

peanut stocks and processing



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DECEMBER 1975

DECEMBER PEANUT STOCKS UP 12 PERCENT FROM LAST YEAR

Peanuts held in commercial facilities on December 31, 1975 totaled 2,990 million pounds of equivalent farmers' stock, 12 percent above the December 1974 stocks. Actual farmers' stock accounted for 2,277 million pounds of the above total while the remainder consisted of nearly 687 million pounds of shelled peanuts and almost 27 million pounds of peanuts for in-shell roasting. Commodity Credit Corporation holdings totaled 1,102 million pounds, nearly half of the actual farmers' stock total. Last year, almost 789 million pounds were held by CCC. This month's CCC total does not include 611 million pounds committed for crushing since May 1975.

Stocks of shelled peanuts on hand December 31, 1975 totaled 516 million pounds of which nearly 481 million pounds were edible grade peanuts and the remaining 35 million pounds were oil stock. The breakdown of edible grades by types showed almost 102 million pounds of Virginias, 267 million pounds of Runners, and slightly under 112 million pounds of Spanish types on hand December 31. U. S. shelled edible stocks include 586,000 lbs. designated for export under the CCC program, compared with 4.5 million pounds last year.

DECEMBER MILLINGS 3 PERCENT BELOW A YEAR AGO

Farmers' stock peanuts milled during December totaled 341 million pounds, down 3 percent from the nearly 352 million pounds milled a year earlier. Total millings included 99 million pounds of Virginias, almost 199 million pounds of Runners, and 43 million pounds of Spanish peanuts.

EDIBLE USES UP 19 PERCENT--CRUSHINGS UP 47 PERCENT

Almost 89 million pounds of peanuts were utilized by commercial processors in the manufacture of primary edible products during December, 19 percent more than the nearly 75 million pounds used in December 1974. Crushings for oil, cake and meal amounted to 59 million pounds, 47 percent higher than the 40 million pounds crushed during December a year ago. Crushings for the season to date (August-December) are more than double the amount crushed during the same period a year ago.

There were no peanut butter deliveries scheduled for December to needy families or for child nutrition under the Government Food Distribution Program.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/
	1,000 POUNDS					
FARMERS STOCK	2,030,673	2,522,714	2,277,134	2,030,673	2,522,714	2,277,134
SHELLED PEANUTS 4/	470,834	427,606	516,190	626,209	568,716	686,533
ROASTING STOCK 10/	16,138	19,814	26,732	16,138	19,814	26,732
TOTAL				2,673,020	3,111,244	2,990,399

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	316,168	335,298	261,154
RUNNERS	1,399,414	1,851,376	1,724,105
SPANISH VA-NC	0	0	0
SPANISH S. E.	54,060	45,473	39,414
SPANISH S. W.	261,031	290,567	252,461
SPANISH TOTAL	315,091	336,040	291,875
TOTAL FARMERS STOCK	2,030,673	2,522,714	2,277,134
CCC UNCOMMITTED 5/ 6/11/	788,703	1,118,200	1,102,267
COMMERCIAL STOCK 6/	1,241,970	1,404,514	1,174,867
RESTRICTED USE 6/ 7/	33,384	0	0
OTHER COMMERCIAL 6/	1,208,586	1,404,514	1,174,867
SHELLED EDIBLES			
VIRGINIAS	180,632	78,992	101,680
RUNNERS	201,710	210,574	267,229
SPANISH	127,554	96,514	111,968
TOTAL SHELLED EDIBLES	429,896	386,080	480,877
ROASTING STOCK 10/	16,138	19,814	26,732
SHELLED OIL STOCK 8/	40,938	41,526	35,313
CRUDE PEANUT OIL 9/	7,432	15,888	21,445
CAKE AND MEAL 9/	5,521	4,264	1,944

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.
FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS x 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ DOES NOT INCLUDE 611 MILLION POUNDS CONTRACTED FOR CRUSHING THROUGH DECEMBER 1975.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/	TOTAL 1974-75	THROUGH DECEMBER	
					1974	1975 3/
	1,000 POUNDS					
VIRGINIAS	91,399	105,852	99,248	636,142	307,077	362,798
RUNNERS	173,026	196,120	198,540	1,645,522	713,240	904,795
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	18,092	12,036	2,690	154,600	101,796	53,906
SPANISH S. W.	69,292	54,403	40,594	486,660	280,522	239,613
SPANISH TOTAL	87,384	66,439	43,284	641,260	382,318	293,519
TOTAL MILLED	351,809	368,411	341,072	2,922,924	1,402,635	1,561,112

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/	TOTAL 1974-75	THROUGH DECEMBER	
					1974	1975 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	39,691	43,158	43,295	283,289	131,979	148,029
RUNNERS	89,037	108,712	115,664	892,193	396,193	520,239
SPANISH	50,965	44,348	28,224	381,616	236,832	188,763
TOTAL SHELLED EDIBLES	179,693	196,218	187,183	1,557,098	765,004	857,031
ROASTING STOCK 7/	17,446	24,624	22,901	132,185	61,610	81,999
SHELLED OIL STOCK 2/	71,075	58,202	54,203	558,409	242,790	254,805
CRUDE PEANUT OIL	16,067	27,601	25,333	188,365	63,338	150,298
CAKE AND MEAL	21,864	35,629	32,433	245,584	84,383	186,346

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/	TOTAL 1974-75	THROUGH DECEMBER	
					1974	1975 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	112,308	137,471	92,384	1,637,449	694,858	655,553
OIL STOCK 5/	73,257	61,678	60,416	551,001	217,977	240,225
TOTAL ALL GRADES	185,565	199,149	152,800	2,188,450	912,835	895,778
ROASTING STOCK 7/	12,787	18,145	15,984	129,447	60,563	73,097
CRUDE PEANUT OIL 6/	14,410	26,083	19,776	181,010	66,404	147,106
CAKE AND MEAL 6/	21,395	34,889	34,753	242,048	85,699	194,775

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	DECEMBER 1974	NOVEMBER 1975	DECEMBER 1975 3/	TOTAL 1974-75	THROUGH DECEMBER	
					1974	1975 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	10,890	17,722	13,857	217,034	95,252	100,554
SALTED PEANUTS	20,024	27,040	27,487	278,285	120,729	141,214
PEANUT BUTTER SAND. 5/	1,217	1,634	1,621	20,368	8,470	8,753
PEANUT BUTTER 2/	41,702	49,775	44,703	650,984	258,178	274,227
OTHER PRODUCTS	695	1,058	862	14,379	6,780	6,908
TOTAL EDIBLE USES	74,528	97,229	88,530	1,181,050	489,409	531,656
CRUSHED FOR OIL 4/ CAKE AND MEAL	40,203	64,164	59,050	439,315	150,184	348,534
TOTAL USES	114,731	161,393	147,580	1,620,365	639,593	880,190

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.