

PEANUT STOCKS AND PROCESSING



Statistical Reporting
Service

U.S. Department
of Agriculture

Washington, D.C.
20250

Released: December 23, 1976
3:00 P.M. ET

NOVEMBER PEANUT STOCKS 6 PERCENT LOWER

Peanut stocks in commercial facilities on November 30, 1976 totaled 2,926 million pounds of equivalent farmers' stock, 6 percent below a year ago. Included in the total were 1,265 million pounds of actual farmers' stock. As announced November 11, 1976, the Commodity Credit Corporation will offer 1976 crop CCC diversion peanuts for sale at competitive prices for crushing with oil use restricted to domestic markets. The toll crushing program for the 1975 crop was virtually completed by November 30, 1976. Shelled peanuts on hand at month's end totaled 633 million pounds of equivalent farmers' stock and roasting stock totaled 28 million pounds.

There were 782 million pounds of CCC uncommitted stocks on November 30 compared with 1,118 million pounds on November 30 a year earlier.

Shelled peanut stocks on November 30 totaled 476 million pounds of which 421 million pounds were edible grades and nearly 55 million pounds were oil stocks. Edible grade stocks by type were Virginias, 102 million pounds; Runners, over 235 million pounds; and Spanish, 84 million pounds. There were no edible grade peanuts in cold storage pending export on November 30 compared with 612,000 pounds in 1975.

MILLINGS FOR NOVEMBER UP 11 PERCENT

November millings totaled nearly 410 million pounds, 11 percent more than millings during November a year ago, but 7 percent less than during October of this year. Millings by types were Virginias, over 122 million pounds; Runners, 234 million pounds; and Spanish, 54 million pounds.

EDIBLE USES STEADY--CRUSHINGS LOWER

Commercial processors utilized 97 million pounds of shelled edible grade peanuts during November in the manufacture of primary products, virtually the same as during November 1975. Shelled peanuts used for peanut butter were virtually unchanged from November 1975. Uses for salted peanuts were down while all other uses were up from a year earlier.

Crushings for oil, cake and meal totaled nearly 58 million pounds during November, 10 percent below the 64 million crushed during November last year.

There were 139,680 pounds of peanut butter delivered under the government Domestic Feeding Program and over 13 million pounds for child nutrition during November and up to December 10. December 10 was the most recent deadline for contracted deliveries.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 3/1	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 3/
	1,000 POUNDS					
FARMERS STOCK	2,522,714	2,119,344	2,265,469	2,522,714	2,119,344	2,265,469
SHELLED PEANUTS 4/	430,465	414,160	475,804	572,518	550,833	632,819
ROASTING STOCK 5/	19,920	19,956	27,714	19,920	19,956	27,714
TOTAL				3,115,152	2,690,133	2,926,002

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	335,298	292,415	415,577
RUNNERS	1,851,376	1,673,080	1,606,438
SPANISH VA-NC	0	0	0
SPANISH S.E.	45,473	25,851	24,549
SPANISH S.W.	290,567	127,998	218,805
SPANISH TOTAL	336,040	153,849	243,454
TOTAL FARMERS STOCK	2,522,714	2,119,344	2,265,469
CCC UNCOMMITTED	1,118,200	620,896	781,503
CCC CONTRACTED 6/	54,359	20,045	0
COMMERCIAL STOCK	1,350,155	1,478,403	1,483,966
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	1,350,155	1,478,403	1,483,966
SHELLED EDIBLES			
VIRGINIAS	79,061	75,268	101,923
RUNNERS	210,454	196,403	235,727
SPANISH	99,424	72,728	83,724
TOTAL SHELLED EDIBLES	388,939	344,399	421,374
ROASTING STOCK 5/	19,920	19,956	27,714
SHELLED OIL STOCK 8/	41,526	69,761	54,430
CRUDE PEANUT OIL 9/	15,888	30,558	32,152
CAKE AND MEAL 9/	4,264	3,484	2,716

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS x 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS. 1975 DATA ALSO ADJUSTED TO NEW DEFINITION.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 2/	TOTAL 1975-76	THROUGH NOVEMBER	
					1975	1976 2/
	1,000 POUNDS					
VIRGINIAS	105,852	130,355	122,509	663,649	263,950	264,599
RUNNERS	196,120	248,128	233,824	2,213,271	706,255	833,909
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	12,036	5,816	4,750	89,689	51,216	18,710
SPANISH S. W.	54,403	56,222	48,783	494,895	199,019	143,897
SPANISH TOTAL	66,439	62,038	53,533	584,584	250,235	162,607
TOTAL MILLED	368,411	440,521	409,866	3,461,504	1,220,040	1,261,115

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 2/	TOTAL 1975-76	THROUGH NOVEMBER	
					1975	1976 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	43,158	60,658	54,400	283,488	104,734	122,222
RUNNERS	108,712	140,216	148,867	966,491	404,575	426,730
SPANISH	44,348	43,639	36,446	340,937	160,539	114,412
TOTAL SHELLED EDIBLES	196,218	244,513	239,713	1,590,916	669,848	663,364
ROASTING STOCK 3/ SHELLED OIL STOCK 4/ CRUDE PEANUT OIL CAKE AND MEAL	24,624 58,308 27,601 35,629	30,579 58,120 31,477 39,314	28,004 48,405 24,574 31,624	154,768 914,655 475,961 601,243	59,098 200,911 124,965 153,913	59,888 241,118 136,524 168,371

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1976 2/	TOTAL 1975-76	THROUGH NOVEMBER	
					1975	1976 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	134,355	133,252	162,738	1,554,649	560,311	557,657
OIL STOCK 7/	61,784	65,613	63,735	852,216	180,118	269,861
TOTAL ALL GRADES	196,139	198,865	226,473	2,406,865	740,429	827,518
ROASTING STOCK 3/ CRUDE PEANUT OIL 8/ CAKE AND MEAL 8/	18,070 26,083 34,889	21,641 26,818 39,352	20,247 22,980 32,392	142,029 471,279 605,753	57,006 127,330 160,022	62,742 127,307 171,519

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	NOVEMBER 1975	OCTOBER 1976	NOVEMBER 1 1976 1/ 1	TOTAL 1975-76	THROUGH NOVEMBER	
					1975	1976 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	17,829	22,164	21,031	239,676	86,827	88,162
SALTED PEANUTS	27,324	25,355	23,445	301,635	114,397	99,402
PEANUT BUTTER SAND. 3/	1,634	1,994	1,939	20,957	7,132	7,911
PEANUT BUTTER 4/	49,282	54,038	49,177	648,057	229,586	208,444
OTHER PRODUCTS	1,057	1,483	1,487	15,997	6,832	6,620
TOTAL EDIBLE USES	97,126	105,034	97,079	1,226,322	443,974	410,539
CRUSHED FOR OIL 5/ CAKE AND MEAL	64,164	73,412	57,672	1,088,087	289,484	307,867
TOTAL USES	161,290	178,446	154,751	2,314,409	733,458	718,406

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.