

# peanut stocks and processing



February 1976

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## FEBRUARY PEANUT STOCKS 13 PERCENT ABOVE A YEAR EARLIER

Commercial stocks of peanuts on February 29, 1976 totaled 2,458 million pounds of equivalent farmers' stock, up 13 percent from a year ago. Actual farmers' stock accounted for 1,579 million pounds of this total and the remainder consisted of 832 million pounds of shelled peanuts and 47 million pounds of peanuts for in-shell roasting. Holdings of commodity credit corporation peanuts totaled 398 million pounds compared with 778 million pounds a year earlier. The current CCC total does not include 636 million pounds of 1975 crop peanuts contracted for crushing since January.

Shelled peanut stocks on February 29 totaled 626 million pounds. Edible grades accounted for almost 557 million pounds and oil stock 69 million pounds. By types, edible grades consisted of 119 million pounds of Virginias, 291 million pounds of Runners and 146 million pounds of Spanish-type. Included in shelled edible stocks were 586,000 pounds in cold storage pending export compared with 6 million pounds last year.

## FEBRUARY MILLINGS UP 27 PERCENT FROM LAST YEAR

February millings accounted for nearly 368 million pounds of farmers' stock, 27 percent more than were milled a year earlier. By types, millings consisted of 89 million pounds of Virginias, 221 million pounds of Runners and 57 million pounds of Spanish.

## EDIBLE USES UP 6 PERCENT--CRUSHINGS MORE THAN DOUBLE

Commercial processors utilized 95 million pounds of shelled peanuts in the manufacture of specified primary products during February, 6 percent more than during the same period last year. Peanuts used for making candy were responsible for most of the increase. Crushings for oil, cake and meal totaled 74 million pounds, more than double the 32 million pounds crushed during February a year ago. Crushings for the season to date (August-February) have already surpassed the entire 1974-75 season total.

Under the Government Food Distribution Program for needy families, 209,520 pounds were scheduled for February delivery. No child nutrition deliveries were scheduled after February 13, the cut-off date for the previous contract.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1975	JANUARY 1976	FEBRUARY 1976 3/1	FEBRUARY 1975	JANUARY 1976	FEBRUARY 1976 3/1
	1,000 POUNDS					
FARMERS STOCK	1,394,812	1,945,660	1,578,671	1,394,812	1,945,660	1,578,671
SHELLED PEANUTS 4/	558,573	577,355	625,508	742,902	767,882	831,926
ROASTING STOCK 10/	32,946	36,707	47,227	32,946	36,707	47,227
TOTAL				2,170,660	2,750,249	2,457,824

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1975	JANUARY 1976	FEBRUARY 1976 3/1
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	175,553	190,104	117,569
RUNNERS	1,033,539	1,511,030	1,274,184
SPANISH VA-NC	0	0	0
SPANISH S. E.	21,149	29,983	26,153
SPANISH S. W.	164,571	214,543	160,765
SPANISH TOTAL	185,720	244,526	186,918
TOTAL FARMERS STOCK	1,394,812	1,945,660	1,578,671
CCC UNCOMMITTED 5/ 6/ 11/	777,848	958,156	398,413
COMMERCIAL STOCK 6/	616,964	987,504	1,180,258
RESTRICTED USE 6/ 7/	24,852	0	6,118
OTHER COMMERCIAL 6/	592,112	987,504	1,174,140
SHELLED EDIBLES			
VIRGINIAS	134,796	110,284	119,499
RUNNERS	242,778	280,211	290,855
SPANISH	139,419	129,895	146,329
TOTAL SHELLED EDIBLES	516,993	520,390	556,683
ROASTING STOCK 10/	32,946	36,707	47,227
SHELLED OIL STOCK 8/	41,580	56,965	68,825
CRUDE PEANUT OIL 9/	6,642	18,818	21,800
CAKE AND MEAL 9/	4,168	2,248	6,379

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC.

FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ DOES NOT INCLUDE 636 MILLION POUNDS OF 1975 CROP CCC PEANUTS CONTRACTED FOR CRUSHING THROUGH FEBRUARY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
1,000 POUNDS						
VIRGINIAS	83,846	90,526	88,821	636,142	494,086	542,145
RUNNERS	153,955	223,147	221,253	1,645,522	1,049,046	1,349,195
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	15,158	10,100	3,836	154,600	136,676	67,842
SPANISH S. W.	35,448	52,313	53,660	486,660	375,032	345,586
SPANISH TOTAL	50,606	62,413	57,496	641,260	511,708	413,428
TOTAL MILLED	288,407	376,086	367,570	2,922,924	2,054,840	2,304,768

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	40,557	40,370	40,732	283,289	218,217	229,131
RUNNERS	98,104	100,972	98,280	892,193	594,176	719,491
SPANISH	29,579	41,528	37,002	381,616	312,958	267,293
TOTAL SHELLED EDIBLES	168,240	182,870	176,014	1,557,098	1,125,351	1,215,915
ROASTING STOCK 7/	16,481	21,563	20,075	132,185	99,365	123,637
SHELLED OIL STOCK 2/	43,997	78,398	86,706	555,610	355,631	419,909
CRUDE PEANUT OIL	12,821	26,603	32,632	186,338	93,811	209,533
CAKE AND MEAL	17,457	34,010	41,853	243,381	125,683	262,209

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	131,992	145,905	139,721	1,637,449	968,108	938,632
OIL STOCK 5/	41,856	56,746	74,846	551,001	330,175	371,817
TOTAL ALL GRADES	173,848	202,651	214,567	2,188,450	1,298,283	1,310,449
ROASTING STOCK 7/	9,967	11,624	9,556	129,447	81,510	94,240
CRUDE PEANUT OIL 6/	14,860	29,230	29,650	181,010	98,067	205,986
CAKE AND MEAL 6/	17,907	33,706	37,724	242,048	128,353	266,205

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.  
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1975	JANUARY 1976	FEBRUARY 1 1976 3/ 1	TOTAL 1974-75	THROUGH FEBRUARY	
					1975	1976 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	16,001	16,667	19,721	217,034	127,400	136,677
SALTED PEANUTS	18,694	21,624	19,154	278,285	157,084	182,083
PEANUT BUTTER SAND, 5/	1,573	1,613	1,716	20,368	11,648	11,694
PEANUT BUTTER 2/	53,039	55,751	53,882	650,984	365,658	382,423
OTHER PRODUCTS	635	977	945	14,379	8,059	8,840
TOTAL EDIBLE USES	89,942	96,632	95,418	1,181,050	669,849	721,717
CRUSHED FOR OIL 4/ CAKE AND MEAL	31,677	62,050	74,347	439,315	224,088	484,931
TOTAL USES	121,619	158,682	169,765	1,620,365	893,937	1,206,648

1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

3/ PRELIMINARY.

4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.

5/ INCLUDES PEANUT BUTTER COOKIES.