

PEANUT STOCKS AND PROCESSING



Statistical Reporting
Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: August 25, 1976
3:00 P.M. ET

*** CORRECTED COPY ***

END OF SEASON PEANUT STOCKS 27 PERCENT ABOVE A YEAR AGO

Peanut stocks held commercially on July 31, 1976 totaled 818 million pounds of equivalent farmers' stock, 27 percent more than end of season stocks a year ago. Actual farmers' stock peanuts accounted for 250 million pounds of this total, 10 percent more than last year. Actual farmers' stock includes that portion of 1,012 million pounds of 1975 crop CCC farmers' stock peanuts contracted for crushing that were not yet crushed. Shelled peanuts on hand at month's end totaled 537 million pounds of equivalent farmers' stock and roasting stock totaled 30 million pounds. There were no Commodity Credit Corporation uncommitted stocks on July 31 compared with 109 million pounds last year.

Shelled peanut stocks on July 31 totaled 404 million pounds of which 321 million pounds were edible grades and 83 million pounds were oil stocks. By types, edible grades consisted of nearly 69 million pounds of Virginias, 164 million pounds of Runners and just over 88 million pounds of Spanish. There were no edible grade peanuts in cold storage pending export on July 31 compared with 14 million pounds in 1975.

MILLINGS FOR SEASON UP 18 PERCENT FROM LAST SEASON

Millings for the 1975-76 season totaled nearly 3,462 million pounds, 18 percent more than last season. Millings by types were 664 million pounds of Virginias, 2,213 million pounds of Runners, and 585 million pounds of Spanish. July millings were 108 million pounds compared with 79 million pounds a year earlier.

EDIBLE USAGE UP 4 PERCENT: CRUSHINGS MORE THAN DOUBLE FOR SEASON

Raw shelled peanuts utilized by commercial processors in the production of edible products (excluding oil) totaled 1,224 million pounds during the 1975-76 season compared with 1,181 million pounds last season. July 1976 usage was 94 million pounds, compared with 98 million pounds a year ago.

Crushings for the 1975-76 season were 1,088 million pounds, more than double the 444 million pounds crushed last season. July crushings at 107 million pounds were well above the 66 million pounds crushed in July 1975.

July deliveries of peanut butter under the Government Food Distribution Program totaled 279,360 pounds to needy families. No deliveries were made for child nutrition.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	JULY 1975	JUNE 1976	JULY 1 1976 3/1	JULY 1975	JUNE 1976	JULY 1976 3/
	1,000 POUNDS					
FARMERS STOCK	226,991	373,898	250,005	226,991	373,898	250,005
SHELLED PEANUTS 4/	300,135	507,278	404,035	399,180	674,680	537,367
ROASTING STOCK 10/	17,829	37,818	30,443	17,829	37,818	30,443
TOTAL				644,000	1,086,396	817,815

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JULY 1975	JUNE 1976	JULY 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	16,353	4,998	4,046
RUNNERS	193,848	353,248	244,017
SPANISH VA-NC	0	0	0
SPANISH S. E.	1,804	2,580	688
SPANISH S. W.	14,986	13,072	1,254
SPANISH TOTAL	16,790	15,652	1,942
TOTAL FARMERS STOCK 11/	226,991	373,898	250,005
CCC UNCOMMITTED 5/ 6/	109,243	0	0
COMMERCIAL STOCK 6/ 11/	99,220	373,898	250,005
RESTRICTED USE 6/ 7/	0	0	0
OTHER COMMERCIAL 6/ 11/	99,220	373,898	250,005
SHELLED EDIBLES			
VIRGINIAS	89,266	87,233	68,619
RUNNERS	129,894	229,593	163,679
SPANISH	60,241	109,205	88,563
TOTAL SHELLED EDIBLES	279,401	426,031	320,861
ROASTING STOCK 10/	17,829	37,818	30,443
SHELLED OIL STOCK 8/	20,734	81,247	83,174
CRUDE PEANUT OIL 9/	18,253	22,641	22,936
CAKE AND MEAL 9/	10,374	11,071	5,863

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS' STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ FROM CCC OPERATING RECORDS.

