

PEANUT STOCKS AND PROCESSING



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MAY PEANUT STOCKS UP 2 PERCENT OVER A YEAR EARLIER

Commercially held peanut stocks on May 31, 1976 totaled 1,387 million pounds of equivalent farmers' stock, 2 percent more than a year ago. Actual farmers' stock peanuts accounted for 541 million pounds of this total, 20 percent below last year. Actual farmers' stock includes that portion of 1,012 million pounds of 1975 crop CCC farmers' stock peanuts contracted for crushing that were not yet crushed. Shelled peanuts on hand at month's end totaled 802 million pounds of equivalent farmers' stock and roasting stock totaled 44 million pounds. There were no Commodity Credit Corporation uncommitted stocks on May 31, compared with 304 million pounds last year.

May 31 shelled peanut stocks totaled 603 million pounds, of which 500 million pounds were edible grades and 103 million pounds were oil stock. By types edible grades consisted of 97 million pounds of Virginias, 270 million pounds of Runners and 133 million pounds of Spanish. There were no edible grade peanuts in cold storage pending export on May 31 compared with 15 million pounds in 1975.

MAY MILLINGS UP 25 PERCENT FROM LAST YEAR

May millings totaled 227 million pounds, 25 percent more than were milled during May a year ago. Millings by types were as follows: Virginias, 15 million pounds; Runners, 157 million pounds; and Spanish, 55 million pounds.

EDIBLE USES DOWN 10 PERCENT--CRUSHINGS MORE THAN TRIPLE

During May commercial processors utilized 97 million pounds of shelled edible grade peanuts in the manufacture of primary products, 10 percent below the May 1975 total. All uses except peanut candy were down.

Crushings for oil, cake and meal totaled 129 million pounds, more than three times the 40 million pounds crushed last year. The large crushing total reflects the CCC toll crushing program.

May deliveries of peanut butter under the Government Food Distribution Program for needy families totaled 209,520 million pounds, while there were no deliveries for child nutrition.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	MAY 1975	APRIL 1976	MAY 1976 3/	MAY 1975	APRIL 1976	MAY 1976 3/
	1,000 POUNDS					
FARMERS STOCK	676,944	852,871	541,310	676,944	852,871	541,310
SHELLED PEANUTS 4/	491,861	647,552	602,745	654,175	861,244	801,651
ROASTING STOCK 10/	30,405	47,072	43,900	30,405	47,072	43,900
TOTAL				1,361,524	1,761,187	1,386,861

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MAY 1975	APRIL 1976	MAY 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	42,962	29,491	16,438
RUNNERS	568,421	744,784	502,447
SPANISH VA-NC	0	0	0
SPANISH S. E.	7,400	17,333	4,033
SPANISH S. W.	58,161	61,263	18,392
SPANISH TOTAL	65,561	78,596	22,425
TOTAL FARMERS STOCK 11/	676,944	852,871	541,310
CCC UNCOMMITTED 5/ 6/	303,985	0	0
COMMERCIAL STOCK 6/ 11/	372,959	852,871	541,310
RESTRICTED USE 6/ 7/	25,648	0	0
OTHER COMMERCIAL 6/ 11/	347,311	852,871	541,310
SHELLED EDIBLES			
VIRGINIAS	131,842	109,939	96,973
RUNNERS	232,429	299,360	270,049
SPANISH	110,003	141,792	132,963
TOTAL SHELLED EDIBLES	474,274	551,091	499,985
ROASTING STOCK 10/	30,405	47,072	43,900
SHELLED OIL STOCK 8/	17,587	96,461	102,760
CRUDE PEANUT OIL 9/	11,321	17,458	20,453
CAKE AND MEAL 9/	3,443	12,451	13,626

1/ EXCLUDES STOCKS ON FARMS BUT INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ INCLUDES SOME CCC FARMER'S STOCK CONTRACTED FOR CRUSHING BUT STILL ON HAND AT MONTH'S END. THE TOTAL CCC FARMER'S STOCK CONTRACTED FOR CRUSHING AS OF MAY 31, 1976 WAS 1,012 MILLION POUNDS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1975	1976	1976 3/		1974-75	1975
1,000 POUNDS						
VIRGINIAS	10,762	30,055	14,951	636,142	622,308	651,978
RUNNERS	146,352	219,880	156,898	1,645,522	1,491,951	1,969,023
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	3,892	4,369	12,218	154,600	148,888	86,497
SPANISH S. W.	20,127	40,934	42,528	486,660	466,939	469,053
SPANISH TOTAL	24,019	45,303	54,746	641,260	615,827	555,550
TOTAL MILLED	181,133	295,238	226,595	2,922,924	2,730,086	3,176,551

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1975	1976	1976 3/		1974-75	1975
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	4,584	12,916	5,497	283,289	281,683	279,186
RUNNERS	76,658	90,873	34,726	892,193	849,696	953,288
SPANISH	13,534	23,201	23,263	381,616	376,098	337,490
TOTAL SHELLED EDIBLES	94,776	126,990	63,486	1,557,098	1,507,477	1,569,964
ROASTING STOCK 7/	4,620	7,361	5,109	132,185	126,82	150,841
SHELLED OIL STOCK 2/	40,929	99,394	106,605	555,610	467,641	714,462
CRUDE PEANUT OIL	17,170	51,081	56,740	186,338	136,391	361,698
CAKE AND MEAL	21,745	64,328	75,276	243,381	181,619	458,268

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1975	1976	1976 3/		1974-75	1975
1,000 POUNDS						
SHELLED PEANUTS						
EDIBLE GRADES	155,834	145,404	114,591	1,637,449	1,392,954	1,349,378
OIL STOCK 5/	47,342	85,865	100,305	551,001	466,179	632,434
TOTAL ALL GRADES	203,176	231,269	214,896	2,188,450	1,859,133	1,981,812
ROASTING STOCK 7/	10,004	10,587	8,282	129,447	111,669	124,772
CRUDE PEANUT OIL 6/	14,014	49,614	53,745	181,010	135,968	359,498
CAKE AND MEAL 6/	21,556	61,688	74,102	242,048	185,014	455,017

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	MAY 1975	APRIL 1976	MAY 1976 3/	TOTAL 1974-75	THROUGH MAY 1975	1976 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	17,553	19,473	19,458	717,034	178,364	196,582
SALTED PEANUTS	26,105	26,273	23,413	278,285	229,772	258,168
PEANUT BUTTER SAND. 5/	1,883	1,864	1,842	20,368	16,843	17,210
PEANUT BUTTER 2/	61,042	53,229	51,105	650,984	546,068	546,240
OTHER PRODUCTS	1,520	1,390	1,377	14,379	11,611	13,071
TOTAL EDIBLE USES	108,103	102,229	97,195	1,181,050	982,658	1,031,271
CRUSHED FOR OIL 4/ CAKE AND MEAL	39,673	115,335	129,342	439,315	325,523	830,439
TOTAL USES	147,776	217,564	226,537	1,620,365	1,308,181	1,861,710

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
 3/ PRELIMINARY.
 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
 5/ INCLUDES PEANUT BUTTER COOKIES.