

PEANUT STOCKS AND PROCESSING



Crop
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Board

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DECEMBER PEANUT STOCKS 7 PERCENT LOWER

Peanut stocks in commercial facilities on December 31, 1976 totaled 2,800 million pounds of equivalent farmers' stock, 7 percent below a year ago. Included in the total were 2,041 million pounds of actual farmers' stock. As announced November 11, 1976, the Commodity Credit Corporation continues to offer 1976 crop CCC diversion peanuts for sale at competitive prices for export or for crushing with oil use restricted to domestic markets. Shelled peanuts on hand at month's end totaled 724 million pounds of equivalent farmers' stock, and roasting stock, totaled 35 million pounds.

There were 807 million pounds of CCC uncommitted stocks on December 31, 1976 compared with 1,102 million pounds on December 31 a year earlier.

Shelled peanut stocks on December 31 totaled 544 million pounds of which 505 million pounds were edible grades and 39 million pounds were oil stocks. Edible grade stocks by type were Virginias, 121 million pounds; Runners, 287 million pounds; and Spanish, 97 million pounds. There were no edible grade peanuts in cold storage pending export on December 31 compared with 586,000 pounds in that category a year earlier.

MILLINGS FOR DECEMBER UP 19 PERCENT

December millings totaled nearly 405 million pounds, 19 percent more than millings during December a year ago, but 1 percent less than during November of this year. Millings by types were Virginias, 108 million pounds; Runners, 242 million pounds; and Spanish, 55 million pounds.

EDIBLE USES INCREASED -- CRUSHINGS LOWER

Commercial processors utilized 90 million pounds of shelled edible grade peanuts during December in the manufacture of primary products, up 4 percent over December 1975. Shelled peanuts used for peanut butter were up 11 percent from December 1975. Uses for salted peanuts were down while all other uses were up from a year earlier.

Crushings for oil, cake and meal totaled 57 million pounds during December, 3 percent below the 59 million crushed during December last year.

There were no peanut butter deliveries under the government's Domestic Feeding and Child Nutrition programs from December 10, 1976 through the end of the year. The November stocks report covered deliveries through December 10.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	DECEMBER 1975	NOVEMBER 1976	DECEMBER 1 1976 3/1	DECEMBER 1975	NOVEMBER 1976	DECEMBER 1976 3/1
1,000 POUNDS						
FARMERS STOCK	2,277,134	2,281,815	2,041,328	2,277,134	2,281,815	2,041,328
SHELLED PEANUTS 4/	523,073	485,349	544,124	695,687	645,514	723,685
ROASTING STOCK 5/	26,863	27,655	34,859	26,863	27,655	34,859
TOTAL				2,999,684	2,954,984	2,799,872

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	DECEMBER 1975	NOVEMBER 1976	DECEMBER 1976 3/1
1,000 POUNDS			
FARMERS STOCK			
VIRGINIAS	261,154	415,577	361,182
RUNNERS	1,724,105	1,615,432	1,456,654
SPANISH VA-NC	0	0	0
SPANISH S. E.	39,414	24,649	21,572
SPANISH S. W.	252,461	226,157	201,920
SPANISH TOTAL	291,875	250,806	223,492
TOTAL FARMERS STOCK	2,277,134	2,281,815	2,041,328
CCC UNCOMMITTED	1,102,267	781,503	806,608
CCC CONTRACTED 6/	85,955	0	0
COMMERCIAL STOCK	1,088,912	1,500,312	1,234,720
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	1,088,912	1,500,312	1,234,720
SHELLED EDIBLES			
VIRGINIAS	101,963	102,028	120,894
RUNNERS	269,162	241,432	287,585
SPANISH	116,635	87,451	96,979
TOTAL SHELLED EDIBLES	487,760	430,911	505,458
ROASTING STOCK 5/	26,863	27,655	34,859
SHELLED OIL STOCK 8/	35,313	54,438	38,666
CRUDE PEANUT OIL 9/	21,445	32,152	32,602
CAKE AND MEAL 9/	1,944	2,716	4,680

1/ EXCLUDES STOCKS ON FARMS, INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS x 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK, DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS, FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS. 1975 DATA ALSO ADJUSTED TO NEW DEFINITION.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	DECEMBER	NOVEMBER	DECEMBER	TOTAL	THROUGH DECEMBER	
	1975	1976	1976 2/	1975-76	1975	1976 2/
	1,000 POUNDS					
VIRGINIAS	99,248	122,509	107,877	663,649	362,798	372,476
RUNNERS	198,540	230,628	242,197	2,213,271	904,795	1,072,910
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	2,690	4,750	1,624	89,689	53,406	20,334
SPANISH S. W.	40,594	52,829	53,269	494,895	239,613	201,212
SPANISH TOTAL	43,284	57,579	54,893	584,584	293,519	221,546
TOTAL MILLED	341,072	410,716	404,967	3,461,504	1,561,112	1,666,932

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	DECEMBER	NOVEMBER	DECEMBER	TOTAL	THROUGH DECEMBER	
	1975	1976	1976 2/	1975-76	1975	1976 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	43,295	54,400	46,610	283,488	148,029	168,832
RUNNERS	115,664	146,117	155,447	966,491	520,239	579,427
SPANISH	28,224	39,100	36,780	340,937	188,763	153,846
TOTAL SHELLED EDIBLES	187,183	239,617	238,837	1,590,916	857,031	902,105
ROASTING STOCK 3/	22,401	28,004	26,220	154,768	81,099	86,108
SHELLED OIL STOCK 4/	54,312	48,283	48,254	914,655	255,223	289,250
CRUDE PEANUT OIL	25,333	24,574	24,028	475,961	150,298	160,552
CAKE AND MEAL	32,433	31,624	32,464	601,243	186,346	200,835

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	DECEMBER	NOVEMBER	DECEMBER	TOTAL	THROUGH DECEMBER	
	1975	1976	1976 2/	1975-76	1975	1976 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	88,360	153,106	164,289	1,554,649	648,671	712,314
OIL STOCK 7/	60,526	63,606	64,026	852,216	240,644	333,758
TOTAL ALL GRADES	148,886	216,712	228,315	2,406,865	889,315	1,046,072
ROASTING STOCK 3/	15,958	20,306	19,016	142,029	72,964	81,817
CRUDE PEANUT OIL 8/	19,776	22,980	23,578	471,279	147,106	150,885
CAKE AND MEAL 8/	34,753	32,392	30,499	605,753	194,775	202,018

- 1/ EXCLUDES PEANUTS MILLED FOR SEFD.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- 8/ FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 87 RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	DECEMBER 1975	NOVEMBER 1976	DECEMBER 1 1976 1/ 1	TOTAL 1975-76	THROUGH DECEMBER	
					1975	1976 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	13,543	19,294	17,365	239,676	100,970	103,790
SALTED PEANUTS	27,740	23,852	21,948	301,635	142,137	121,757
PEANUT BUTTER SAND. 3/	1,233	1,925	1,720	20,957	8,965	9,617
PEANUT BUTTER 4/	43,406	49,549	48,050	648,057	272,992	256,866
OTHER PRODUCTS	854	1,414	1,019	15,997	6,886	7,566
TOTAL EDIBLE USES	86,776	96,034	90,102	1,226,322	530,750	499,596
CRUSHED FOR OIL 5/ CAKE AND MEAL	59,050	57,672	57,089	1,088,087	348,534	364,956
TOTAL USES	145,826	153,706	147,191	2,314,409	879,284	864,552

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.