

peanut stocks and processing



December 1974

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PEANUT STOCKS 12 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on December 31, 1974 totaled 2,673 million pounds of equivalent farmers' stock, 12 percent more than a year ago. Included in these stocks were more than 2,028 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 628 million pounds of farmers' stock and 17 million pounds of peanuts for in-shell roasting. Farmers' stock held by the Commodity Credit Corporation on December 31, 1974 totaled 789 million pounds compared with 721 million pounds last year.

Stocks of shelled peanuts on December 31 totaled 472 million pounds consisting of 431 million pounds of edible grades and 41 million pounds of shelled oil stock. U. S. stocks include 5 million pounds designated for export under the CCC program, 3 million pounds more than on December 31, 1973. The shelled edibles included 101 million pounds of Virginias, 202 million pounds of Runners, and 128 million pounds of Spanish type peanuts.

DECEMBER MILLINGS UP 8 PERCENT

Millings of farmers' stock peanuts totaled 352 million pounds--up 8 percent from the 325 million pounds milled a year ago. Peanut millings by type amounted to nearly 92 million pounds of Virginia type peanuts, 173 million pounds of Runners, and 87 million pounds of Spanish type.

EDIBLE USES DOWN 13 PERCENT--CRUSHINGS DOWN 19 PERCENT

Production of specified edible products excluding oil used 80 million pounds of raw shelled peanuts in December, down 13 percent from the 91 million pounds used in December a year earlier. Peanut crushings totaled 40 million pounds, 19 percent less than the 50 million pounds crushed in December 1973.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/
	1,000 POUNDS					
FARMERS STOCK	1,835,296	2,317,148	2,028,551	1,835,296	2,317,148	2,028,551
SHELLED PEANUTS 4/	402,489	405,664	471,904	535,310	539,560	627,632
ROASTING STOCK 10/	20,144	11,419	16,929	20,144	11,419	16,929
TOTAL				2,390,750	2,868,127	2,673,112

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	373,744	408,521	316,260
RUNNERS	985,542	1,570,807	1,402,200
SPANISH VA-NC	0	0	0
SPANISH S. E.	100,533	77,335	49,060
SPANISH S. W.	375,477	264,485	261,031
SPANISH TOTAL	476,010	337,820	310,091
TOTAL FARMERS STOCK	1,835,296	2,317,148	2,028,551
CCC UNCOMMITTED 5/ 6/	720,807	822,914	786,703
COMMERCIAL STOCK 6/	1,114,489	1,494,234	955,779
RESTRICTED USE 6/ 7/	16,964	11/	36,246
OTHER COMMERCIAL 6/	1,097,525	1,494,234	919,533
SHELLED EDIBLES			
VIRGINIAS	92,558	76,415	100,548
RUNNERS	191,354	175,537	202,460
SPANISH	85,627	110,613	127,958
TOTAL SHELLED EDIBLES	369,539	362,565	430,966
ROASTING STOCK 10/	20,144	11,419	16,929
SHELLED OIL STOCK 8/	32,950	43,119	40,938
CRUDE PEANUT OIL 9/	6,053	5,775	7,432
CAKE AND MEAL 9/	5,039	5,053	5,521

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
 FARMERS STOCK ON NET WEIGHT BASIS.
 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
 3/ PRELIMINARY.
 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
 5/ FROM CCC OPERATING RECORDS.
 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 9/ RELATES TO PEANUT OIL MILLS ONLY.
 10/ CLEANED AND UNSHELLED.
 11/ NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/	TOTAL 1973-74	THROUGH DECEMBER	
					1973	1974 3/
	1,000 POUNDS					
VIRGINIAS	89,220	98,629	91,399	784,212	395,091	307,077
RUNNERS	155,834	182,349	173,026	1,397,693	599,512	713,240
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	8,854	20,608	18,092	204,757	115,274	101,796
SPANISH S. W.	71,392	71,226	69,292	664,324	326,669	280,522
SPANISH TOTAL	80,246	91,834	87,384	869,081	441,943	342,318
TOTAL MILLED	325,300	372,812	351,000	3,050,486	1,436,546	1,402,435

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/	TOT L 1973-74	THROUGH DECEMBER	
					1973	1974 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	43,968	45,979	39,691	378,190	195,923	131,979
RUNNERS	81,984	99,397	89,037	778,383	343,687	396,193
SPANISH	45,246	56,419	50,965	521,961	274,756	236,832
TOTAL SHELLED EDIBLES	171,198	201,795	179,693	1,678,534	814,366	765,004
ROASTING STOCK 7/	15,810	19,402	17,446	140,503	76,013	61,610
SHELLED OIL STOCK 2/	62,687	64,704	71,075	509,306	207,497	242,790
CRUDE PEANUT OIL	21,137	15,988	16,067	213,896	92,207	63,338
CAKE AND MEAL	27,142	21,958	21,864	284,997	122,841	84,383

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/	TOTAL 1973-74	THROUGH DECEMBER	
					1973	1974 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	111,144	155,058	111,293	1,550,466	685,810	693,789
OIL STOCK 5/	55,111	48,393	73,257	518,769	200,334	217,977
TOTAL ALL GRADES	166,255	203,451	184,550	2,078,235	885,844	911,765
ROASTING STOCK 7/	14,496	15,570	11,936	152,070	73,520	59,773
CRUDE PEANUT OIL 6/	20,612	14,783	14,410	214,725	97,881	66,804
CAKE AND MEAL 6/	26,966	21,073	21,395	285,121	124,465	85,699

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1973	NOVEMBER 1974	DECEMBER 1974 3/	TOTAL 1973-74	THROUGH DECEMBER	
					1973	1974 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	17,245	15,830	10,873	251,504	107,530	94,553
SALTED PEANUTS	22,605	22,604	20,197	284,307	130,044	121,422
PEANUT BUTTER SAND. 5/	1,881	1,728	1,217	23,882	9,966	8,470
PEANUT BUTTER 2/	47,672	54,196	45,534	659,971	275,543	257,322
OTHER PRODUCTS	1,616	1,296	679	19,295	8,551	6,673
TOTAL EDIBLE USES	91,019	95,654	79,500	1,238,959	531,636	488,440
CRUSHED FOR OIL 4/ CAKE AND MEAL	49,856	37,966	40,203	513,552	220,953	150,184
TOTAL USES	140,875	133,620	119,703	1,752,511	752,589	638,624

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.