SPANISH TOTAL	521,098	236,067	337,820
TOTAL FARMERS STOCK	2,106,660	2,287,486	2,312,426
CCC UNCOMMITTED 5/ 6/	825,287	942,032	822,914
COMMERCIAL STOCK 6/	1,281,373	1,345,454	1,489,512
RESTRICTED USE 6/ 7/	10,670	11/	11/
OTHER COMMERCIAL 6/	1,270,703	1,345,454	1,489,512
SHELLED EDIBLES			
VIRGINIAS	76,601	53,982	74,025
RUNNERS	157,550	177,052	175,146
SPANISH	75,334	84,795	111,684
TOTAL SHELLED EDIBLES	309,485	315,829	360,855
ROASTING STOCK 10/	18,830	7,587	10,984
SHELLED OIL STOCK 8/	25,374	26,809	42,847
CRUDE PEANUT OIL 9/	5,528	4,569	5,775
CAKE AND MEAL 9/	4,864	4,158	5,053

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.
 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
 3/ PRELIMINARY.
 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
 5/ FROM CCC OPERATING RECORDS.
 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 9/ RELATES TO PEANUT OIL MILLS ONLY.
 10/ CLEANED AND UNSHELLED.
 11/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/	TOTAL 1973-74	THROUGH NOVEMBER 1973	THROUGH NOVEMBER 1974 3/
	1,000 POUNDS					
VIRGINIAS	122,332	109,209	93,577	784,212	305,871	210,626
RUNNERS	165,283	221,631	182,349	1,397,693	443,678	540,214
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	18,852	15,888	20,608	204,757	106,420	83,704
SPANISH S. W.	80,276	71,770	71,226	664,324	255,277	211,230
SPANISH TOTAL	99,128	87,658	91,834	869,081	361,697	294,934
TOTAL MILLED	386,743	418,498	367,760	3,050,986	1,111,246	1,045,774

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/	TOTAL 1973-74	THROUGH NOVEMBER 1973	THROUGH NOVEMBER 1974 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	60,402	43,738	43,953	378,190	151,955	90,262
RUNNERS	99,787	132,202	99,397	778,383	261,703	307,156
SPANISH	62,628	54,044	56,419	521,961	229,510	185,867
TOTAL SHELLED EDIBLES	222,817	229,984	199,769	1,678,534	643,168	583,285
ROASTING STOCK 7/	23,681	21,998	17,984	149,503	60,203	42,746
SHELLED OIL STOCK 2/	49,873	66,905	64,407	509,306	145,010	171,418
CRUDE PEANUT OIL	19,181	15,877	15,988	213,896	71,070	47,271
CAKE AND MEAL	27,253	21,065	21,968	284,997	95,399	62,519

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/	TOTAL 1973-74	THROUGH NOVEMBER 1973	THROUGH NOVEMBER 1974 3/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	141,736	179,083	154,743	1,559,466	574,366	582,180
OIL STOCK 5/	48,481	55,648	48,369	518,769	145,223	144,696
TOTAL ALL GRADES	190,217	234,731	203,112	2,078,235	719,589	726,876
ROASTING STOCK 7/	19,644	17,402	14,587	152,070	59,033	46,854
CRUDE PEANUT OIL 6/	18,055	15,860	14,782	214,725	77,269	52,393
CAKE AND MEAL 6/	27,402	24,248	21,073	285,121	97,499	64,304

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	NOVEMBER 1973	OCTOBER 1974	NOVEMBER 1974 3/	TOTAL 1973-74	THROUGH NOVEMBER	
					1973	1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	18,051	22,413	16,407	251,504	90,287	84,257
SALTED PEANUTS	27,403	27,822	22,335	284,307	107,439	100,956
PEANUT BUTTER SAND. 5/	2,044	1,931	1,727	23,882	8,085	7,252
PEANUT BUTTER 2/	53,282	54,334	46,986	659,971	227,871	203,578
OTHER PRODUCTS	1,591	1,662	1,293	19,295	6,935	5,991
TOTAL EDIBLE USES	102,371	108,162	88,748	1,238,959	440,617	402,034
CRUSHED FOR OIL 4/ CAKE AND MEAL	48,357	38,028	37,966	513,552	171,097	109,981
TOTAL USES	150,728	146,190	126,714	1,752,511	611,714	512,015

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.