

PEANUT STOCKS AND PROCESSING



Statistical Reporting
Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: November 24, 1976
3:00 P.M. ET

OCTOBER PEANUT STOCKS 13 PERCENT BELOW A YEAR AGO

Peanut stocks in commercial facilities on October 31, 1976 totaled 2,685 million pounds of equivalent farmers' stock, 13 percent below a year ago. Included in the total were nearly 2,116 million pounds of actual farmers' stock. Farmers' stock included nearly 17 million pounds of Commodity Credit Corporation farmers' stock peanuts contracted for crushing that were not yet crushed. Shelled peanuts on hand at month's end totaled 549 million pounds of equivalent farmers' stock and roasting stock totaled nearly 20 million pounds.

There were 621 million pounds of CCC uncommitted stocks on October 31 compared with nearly 1,062 million pounds on October 31 a year earlier.

Shelled peanut stocks on October 31 totaled 412 million pounds of which over 342 million pounds were edible grades and 70 million pounds were oil stocks. Edible grade stocks by type were Virginias, 75 million pounds; Runners, 195 million pounds; and Spanish, 73 million pounds. There were no edible grade peanuts in cold storage pending export on October 31 compared with over 14 million pounds in 1975.

MILLINGS FOR OCTOBER DOWN 10 PERCENT FROM LAST YEAR

October millings totaled 441 million pounds, 10 percent less than millings during October a year ago and 49 percent more than during September of this year. Millings by type were Virginias, about 131 million pounds; Runners, 248 million pounds; and Spanish, 62 million pounds.

EDIBLE USES DOWN--CRUSHINGS DOWN SLIGHTLY

Commercial processors utilized nearly 103 million pounds of shelled edible grade peanuts during October in the manufacture of primary products, down 21 percent from October 1975. All uses except for peanut butter sandwiches were down from October 1975.

Crushings for oil, cake and meal totaled 73 million pounds during October, 7 percent below the 79 million crushed during October last year. The large crushing total reflects the CCC toll crushing program.

There were 209,520 pounds of peanut butter delivered under the government Domestic Feeding Program during October. No deliveries were made for child nutrition.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 3/	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 3/
	1,000 POUNDS					
FARMERS STOCK	2,590,352	1,280,458	2,116,132	2,590,352	1,280,458	2,116,132
SHELLED PEANUTS 4/	372,077	310,392	412,471	494,862	412,821	548,586
ROASTING STOCK 5/	13,366	11,018	19,911	13,366	11,018	19,911
TOTAL				3,098,580	1,704,297	2,684,629

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	341,806	25,341	292,415
RUNNERS	1,935,897	1,207,157	1,669,868
SPANISH VA-NC	0	0	0
SPANISH S.E.	58,293	21,815	25,851
SPANISH S.W.	254,356	26,145	127,998
SPANISH TOTAL	312,649	47,960	153,849
TOTAL FARMERS STOCK	2,590,352	1,280,458	2,116,132
CCC UNCOMMITTED	1,061,962	368,893	620,896
CCC CONTRACTED 6/	57,489	23,056	16,832
COMMERCIAL STOCK	1,470,901	888,509	1,478,404
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	1,470,901	888,509	1,478,404
SHELLED EDIBLES			
VIRGINIAS	63,627	37,624	75,251
RUNNERS	180,090	140,127	194,928
SPANISH	83,358	55,387	72,531
TOTAL SHELLED EDIBLES	327,075	233,138	342,710
ROASTING STOCK 10/	13,366	11,018	19,911
SHELLED OIL STOCK 8/	45,002	77,254	69,761
CRUDE PEANUT OIL 9/	14,369	25,900	30,558
CAKE AND MEAL 9/	3,524	3,522	3,484

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS. 1975 DATA ALSO ADJUSTED TO NEW DEFINITION.
- 7/ PURCHASES FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 2/	TOTAL 1975-76	THROUGH OCTOBER	
					1975	1976 2/
	1,000 POUNDS					
VIRGINIAS	140,058	9,163	130,355	663,649	157,698	142,090
RUNNERS	249,454	247,867	248,128	2,213,271	510,135	600,085
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	19,790	7,288	5,816	89,689	39,180	13,960
SPANISH S. W.	80,996	31,888	56,222	494,895	144,616	95,114
SPANISH TOTAL	100,786	39,176	62,038	584,584	183,796	109,074
TOTAL MILLED	490,298	296,206	440,521	3,461,504	851,629	851,249

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 2/	TOTAL 1975-76	THROUGH OCTOBER	
					1975	1976 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	59,739	4,409	60,658	283,488	61,576	67,822
RUNNERS	159,557	131,808	140,216	966,491	295,863	277,863
SPANISH	64,472	28,983	43,639	340,937	116,191	77,966
TOTAL SHELLED EDIBLES	283,768	165,200	244,513	1,509,916	473,630	423,651
ROASTING STOCK 3/	31,818	1,264	30,579	154,768	34,474	31,884
SHELLED OIL STOCK 4/	58,919	61,429	58,120	914,655	142,603	192,713
CRUDE PEANUT OIL	34,649	38,979	31,477	475,961	97,364	111,950
CAKE AND MEAL	42,096	47,515	39,314	601,243	118,284	136,747

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 2/	TOTAL 1975-76	THROUGH OCTOBER	
					1975	1976 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	186,029	146,033	134,941	1,554,649	425,956	396,608
OIL STOCK 7/	64,249	73,557	65,613	852,216	118,334	206,126
TOTAL ALL GRADES	250,278	219,590	200,554	2,406,865	544,290	602,734
ROASTING STOCK 3/	24,267	11,143	21,686	142,029	38,036	42,540
CRUDE PEANUT OIL 8/	33,350	38,812	26,818	471,279	101,247	104,327
CAKE AND MEAL 8/	45,121	47,873	39,351	605,753	125,133	139,126

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH			CROP YEAR BEGINNING AUGUST 1		
	OCTOBER 1975	SEPTEMBER 1976	OCTOBER 1976 1/	TOTAL 1975-76	THROUGH OCTOBER	
					1975	1976 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	24,003	22,315	22,125	239,676	68,998	67,092
SALTED PEANUTS	34,294	25,734	25,164	301,635	87,073	75,766
PEANUT BUTTER SAND. 3/	1,871	2,065	2,077	20,957	5,498	6,055
PEANUT BUTTER 4/	67,632	52,153	51,718	648,057	180,304	156,947
OTHER PRODUCTS	1,786	1,892	1,482	15,997	4,975	5,132
TOTAL EDIBLE USES	129,586	104,157	102,566	1,226,322	346,848	310,992
CRUSHED FOR OIL 5/ CAKE AND MEAL	79,076	85,392	73,412	1,088,087	225,320	250,195
TOTAL USES	208,662	189,551	175,978	2,314,409	572,168	561,187

- 1/ PRELIMINARY.
2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
3/ INCLUDES PEANUT BUTTER COOKIES.
4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.