

PEANUT STOCKS AND PROCESSING



Statistical Reporting
Service

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AUGUST PEANUT STOCKS 3 PERCENT BELOW A YEAR AGO:

Peanuts held in commercial facilities on August 31, 1976 totaled 622 million pounds of equivalent farmers' stock, 3 percent less than a year ago. Included in this total were nearly 197 million pounds of actual farmers' stock. Farmers' stock included nearly 118 million pounds of Commodity Credit Corporation farmers' stock peanuts contracted for crushing that were not yet crushed. Shelled peanuts on hand at month's end totaled 215 million pounds of equivalent farmers' stock and roasting stock totaled 21 million pounds. There were no CCC uncommitted stocks on August 31 compared with 109 million pounds on August 31, 1975.

Shelled peanut stocks on August 31 totaled 304 million pounds of which 215 million pounds were edible grades and 89 million pounds were oil stocks. By types, edible grades consisted of 54 million pounds of Virginias, 98 million pounds of Runners and nearly 63 million pounds of Spanish. There were no edible grade peanuts in cold storage pending export on August 31 compared with nearly 8 million pounds in 1975.

MILLINGS FOR AUGUST UP 40 PERCENT FROM LAST YEAR:

August millings totaled 116 million pounds, 40 percent more than were milled during August a year ago, and 8 million pounds more than July 1976. Millings by types were Virginias, 4 million pounds; Runners, 104 million pounds and Spanish, 8 million pounds.

EDIBLE USES STEADY--CRUSHINGS UP 36 PERCENT:

During August, commercial processors utilized 103 million pounds of shelled edible grade peanuts in the manufacture of primary products, virtually the same as during August 1975. Salted peanuts and peanut butter uses were slightly lower while all other uses were up slightly.

Crushings for oil, cake and meal totaled 91 million pounds during August, 36 percent above the 67 million crushed during August last year. The larger crushing total reflects the increase in the CCC toll crushing program.

No deliveries of peanut butter for needy families and child nutrition were made under the government Food Distribution Program during August.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	AUGUST 1975	JULY 1976	AUGUST 1976 3/	AUGUST 1975	JULY 1976	AUGUST 1976 3/
	1,000 POUNDS					
FARMERS STOCK	285,740	250,005	196,653	285,740	250,005	196,653
SHELLED PEANUTS 4/	256,955	398,841	304,407	341,750	530,459	404,861
ROASTING STOCK 5/	11,460	30,567	20,870	11,460	30,567	20,870
TOTAL				638,950	811,031	622,384

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	AUGUST 1975	JULY 1976	AUGUST 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	13,961	4,046	4,030
RUNNERS	247,047	244,017	184,030
SPANISH VA-N C	0	0	0
SPANISH S E	10,541	688	406
SPANISH S W	14,191	1,254	8,187
SPANISH TOTAL	24,732	1,942	8,593
TOTAL FARMERS STOCK	285,740	250,005	196,653
CCC UNCOMMITTED	109,243	0	0
CCC CONTRACTED 6/	112,965	245,255	117,949
COMMERCIAL STOCK	63,532	4,750	78,704
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	63,532	4,750	78,704
SHELLED EDIBLES			
VIRGINIAS	67,954	68,529	54,114
RUNNERS	84,905	159,902	98,284
SPANISH	59,476	87,236	62,629
TOTAL SHELLED EDIBLES	212,335	315,667	215,027
ROASTING STOCK 5/	11,460	30,567	20,870
SHELLED OIL STOCK 8/	44,620	83,174	89,380
CRUDE PEANUT OIL 9/	10,196	22,936	25,733
CANE AND MEAL 9/	4,550	5,863	3,879

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS. 1975 DATA ALSO ADJUSTED TO NEW DEFINITION

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1975	JULY 1976	AUGUST 1976 2/	TOTAL 1975-76	THROUGH AUGUST 1975	1976 2/
1,000 POUNDS						
VIRGINIAS	6,668	438	4,096	663,649	6,668	4,096
RUNNERS	50,534	93,626	104,090	2,213,271	50,534	104,090
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	2,588	1,616	856	89,689	2,588	856
SPANISH S. W.	22,810	12,592	7,004	494,895	22,810	7,004
SPANISH TOTAL	25,398	14,208	7,860	584,584	25,398	7,860
TOTAL MILLED	82,600	108,272	116,046	3,461,504	82,600	116,046

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1975	JULY 1976	AUGUST 1976 2/	TOTAL 1975-76	THROUGH AUGUST 1975	1976 2/
1,000 POUNDS						
SHELLED EDIBLES						
VIRGINIAS	0	19	2,732	283,488	0	2,732
RUNNERS	9,728	1,437	5,839	966,491	9,728	5,839
SPANISH	16,904	770	5,344	340,937	16,904	5,344
TOTAL SHELLED EDIBLES	26,632	2,226	13,915	1,590,916	26,632	13,915
ROASTING STOCK 3/	0	296	0	154,768	0	0
SHELLED OIL STOCK 4/	36,894	83,154	74,410	914,655	36,894	74,410
CRUDE PEANUT OIL	29,114	47,888	41,494	475,961	29,114	41,494
CAKE AND MEAL	34,497	57,765	49,918	601,243	34,497	49,918

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1975	JULY 1976	AUGUST 1976 2/	TOTAL 1975-76	THROUGH AUGUST 1975	1976 2/
1,000 POUNDS						
SHELLED PEANUTS EDIBLE GRADES	93,697	112,788	114,555	1,554,649	93,697	114,555
OIL STOCK 7/	13,008	81,227	68,203	852,216	13,008	68,203
TOTAL ALL GRADES	106,705	194,012	182,758	2,406,865	106,705	182,758
ROASTING STOCK 3/	6,369	7,845	9,697	142,029	6,369	9,697
CRUDE PEANUT OIL 8/	37,171	47,293	38,696	471,279	37,171	38,696
CAKE AND MEAL 8/	40,812	62,973	51,902	605,753	40,812	51,902

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- 8/ FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	AUGUST 1975	JULY 1976	AUGUST 1976 1/	TOTAL 1975-76	THROUGH AUGUST 1975	1976 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	22,214	20,910	22,438	239,676	22,214	22,438
SALTED PEANUTS	24,189	20,207	23,646	301,635	24,189	23,646
PEANUT BUTTER SAND. 3/	1,583	1,795	1,929	20,957	1,583	1,929
PEANUT BUTTER 4/	54,045	51,996	53,469	648,057	54,045	53,469
OTHER PRODUCTS	1,529	1,824	1,669	15,997	1,529	1,669
TOTAL EDIBLE USES	103,560	96,232	103,151	1,226,322	103,560	103,151
CRUSHED FOR OIL 5/ CAKE AND MEAL	67,191	107,472	91,391	1,088,087	67,191	91,391
TOTAL USES	170,751	203,704	194,542	2,314,409	170,751	194,542

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.