

PEANUT STOCKS AND PROCESSING



Statistical Reporting
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FEBRUARY PEANUT STOCKS LOWER

Peanut stocks held in commercial facilities on February 28, 1977 totaled 2,273 million pounds of equivalent farmers' stock, 8 percent below a year earlier. Included in the total were 1,426 million pounds of actual farmers' stock. The ~~Commodity Credit Corporation continues to offer~~ 1976 crop CCC diversion peanuts for sale at competitive prices for export or for crushing, with oil use restricted to domestic markets. Shelled peanuts on hand at month's end totaled 804 million pounds of equivalent farmers' stock. Roasting stock totaled 43 million pounds.

There were 237 million pounds of CCC uncommitted stocks as of February 28, 1977 compared with 398 million pounds on February 29 a year earlier.

Shelled peanut stocks on February 28 totaled 605 million pounds of which nearly 558 million pounds were edible grades and 47 million pounds were oil stocks. Edible grade stocks by type were Virginias, 128 million pounds; Runners, 333 million pounds; and Spanish, 97 million pounds. There were 6,600,000 pounds of edible grade peanuts in cold storage pending export on February 28 compared with 586,000 pounds one year earlier.

EDIBLE USES UP-- CRUSHINGS LOWER

Commercial processors utilized 95 million pounds of shelled edible grade peanuts during February in the manufacture of primary products, up slightly from February 1976. Shelled peanuts used for peanut butter were up 9 percent from February last year. Most other uses were also up from a year earlier except for salted peanuts and peanut candy which were down.

Crushings for oil, cake and meal totaled 56 million pounds during February, 25 percent below the 74 million crushed during February last year.

There were 209,520 pounds of peanut butter delivered under the government's Domestic Feeding Program during February while no deliveries were made for the Child Nutrition Program.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1976	JANUARY 1977	FEBRUARY 1 1977 3/1	FEBRUARY 1976	JANUARY 1977	FEBRUARY 1977 3/
	1,000 POUNDS					
FARMERS STOCK	1,578,671	1,773,306	1,425,772	1,578,671	1,773,906	1,425,772
SHELLED PEANUTS 4/	626,297	570,566	604,619	832,975	758,853	804,143
ROASTING STOCK 5/	47,200	38,766	42,831	47,200	38,766	42,831
TOTAL				2,458,846	2,570,925	2,272,746

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1976	JANUARY 1977	FEBRUARY 1977 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	117,569	321,036	203,965
RUNNERS	1,274,184	1,258,620	1,067,347
SPANISH VA-NC	0	0	0
SPANISH S. E.	26,153	18,922	13,681
SPANISH S. W.	160,765	174,728	140,779
SPANISH TOTAL	186,918	193,650	154,460
TOTAL FARMERS STOCK	1,578,671	1,773,306	1,425,772
CCC UNCOMMITTED	398,413	680,945	236,928
CCC CONTRACTED 6/	621,418	0	0
COMMERCIAL STOCK	558,840	1,092,361	1,188,844
RESTRICTED USE 7/	6,118	0	45,500
OTHER COMMERCIAL	552,722	1,092,361	1,143,344
SHELLED EDIBLES			
VIRGINIAS	119,703	126,257	127,670
RUNNERS	291,306	315,421	332,600
SPANISH	146,463	96,547	97,057
TOTAL SHELLED EDIBLES	557,472	538,225	557,327
ROASTING STOCK 5/	47,200	38,766	42,831
SHELLED OIL STOCK 8/	68,825	32,341	47,292
CRUDE PEANUT OIL 9/	21,800	33,391	31,390
CAKE AND MEAL 9/	6,378	3,339	6,396

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
VIRGINIAS	88,821	69,423	73,071	663,649	542,145	514,970
RUNNERS	221,253	179,327	205,941	2,213,271	1,349,195	1,458,178
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	3,836	1,616	4,518	89,689	67,842	26,468
SPANISH S. W.	53,660	33,448	37,889	494,895	345,586	272,549
SPANISH TOTAL	57,496	35,064	42,407	584,584	413,428	299,017
TOTAL MILLE	367,570	283,814	321,419	3,461,504	2,304,768	2,272,165

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	40,732	29,079	26,893	283,488	229,131	224,804
RUNNERS	98,280	109,657	102,633	966,491	719,491	791,717
SPANISH	37,002	23,284	23,202	340,937	267,293	200,332
TOTAL SHELLED EDIBLES	176,014	162,020	152,728	1,590,916	1,215,915	1,216,853
ROASTING STOCK 3/	20,075	17,170	16,568	154,768	123,637	119,846
SHELLED OIL STOCK 4/	86,839	41,661	60,929	914,655	420,884	391,840
CRUDE PEANUT OIL	32,632	20,825	24,500	475,961	209,533	205,877
CAKE AND MEAL	41,853	28,057	32,173	601,243	262,209	261,065

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY	JANUARY	FEBRUARY	TOTAL	THROUGH FEBRUARY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	139,027	140,308	133,627	1,554,649	937,842	975,195
OIL STOCK 7/	74,979	47,986	45,978	852,216	372,493	427,722
TOTAL ALL GRADES	214,006	188,294	179,605	2,406,865	1,310,335	1,402,917
ROASTING STOCK 3/	9,609	13,448	12,503	142,029	94,265	107,583
CRUDE PEANUT OIL 8/	29,650	20,035	26,501	471,279	205,986	197,422
CAKE AND MEAL 8/	37,724	29,398	29,116	605,753	266,205	260,532

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- 8/ FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1976	JANUARY 1977	FEBRUARY 1977 1/	TOTAL 1975-76	THROUGH FEBRUARY	
					1976	1977 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	19,735	18,063	17,006	239,676	136,774	137,636
SALTED PEANUTS	18,739	18,367	16,592	301,635	182,356	156,990
PEANUT BUTTER SAND. 3/	1,716	1,694	2,030	20,957	11,694	12,989
PEANUT BUTTER 4/	53,735	55,395	58,344	648,057	382,411	368,277
OTHER PRODUCTS	935	1,282	1,213	15,997	8,773	10,147
TOTAL EDIBLE USES	94,860	94,821	95,185	1,226,322	722,008	686,039
CRUSHED FOR OIL 5/ CAKE AND MEAL	74,347	50,060	55,719	1,088,087	484,931	470,735
TOTAL USES	169,207	144,881	150,904	2,314,409	1,206,939	1,156,774

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.