

peanut stocks and processing



February 1975

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PEANUT STOCKS 16 PERCENT ABOVE A YEAR

Peanuts held in commercial facilities on February 28, 1975 totaled 2,161 million pounds of equivalent farmers' stocks, 16 percent more than a year ago according to the Crop Reporting Board. Included in these stocks were 1,395 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 733 million pounds of farmers' stock and 33 million pounds of peanuts for in-shell roasting. Farmers' stock held by the Commodity Credit Corporation on February 28, 1975 totaled 778 million pounds compared with 52 million pounds last year.

Stocks of shelled peanuts on February 28 totaled 551 million pounds consisting of 509 million pounds of edible grades and 42 million pounds of shelled oil stock. U. S. stocks include 6 million pounds designated for export under the CCC program compared with 2 million pounds on February 28, 1974. The shelled edibles included 135 million pounds of Virginias, 235 million pounds of Runners, and 139 million pounds of Spanish type peanuts.

FEBRUARY MILLINGS UNCHANGED

Millings of farmers' stock peanuts totaled 288 million pounds--nearly the same as a year ago. Peanut millings by type amounted to 84 million pounds of Virginia type peanuts, 154 million pounds of Runners, and more than 50 million pounds of Spanish type.

EDIBLE USES DOWN 15 PERCENT--CRUSHINGS DOWN 29 PERCENT

Production of specified edible products excluding oil, used 90 million pounds of raw shelled peanuts in February, down 15 percent from the 107 million pounds used in February a year earlier. Peanut crushings totaled 32 million pounds, 29 percent less than the 45 million pounds crushed in February 1974.

Under the Government Food Distribution Program there were no peanut butter deliveries made to needy families during the month of February.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1975 3/	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1975 3/
	1,000 POUNDS					
FARMERS STOCK	1,147,485	1,685,406	1,394,812	1,147,485	1,685,406	1,394,812
SHELLED PEANUTS 4/	507,039	519,928	551,067	674,362	691,504	732,919
ROASTING STOCK 10/	36,540	26,318	32,902	36,540	26,318	32,902
TOTAL				1,858,387	2,403,228	2,160,633

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1975 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	164,108	241,887	175,553
RUNNERS	656,755	1,198,789	1,033,539
SPANISH VA-NC	0	0	0
SPANISH S. E.	79,863	34,689	21,149
SPANISH S. W.	246,759	210,041	164,571
SPANISH TOTAL	326,622	244,730	185,720
TOTAL FARMERS STOCK	1,147,485	1,685,406	1,394,812
CCC UNCOMMITTED 5/ 6/	52,466	785,756	777,848
COMMERCIAL STOCK 6/	1,095,019	899,650	616,964
RESTRICTED USE 6/ 7/	35,644	36,520	24,852
OTHER COMMERCIAL 5/	1,059,375	863,130	592,112
SHELLED EDIBLES			
VIRGINIAS	132,744	128,638	134,724
RUNNERS	227,029	210,616	235,341
SPANISH	87,158	141,235	139,422
TOTAL SHELLED EDIBLES	446,931	480,489	509,487
ROASTING STOCK 10/	36,540	26,318	32,902
SHELLED OIL STOCK 8/	60,108	39,439	41,580
CRUDE PEANUT OIL 9/	5,579	8,680	6,642
CAKE AND MEAL 9/	6,747	4,618	4,168

- 1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
 FARMERS STOCK ON NET WEIGHT BASIS.
 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
 3/ PRELIMINARY.
 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
 5/ FROM CCC OPERATING RECORDS.
 6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.
 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
 9/ RELATES TO PEANUT OIL MILLS ONLY.
 10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1 1975 3/ 1	TOTAL 1973-74	THROUGH FEBRUARY 1974	FEBRUARY 1975 3/
	1,000 POUNDS					
VIRGINIAS	98,746	103,163	83,846	784,212	611,542	494,086
RUNNERS	130,498	181,851	153,955	1,397,693	914,365	1,049,046
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	7,036	19,722	15,159	204,757	135,487	136,676
SPANISH S. W.	51,249	59,062	35,448	664,324	458,190	375,032
SPANISH TOTAL	58,285	78,764	50,606	869,081	593,677	511,708
TOTAL MILLED	287,529	363,798	288,407	3,050,986	2,119,584	2,054,840

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1 1975 3/ 1	TOTAL 1973-74	THROUGH FEBRUARY 1974	FEBRUARY 1975 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	45,420	45,681	40,557	378,190	299,848	218,217
RUNNERS	75,337	99,879	86,817	778,383	522,012	582,889
SPANISH	29,854	46,547	29,579	521,961	356,599	312,958
TOTAL SHELLED EDIBLES	150,611	192,107	156,953	1,678,534	1,178,459	1,114,064
ROASTING STOCK 7/	18,603	21,274	16,481	149,503	117,510	99,365
SHELLED OIL STOCK 2/	48,755	68,844	43,005	509,306	323,784	354,639
CRUDE PEANUT OIL	18,718	17,652	12,821	213,896	133,220	93,811
CAKE AND MEAL	25,017	23,843	17,457	284,997	177,093	125,683

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1 1975 3/ 1	TOTAL 1973-74	THROUGH FEBRUARY 1974	FEBRUARY 1975 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	140,255	141,285	127,954	1,559,466	972,211	964,326
OIL STOCK 5/	44,745	70,342	40,864	518,769	289,263	329,183
TOTAL ALL GRADES	185,000	211,627	168,818	2,078,235	1,261,474	1,293,509
ROASTING STOCK 7/	11,485	11,055	9,897	152,070	98,630	81,556
CRUDE PEANUT OIL 6/	19,202	16,403	14,860	214,725	139,367	98,068
CAKE AND MEAL 6/	22,557	24,746	17,907	285,121	177,309	128,352

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1974	JANUARY 1975	FEBRUARY 1 1975 3/ 1	TOTAL 1973-74	THROUGH FEBRUARY 1974	FEBRUARY 1975 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	20,263	16,146	15,983	251,504	147,788	126,669
SALTED PEANUTS	20,091	17,639	18,935	284,307	172,535	157,802
PEANUT BUTTER SAND. 5/	1,885	1,605	1,573	23,882	13,681	11,648
PEANUT BUTTER 2/	63,045	54,429	53,340	659,971	402,296	360,260
OTHER PRODUCTS	1,312	642	605	19,295	11,140	7,927
TOTAL EDIBLE USES	106,596	90,461	90,436	1,238,959	747,440	664,306
CRUSHED FOR OIL 4/ CAKE AND MEAL	44,733	42,227	31,677	513,552	319,032	224,088
TOTAL USES	151,329	132,688	122,113	1,752,511	1,066,472	888,394

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.