

peanut stocks and processing



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PEANUT STOCKS 25 PERCENT ABOVE A YEAR AGO

Peanuts held in commercial facilities on August 31, 1975 totaled nearly 622 million pounds of equivalent farmers' stock, 25 percent more than a year ago. Included in this total were nearly 286 million pounds of actual farmers' stock. The balance consisted of shelled peanuts equivalent to 325 million pounds of farmers' stock. There were 109 million pounds of farmers' stock held by the Commodity Credit Corporation compared with none a year ago. This does not include 502 million pounds of CCC stocks contracted for crushing from May through August.

Shelled peanuts in stock on August 31 totaled 244 million pounds consisting of 212 million pounds of edible grades and 32 million pounds of shelled oil stock. U. S. stocks include 8 million pounds designated for export under the CCC program, well below the 33 million pounds awaiting export a year ago. Edible grades were made up of 68 million pounds of Virginias, 85 million pounds of Runners and 59 million pounds of Spanish type.

AUGUST MILLINGS UP 14 PERCENT

Nearly 83 million pounds of farmers' stock peanuts were milled in August, 14 percent more than a year ago. Peanut millings by type totaled 7 million pounds of Virginias, 51 million pounds of Runners and 25 million pounds of Spanish.

EDIBLE USES DOWN 3 PERCENT--CRUSHINGS UP 280 PERCENT

Production of specified edible products excluding oil, used 100 million pounds of raw shelled peanuts, 3 percent less than the nearly 104 million pounds used in August 1974. Peanut crushings totaled almost 65 million pounds, 280 percent above the 17 million pounds crushed a year ago.

Under the Government Food Distribution Program for needy families, 279,400 pounds of peanut butter were contracted for August distribution.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	AUGUST 1974	JULY 1975	AUGUST 1975 3/	AUGUST 1974	JULY 1975	AUGUST 1975 3/
	1,000 POUNDS					
FARMERS STOCK	103,501	226,991	285,720	103,501	226,991	285,720
SHELLED PEANUTS 4/	290,319	300,135	244,120	386,124	399,180	324,680
ROASTING STOCK 10/	7,488	17,829	11,435	7,488	17,829	11,435
TOTAL				497,113	644,000	621,835

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	AUGUST 1974	JULY 1975	AUGUST 1975 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	2,416	16,353	13,961
RUNNERS	39,648	193,848	247,047
SPANISH VA-NG	0	0	0
SPANISH S. E.	42,951	1,804	10,541
SPANISH S. W.	18,486	14,986	14,171
SPANISH TOTAL	61,437	16,790	24,712
TOTAL FARMERS STOCK	103,501	226,991	285,720
CCC UNCOMMITTED 5/ 6/ 11/	0	109,243	109,243
COMMERCIAL STOCK 6/	103,501	117,748	176,477
RESTRICTED USE 6/ 7/	0	0	0
OTHER COMMERCIAL 6/	103,501	117,748	176,477
SHELLED EDIBLES			
VIRGINIAS	64,233	89,266	67,683
RUNNERS	154,738	129,894	85,490
SPANISH	54,633	60,241	58,926
TOTAL SHELLED EDIBLES	273,604	279,401	212,099
ROASTING STOCK 10/	7,488	17,829	11,435
SHELLED OIL STOCK 8/	16,715	20,734	32,021
CRUDE PEANUT OIL 9/	7,353	18,253	9,034
CAKE AND MEAL 9/	1,976	10,374	3,853

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ DOES NOT INCLUDE 502 MILLION POUNDS CONTRACTED FOR CRUSHING THROUGH AUGUST 1975.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
VIRGINIAS	1,704	3,762	6,668	636,142	1,704	6,668
RUNNERS	30,342	66,896	50,534	1,645,522	30,342	50,534
SPANISH VA-NG	0	0	0	0	0	0
SPANISH S. E.	8,396	1,600	2,588	154,600	8,396	2,588
SPANISH S. W.	32,068	6,302	22,810	486,660	32,068	22,810
SPANISH TOTAL	40,464	7,902	25,398	641,260	40,464	25,398
TOTAL MILLED	72,510	78,560	82,600	2,922,924	72,510	82,600

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	882	69	0	283,289	882	0
RUNNERS	4,014	12,667	9,728	892,193	4,014	9,728
SPANISH	26,955	1,526	16,904	381,616	26,955	16,904
TOTAL SHELLED EDIBLES	31,851	14,262	26,632	1,557,098	31,851	26,632
ROASTING STOCK 7/	165	1,819	0	132,185	165	0
SHELLED OIL STOCK 2/	22,661	39,053	36,894	558,409	22,661	36,894
CRUDE PEANUT OIL	8,179	29,171	29,114	188,365	8,179	29,114
CAKE AND MEAL	10,041	35,732	34,497	245,584	10,041	34,497

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST	JULY	AUGUST	TOTAL	THROUGH AUGUST	
	1974	1975	1975 3/		1974	1975 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	117,998	112,873	93,934	1,637,449	117,998	93,934
OIL STOCK 5/	22,071	39,768	25,607	551,001	22,071	25,607
TOTAL ALL GRADES	140,069	152,641	119,541	2,188,450	140,069	119,541
ROASTING STOCK 7/	7,769	8,395	6,394	129,447	7,769	6,394
CRUDE PEANUT OIL 6/	11,723	20,664	31,493	181,010	11,723	38,333
CAKE AND MEAL 6/	14,903	31,373	41,018	242,048	14,903	41,018

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1974	JULY 1975	AUGUST 1975 3/	TOTAL 1974-75	THROUGH AUGUST	
					1974	1975 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	22,664	18,607	19,225	217,034	22,664	19,225
SALTED PEANUTS	24,874	24,357	24,575	278,285	24,874	24,575
PEANUT BUTTER SAND. 5/	1,833	1,912	1,583	20,368	1,833	1,583
PEANUT BUTTER 2/	52,658	51,723	53,456	650,984	52,658	53,456
OTHER PRODUCTS	1,575	1,322	1,533	14,379	1,575	1,533
TOTAL EDIBLE USES	103,604	97,921	100,372	1,181,050	103,604	100,372
CRUSHED FOR OIL 4/ CAKE AND MEAL	16,992	66,388	64,649	443,665	16,992	64,649
TOTAL USES	120,596	164,309	165,021	1,624,715	120,596	165,021

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.