

PEANUT STOCKS AND PROCESSING



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SEPTEMBER PEANUT STOCKS 14 PERCENT BELOW A YEAR AGO

Peanut stocks held in commercial facilities on September 30, 1976 totaled 1,702 million pounds of equivalent farmers' stock, 14 percent below a year ago. Included in this total were nearly 1,285 million pounds of actual farmers' stock. Farmers' stock included nearly 24 million pounds of Commodity Corporation farmers' stock peanuts contracted for crushing that were not yet crushed. Shelled peanuts on hand at month's end totaled 406 million pounds of equivalent farmers' stock and roasting stock totaled 11 million pounds.

There were 369 million pounds of CCC uncommitted stocks on September 30 compared with nearly 728 million pounds on September 30, 1975.

Shelled peanut stocks on September 30 totaled 306 million pounds of which 228 million pounds were edible grades and 78 million pounds were oil stocks. Edible grade stocks by types were Virginias, 38 million pounds; Runners, 137 million pounds and Spanish, 53 million pounds. There were no edible grade peanuts in cold storage pending export on September 30 compared with over 4.4 million pounds in 1975.

MILLINGS FOR SEPTEMBER UP 8 PERCENT FROM LAST YEAR

September millings totaled 300 million pounds, 8 percent more than were milled during September a year ago and 186 million pounds more than during August 1976. Millings by types were Virginias, 9 million pounds; Runners, 253 million pounds and Spanish, 38 million pounds.

EDIBLE USES DOWN--CRUSHINGS UP 10 PERCENT

During September, commercial processors utilized 101 million pounds of shelled edible grade peanuts in the manufacture of primary products, down 11 percent from September, 1975. All uses were down from September, 1975.

Crushings for oil, cake and meal totaled 87 million pounds during September, 10 percent above the 79 million crushed during September last year. The larger crushing total reflects the increase in the CCC toll crushing program.

No deliveries of peanut butter for needy families and child nutrition were made under the government Food Distribution Program during September.

BEGINNING WITH THE PEANUT STOCKS AND PROCESSING REPORT ISSUED SEPTEMBER 23, 1976 THE COMMERCIAL STOCK FIGURES IN THE LOWER TABLE ON THIS PAGE ARE BEING ADJUSTED TO ACTUAL COMMERCIAL STOCKS. PREVIOUSLY, COMMERCIAL STOCKS INCLUDED CCC STOCKS CONTRACTED FOR CRUSHING BUT STILL ON HAND. CCC STOCKS WILL BE TABULATED AS PER FOOTNOTE 6 SO THAT COMMERCIAL STOCK REFLECTS ONLY THE ACTUAL AMOUNT OF FARMERS' STOCK PEANUTS IN COMMERCIAL CHANNELS. THE 1975 DATA WILL ALSO REFLECT THIS CHANGE AS EACH MONTHLY REPORT IS PUBLISHED THIS SEASON.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	SEPTEMBER 1975	AUGUST 1976	SEPTEMBER 1976 3/1	SEPTEMBER 1975	AUGUST 1976	SEPTEMBER 1976 3/
	1,000 POUNDS					
FARMERS STOCK	1,605,130	197,219	1,284,529	1,605,130	197,219	1,284,529
SHELLED PEANUTS 4/	279,667	303,354	305,591	371,957	403,461	406,436
ROASTING STOCK 5/	5,816	20,897	11,242	5,816	20,897	11,242
TOTAL				1,982,903	621,577	1,702,207

