

peanut stocks and processing



March 1975

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PEANUT STOCKS 28 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on March 31, 1975 totaled 1,928 million pounds of equivalent farmers' stocks, 28 percent more than a year ago according to the Crop Reporting Board. Included in these stocks were 1,131 million pounds of actual farmers' stocks. The balance consisted of shelled peanuts equivalent to 759 million pounds of farmers' stock and nearly 38 million pounds of peanuts for in-shell roasting. Farmers' stock held by the Commodity Credit Corporation on March 31, 1975 totaled 776 million pounds. A year ago there were no farmers' stock peanuts held by CCC.

Stocks of shelled peanuts on March 31 totaled 571 million pounds consisting of 539 million pounds of edible grades and 32 million pounds of shelled oil stock. U. S. stocks include 6 million pounds designated for export under the CCC program, 776 thousand pounds more than March 31, 1974. The shelled edibles included 160 million pounds of Virginias, 242 million pounds of Runners, and 137 million pounds of Spanish type peanuts.

MARCH MILLINGS DOWN 9 PERCENT

Millings of farmers' stock peanuts totaled 267 million pounds--9 percent below a year ago. Peanut millings by type amounted to 79 million pounds of Virginia type peanuts, 148 million pounds of Runners, and 40 million pounds of Spanish type.

EDIBLE USES DOWN 11 PERCENT--CRUSHINGS DOWN 38 PERCENT

Raw shelled peanuts used in the production of specified edible products excluding oil, totaled 97 million pounds in March, down 11 percent from the 109 million pounds used in March a year earlier. Peanut crushings totaled 30 million pounds, 38 percent less than the 48 million pounds crushed in March 1974.

Under the Government Food Distribution Program there were no peanut butter deliveries made to needy families or for the child nutrition program during the month of March.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MARCH 1974	FEBRUARY 1975	MARCH 1975 3/	MARCH 1974	FEBRUARY 1975	MARCH 1975 3/
	1,000 POUNDS					
FARMERS STOCK	788,669	1,394,812	1,131,303	788,669	1,394,812	1,131,303
SHELLED PEANUTS 4/	507,974	558,475	570,923	675,605	742,772	759,328
ROASTING STOCK 10/	39,434	32,832	37,377	39,434	32,832	37,377
TOTAL				1,503,708	2,170,416	1,928,008

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MARCH 1974	FEBRUARY 1975	MARCH 1975 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	91,039	175,553	111,470
RUNNERS	453,449	1,033,539	875,472
SPANISH VA-NC	0	0	0
SPANISH S. E.	63,073	21,149	16,632
SPANISH S. W.	181,108	164,571	127,729
SPANISH TOTAL	244,181	185,720	144,361
TOTAL FARMERS STOCK	788,669	1,394,812	1,131,303
CCC UNCOMMITTED 5/ 6/	0	777,848	776,451
COMMERCIAL STOCK 6/	788,669	616,964	354,852
RESTRICTED USE 6/ 7/	42,648	24,852	24,638
OTHER COMMERCIAL 6/	746,021	592,112	330,214
SHELLED EDIBLES			
VIRGINIAS	135,649	134,693	159,702
RUNNERS	232,733	242,731	241,906
SPANISH	86,245	139,471	137,368
TOTAL SHELLED EDIBLES	454,627	516,895	538,976
ROASTING STOCK 10/	39,434	32,832	37,377
SHELLED OIL STOCK 8/	53,347	41,580	31,947
CRUDE PEANUT OIL 9/	5,966	6,642	5,645
CAKE AND MEAL 9/	9,843	4,168	4,322

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.

FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
VIRGINIAS	88,294	83,846	79,312	784,212	699,836	573,398
RUNNERS	135,319	153,955	147,501	1,397,693	1,049,684	1,196,547
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	12,769	15,158	3,982	204,757	148,256	140,658
SPANISH S. W.	58,180	35,448	36,697	664,324	516,370	411,729
SPANISH TOTAL	70,949	50,606	40,679	869,081	664,626	552,387
TOTAL MILLED	294,562	284,407	267,492	3,050,956	2,414,146	2,322,332

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	38,715	40,557	39,858	378,190	338,563	258,075
RUNNERS	78,574	98,104	89,860	778,383	600,586	684,036
SPANISH	39,182	29,579	25,571	521,961	395,781	338,529
TOTAL SHELLED EDIBLES	156,471	168,240	155,289	1,678,534	1,334,930	1,280,640
ROASTING STOCK 7/	16,070	16,481	14,398	149,503	133,580	113,763
SHELLED OIL STOCK 2/	56,016	43,997	35,244	509,306	379,800	390,875
CRUDE PEANUT OIL	19,562	12,821	12,132	213,896	152,782	105,943
CAKE AND MEAL	26,444	17,457	16,582	284,997	203,537	142,265

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH	FEBRUARY	MARCH	TOTAL	THROUGH MARCH	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	148,775	131,835	133,208	1,559,466	1,120,986	1,101,415
OIL STOCK 5/	62,778	41,856	44,878	518,769	352,041	375,053
TOTAL ALL GRADES	211,553	173,691	178,086	2,078,235	1,473,027	1,476,468
ROASTING STOCK 7/	13,175	9,967	9,853	152,070	111,805	91,479
CRUDE PEANUT OIL 6/	19,176	14,859	13,129	214,725	158,543	111,196
CAKE AND MEAL 6/	23,348	17,907	16,428	285,121	200,657	144,780

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK. FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MARCH 1974	FEBRUARY 1975	MARCH 1975 3/	TOTAL 1973-74	THROUGH MARCH	
					1974	1975 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	23,114	15,974	15,503	251,504	170,902	142,163
SALTED PEANUTS	22,946	18,737	21,224	284,307	195,481	178,828
PEANUT BUTTER SAND. 5/	1,994	1,573	1,686	23,882	15,675	13,334
PEANUT BUTTER 2/	59,328	53,039	57,720	659,971	461,624	417,679
OTHER PRODUCTS	1,738	605	859	19,295	12,878	8,786
TOTAL EDIBLE USES	109,120	89,926	96,992	1,238,959	856,560	760,790
CRUSHED FOR OIL 4/ CAKE AND MEAL	47,619	31,677	29,534	513,552	366,651	253,622
TOTAL USES	156,739	121,605	126,526	1,752,511	1,223,211	1,014,412

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.