

peanut stocks and processing



Released:
February 25, 1976
3:00 P.M. ET

JANUARY PEANUT STOCKS 14 PERCENT ABOVE LAST YEAR

Commercial holdings of peanuts on January 31, 1976, totaled 2,749 million pounds of equivalent farmers' stock, 14 percent higher than the January 1975 stocks. Actual farmers' stock accounted for 1,945 million pounds of this total while the remainder consisted of 767 million pounds of shelled peanuts and 37 million pounds for in-shell roasting. Commodity Credit Corporation holdings totaled 958 million pounds, about half of the actual farmers' stock total. A year ago, CCC held almost 786 million pounds. This month's CCC total does not include 124 million pounds of 1975 crop peanuts contracted for crushing in January.

Shelled peanut stocks on January 31 totaled nearly 577 million pounds. Included in this total were 520 million pounds of edible grades and 57 million pounds of shelled oil stock. By types, the edible grades included 110 million pounds of Virginias, 280 million pounds of Runners, and 130 million pounds of Spanish-type peanuts. Shelled edible stocks also include 586,000 pounds in cold storage pending export, well below the 5.3 million pounds last year.

JANUARY MILLINGS UP 3 PERCENT FROM LAST YEAR

During January, 376 million pounds of farmers' stock peanuts were milled, 3 percent more than the 364 million pounds milled a year earlier. This month's total includes 91 million pounds of Virginias, 223 million pounds of Runners, and 62 million pounds of Spanish.

EDIBLE USES UP 7 PERCENT--CRUSHINGS 47 PERCENT HIGHER

Commercial processors used nearly 97 million pounds of shelled peanuts in the manufacture of specified primary products, 7 percent more than the 90 million pounds utilized a year ago. Most of the increase was in the making of salted peanuts. Crushings for oil, cake, and meal totaled 62 million pounds in January, 47 percent more than the 42 million pounds crushed in January 1975. Crushings for the season to date (August-January) are still more than double the amount crushed during the same period last year.

Under the Government Food Distribution Program for needy families, 558,720 pounds were scheduled for January delivery while child nutrition deliveries of 10,073,250 pounds were expected during the January 12-February 13 period.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/
	1,000 POUNDS					
FARMERS STOCK	1,685,406	2,277,134	1,944,709	1,685,406	2,277,134	1,944,709
SHELLED PEANUTS 4/	520,184	518,738	576,797	691,845	689,922	767,140
ROASTING STOCK 10/	26,433	26,768	36,689	26,433	26,768	36,689
TOTAL				2,403,684	2,993,824	2,748,538

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	241,887	261,154	190,104
RUNNERS	1,198,789	1,724,105	1,509,803
SPANISH VA-NC	0	0	0
SPANISH S. E.	34,689	39,414	29,983
SPANISH S. W.	210,041	252,461	214,819
SPANISH TOTAL	244,730	291,875	244,802
TOTAL FARMERS STOCK	1,685,406	2,277,134	1,944,709
CCC UNCOMMITTED 5/ 6/ 11/	785,756	1,102,267	958,156
COMMERCIAL STOCK 6/	899,650	1,174,867	986,553
RESTRICTED USE 6/ 7/	36,520	0	0
OTHER COMMERCIAL 6/	863,130	1,174,867	986,553
SHELLED EDIBLES			
VIRGINIAS	128,777	101,863	110,165
RUNNERS	210,663	269,092	279,616
SPANISH	141,305	112,470	130,051
TOTAL SHELLED EDIBLES	480,745	483,425	519,832
ROASTING STOCK 10/	26,433	26,768	36,689
SHELLED OIL STOCK 8/	39,439	35,313	56,965
CRUDE PEANUT OIL 9/	8,680	21,445	18,782
CAKE AND MEAL 9/	4,618	1,944	2,248

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ DOES NOT INCLUDE 124 MILLION POUNDS OF 1975 CROP CCC PEANUTS CONTRACTED FOR CRUSHING IN JANUARY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/	TOTAL 1974-75	THROUGH JANUARY	
					1975	1976 3/
1,000 POUNDS						
VIRGINIAS	103,163	99,248	90,526	636,142	410,240	453,324
RUNNERS	181,851	198,540	222,977	1,645,522	895,091	1,127,772
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. F.	19,722	2,690	10,100	154,600	121,518	64,006
SPANISH S. W.	59,062	40,594	52,313	486,660	339,584	291,926
SPANISH TOTAL	78,784	43,284	62,413	641,260	461,102	355,932
TOTAL MILLED	363,798	341,072	375,916	2,922,924	1,766,433	1,937,023

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/	TOTAL 1974-75	THROUGH JANUARY	
					1975	1976 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	45,681	43,295	40,370	283,289	177,660	188,399
RUNNERS	99,879	115,664	100,972	892,193	496,072	621,211
SPANISH	46,547	28,224	41,528	381,616	283,379	230,291
TOTAL SHELLED EDIBLES	192,107	187,183	182,870	1,557,098	957,111	1,039,901
ROASTING STOCK 7/	21,274	22,901	21,563	132,185	82,884	103,562
SHELLED OIL STOCK 2/	68,844	54,203	78,398	555,610	311,634	333,203
CRUDE PEANUT OIL	17,652	25,333	26,603	186,338	80,990	176,901
CAKE AND MEAL	23,843	32,433	34,010	243,381	108,226	220,356

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/	TOTAL 1974-75	THROUGH JANUARY	
					1975	1976 3/
1,000 POUNDS						
SHELLED PEANUTS EDIBLE GRADES	141,258	89,837	146,463	1,637,449	836,116	799,469
OIL STOCK 5/	70,342	60,416	56,745	551,001	288,319	296,970
TOTAL ALL GRADES	211,600	150,253	203,208	2,188,450	1,124,435	1,096,439
ROASTING STOCK 7/	10,980	15,947	11,642	129,447	71,543	84,702
CRUDE PEANUT OIL 6/	16,403	19,776	29,266	181,010	83,207	176,372
CAKE AND MEAL 6/	24,747	34,753	33,706	242,048	110,446	228,481

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	JANUARY 1975	DECEMBER 1975	JANUARY 1976 3/	TOTAL 1974-75	THROUGH JANUARY	
					1975	1976 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	16,147	13,592	16,723	217,034	111,399	117,012
SALTED PEANUTS	17,661	27,578	21,419	278,285	138,390	162,724
PEANUT BUTTER SAND. 5/	1,605	1,233	1,613	20,368	10,075	9,978
PEANUT BUTTER 2/	54,441	43,266	55,933	650,984	312,619	328,723
OTHER PRODUCTS	644	872	982	14,379	7,424	7,900
TOTAL EDIBLE USES	90,498	86,541	96,670	1,181,050	579,907	626,337
CRUSHED FOR OIL 4/ CAKE AND MEAL	42,227	59,050	62,050	439,315	192,411	410,584
TOTAL USES	132,725	145,591	158,720	1,620,365	772,318	1,036,921

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.