6/ INCLUDED IN TOTAL FARMERS STOCK ABOVE.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

10/ CLEANED AND UNSHELLED.

11/ INCLUDES SOME CCC FARMERS' STOCK CONTRACTED FOR CRUSHING BUT STILL ON HAND AT MONTH'S END. THE TOTAL ACCUMULATED CCC FARMERS' STOCK CONTRACTED FOR CRUSHING TO JULY 31, 1976, WAS 1,012 MILLION POUNDS.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY	JUNE	JULY 1	TOTAL	THROUGH JULY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
	1,000 POUNDS					
VIRGINIAS	3,762	11,233	438	636,142	636,142	663,649
RUNNERS	66,896	150,622	93,626	1,645,522	1,645,522	2,213,271
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	1,600	1,576	1,616	154,600	154,600	89,689
SPANISH S. W.	6,302	13,250	12,592	486,660	486,660	494,895
SPANISH TOTAL	7,902	14,826	14,208	641,260	641,260	584,584
TOTAL MILLED	78,560	176,681	108,272	2,922,924	2,922,924	3,461,504

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY	JUNE	JULY 1	TOTAL	THROUGH JULY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	69	4,283	19	283,289	283,289	283,488
RUNNERS	12,667	11,766	1,437	892,193	892,193	966,491
SPANISH	1,526	2,677	770	381,616	381,616	340,937
TOTAL SHELLED EDIBLES	14,262	18,726	2,226	1,557,098	1,557,098	1,590,916
ROASTING STOCK 7/	1,819	3,631	296	132,185	132,185	154,768
SHELLED OIL STOCK 2/	39,053	116,364	83,154	558,409	558,409	913,980
CRUDE PEANUT OIL	29,171	66,523	47,588	186,338	186,338	475,961
CAKE AND MEAL	35,732	85,289	57,765	243,381	243,381	601,243

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 4/ 8/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY	JUNE	JULY 1	TOTAL	THROUGH JULY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	112,873	92,773	107,397	1,637,449	1,637,449	1,549,456
OIL STOCK 5/	39,768	137,878	81,227	551,001	551,001	851,539
TOTAL ALL GRADES	152,641	230,651	188,624	2,188,450	2,188,450	2,400,995
ROASTING STOCK 7/	8,395	4,814	7,671	129,447	129,447	142,155
CRUDE PEANUT OIL 6/	20,664	64,487	47,293	181,010	181,010	471,278
CAKE AND MEAL 6/	31,373	87,844	62,973	242,048	242,048	605,755

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 3/ PRELIMINARY.
- 4/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 5/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK. FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 6/ RELATES TO PEANUT OIL MILLS ONLY.
- 7/ CLEANED AND UNSHELLED.
- 8/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JULY	JUNE	JULY 1	TOTAL	THROUGH JULY	
	1975	1976	1976 3/ 1	1974-75	1975	1976 3/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 1/	18,607	22,271	19,354	217,034	217,034	238,147
SALTED PEANUTS	24,357	22,825	20,563	278,285	278,285	301,597
PEANUT BUTTER SAND. 5/	1,912	1,952	1,778	20,368	20,368	20,940
PEANUT BUTTER 2/	51,723	52,027	50,818	650,984	650,984	646,747
OTHER PRODUCTS	1,322	1,678	1,626	14,379	14,379	16,377
TOTAL EDIBLE USES	97,921	100,753	94,139	1,181,050	1,181,050	1,223,808
CRUSHED FOR OIL 4/ CAKE AND MEAL	66,388	150,176	107,472	443,665	439,315	1,088,087
TOTAL USES	164,309	250,929	201,611	1,624,715	1,620,365	2,311,895

- 1/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 2/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 3/ PRELIMINARY.
- 4/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 5/ INCLUDES PEANUT BUTTER COOKIES.