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	SEPTEMBER 1975	AUGUST 1976	SEPTEMBER 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	20,718	5,554	26,505
RUNNERS	1,486,129	183,072	1,211,248
SPANISH VA-NC	0	0	0
SPANISH S. E.	62,869	406	20,763
SPANISH S. W.	35,414	8,187	26,013
SPANISH TOTAL	98,283	8,593	46,776
TOTAL FARMERS STOCK	1,605,130	197,219	1,284,529
CCC UNCOMMITTED	727,597	0	368,893
CCC CONTRACTED 6/	99,387	116,991	23,643
COMMERCIAL STOCK	778,146	80,228	891,992
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	778,146	80,228	891,992
SHELLED EDIBLES			
VIRGINIAS	43,234	54,036	37,736
RUNNERS	132,131	97,944	136,662
SPANISH	53,970	61,992	53,398
TOTAL SHELLED EDIBLES	229,335	213,972	227,796
ROASTING STOCK 5/	5,816	20,897	11,242
SHELLED OIL STOCK 8/	50,332	89,382	77,795
CRUDE PEANUT OIL 9/	13,071	25,733	26,089
CAKE AND MEAL 9/	6,549	3,879	3,859

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS x 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS. 1975 DATA ALSO ADJUSTED TO NEW DEFINITION.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	SEPTEMBER	AUGUST	SEPTEMBER	TOTAL	THROUGH SEPTEMBER	
	1975	1976	1976 2/ 1	1975-76	1975	1976 2/
	1,000 POUNDS					
VIRGINIAS	10,972	2,572	8,999	663,649	17,640	11,571
RUNNERS	210,147	104,090	253,279	2,213,271	260,681	357,369
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	16,802	856	7,288	89,689	19,390	8,144
SPANISH S. W.	40,810	7,004	30,674	494,895	63,620	37,678
SPANISH TOTAL	57,612	7,860	37,962	584,584	83,010	45,822
TOTAL MILLED	279,731	114,522	300,240	3,461,504	361,331	414,762

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	SEPTEMBER	AUGUST	SEPTEMBER	TOTAL	THROUGH SEPTEMBER	
	1975	1976	1976 2/ 1	1975-76	1975	1976 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	1,837	2,755	4,390	283,488	1,837	7,145
RUNNERS	126,578	5,839	135,689	966,491	136,306	141,528
SPANISH	34,815	5,344	15,670	340,937	51,719	21,014
TOTAL SHELLED EDIBLES	163,230	13,938	155,749	1,590,916	189,862	169,687
ROASTING STOCK 3/	2,656	41	1,132	154,768	2,656	1,173
SHELLED OIL STOCK 4/	46,790	73,164	66,105	914,655	83,684	139,269
CRUDE PEANUT OIL	33,601	41,494	39,855	475,961	62,715	81,349
CAKE AND MEAL	41,691	49,918	48,629	601,243	76,188	98,547

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	SEPTEMBER	AUGUST	SEPTEMBER	TOTAL	THROUGH SEPTEMBER	
	1975	1976	1976 2/ 1	1975-76	1975	1976 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	146,230	115,634	141,924	1,554,649	239,927	257,558
OIL STOCK 7/	41,077	66,956	77,692	852,216	54,085	144,648
TOTAL ALL GRADES	187,307	182,590	219,616	2,406,865	294,012	402,206
ROASTING STOCK 3/	8,300	9,711	10,787	142,029	14,669	20,478
CRUDE PEANUT OIL 8/	30,726	38,697	39,499	471,279	67,897	78,196
CAKE AND MEAL 8/	39,700	51,902	48,649	605,753	80,812	100,551

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	SEPTEMBER 1975	AUGUST 1976	SEPTEMBER 1976 1/	TOTAL 1975-76	THROUGH 1975	SEPTEMBER 1976 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	22,781	22,652	21,910	239,676	44,995	44,562
SALTED PEANUTS	28,590	24,868	24,963	301,635	52,779	49,831
PEANUT BUTTER SAND. 3/	2,044	1,913	1,926	20,957	3,627	3,839
PEANUT BUTTER 4/	58,627	53,076	50,299	648,057	112,672	103,375
OTHER PRODUCTS	1,660	1,758	1,616	15,997	3,189	3,374
TOTAL EDIBLE USES	113,702	104,267	100,714	1,226,322	217,262	204,981
CRUSHED FOR OIL 5/ CAKE AND MEAL	79,053	91,391	87,124	1,088,087	146,244	178,515
TOTAL USES	192,755	195,658	187,838	2,314,409	363,506	383,496

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.