

# PEANUT STOCKS AND PROCESSING

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## MARCH PEANUT STOCKS

Peanut stocks held commercially on March 31, 1977 totaled 1,778 million pounds of equivalent farmers' stock, 17 percent below a year earlier. Included in the total were 908 million pounds of actual farmers' stock. The Commodity Credit Corporation continues to offer the remainder of 1976 crop CCC diversion peanuts for sale at competitive prices for export or for crushing, with oil use restricted to domestic markets. Shelled peanuts on hand at month's end totaled 828 million pounds of equivalent farmers' stock. Roasting stock totaled 42 million pounds.

There were 22 million pounds of CCC uncommitted stocks as of March 31, 1977, compared with 117 million pounds on March 31 a year earlier.

Shelled peanut stocks on March 31 totaled over 622 million pounds of which 559 million pounds were edible grades and 63 million pounds were oil stocks. Edible grade stocks by type were Virginias, 119 million pounds; Runners, 343 million pounds; and Spanish, over 97 million pounds. There were 13,357,000 pounds of edible grade peanuts in cold storage pending export on March 31 compared with none a year earlier.

## MILLINGS FOR MARCH DOWN 5 PERCENT

March millings totaled 333 million pounds, 5 percent less than March a year ago. Millings by types were Virginias, 65 million pounds; Runners, 221 million pounds; and Spanish, 47 million pounds.

## EDIBLE USES AND CRUSHINGS LOWER

Commercial processors utilized 106 million pounds of shelled edible grade peanuts during March in the manufacture of primary products, down 4 percent from March 1976. Shelled peanuts used for peanut butter were nearly the same as March last year. Most other uses were up from a year earlier except for a decline in uses for salted peanuts.

Crushings for oil, cake and meal totaled 83 million pounds during March, 18 percent below the 101 million crushed during March last year.

There were 139,680 pounds of peanut butter delivered under the government's Domestic Feeding Program during March while no deliveries were made for the Child Nutrition Program.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

| CLASS              | STOCKS AS REPORTED |               |                | FARMERS STOCK EQUIVALENT 2/ |               |               |
|--------------------|--------------------|---------------|----------------|-----------------------------|---------------|---------------|
|                    | MARCH 1976         | FEBRUARY 1977 | MARCH 1977 3/1 | MARCH 1976                  | FEBRUARY 1977 | MARCH 1977 3/ |
|                    | 1,000 POUNDS       |               |                |                             |               |               |
| FARMERS STOCK      | 1,231,979          | 1,412,496     | 908,179        | 1,231,979                   | 1,412,496     | 908,179       |
| SHELLED PEANUTS 4/ | 652,383            | 603,499       | 622,583        | 867,669                     | 802,654       | 828,035       |
| ROASTING STOCK 5/  | 49,691             | 42,697        | 42,125         | 49,691                      | 42,697        | 42,125        |
| TOTAL              |                    |               |                | 2,149,339                   | 2,257,847     | 1,778,339     |

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

| PRODUCT AND TYPE      | MARCH 1976   | FEBRUARY 1977 | MARCH 1977 3/ |
|-----------------------|--------------|---------------|---------------|
|                       | 1,000 POUNDS |               |               |
| FARMERS STOCK         |              |               |               |
| VIRGINIAS             | 56,804       | 203,965       | 111,551       |
| RUNNERS               | 1,043,463    | 1,057,221     | 710,750       |
| SPANISH VA-NC         | 0            | 0             | 0             |
| SPANISH S. E.         | 23,523       | 13,681        | 7,333         |
| SPANISH S. W.         | 108,189      | 137,629       | 78,545        |
| SPANISH TOTAL         | 131,712      | 151,310       | 85,878        |
| TOTAL FARMERS STOCK   | 1,231,979    | 1,412,496     | 908,179       |
| CCC UNCOMMITTED       | 117,156      | 236,928       | 21,613        |
| CCC CONTRACTED 6/     | 790,120      | 0             | 0             |
| COMMERCIAL STOCK      | 324,703      | 1,175,568     | 886,566       |
| RESTRICTED USE 7/     | 0            | 45,500        | 122,372       |
| OTHER COMMERCIAL      | 324,703      | 1,130,068     | 764,194       |
| SHELLED EDIBLES       |              |               |               |
| VIRGINIAS             | 120,001      | 127,572       | 119,068       |
| RUNNERS               | 299,666      | 332,269       | 342,818       |
| SPANISH               | 149,784      | 96,762        | 97,554        |
| TOTAL SHELLED EDIBLES | 569,451      | 556,603       | 559,440       |
| ROASTING STOCK 5/     | 49,691       | 42,697        | 42,125        |
| SHELLED OIL STOCK 8/  | 82,932       | 46,896        | 63,143        |
| CRUDE PEANUT OIL 9/   | 15,991       | 31,924        | 33,409        |
| CAKE AND MEAL 9/      | 9,811        | 6,607         | 13,971        |

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

| TYPE                       | MONTH        |          | CROP YEAR BEGINNING AUGUST 1 |           |               |           |
|----------------------------|--------------|----------|------------------------------|-----------|---------------|-----------|
|                            | MARCH        | FEBRUARY | MARCH                        | TOTAL     | THROUGH MARCH |           |
|                            | 1976         | 1977     | 1977 2/                      | 1975-76   | 1976          | 1977 2/   |
|                            | 1,000 POUNDS |          |                              |           |               |           |
| VIRGINIAS                  | 64,827       | 73,071   | 65,339                       | 663,649   | 606,972       | 580,309   |
| RUNNERS                    | 243,050      | 209,095  | 221,194                      | 2,213,271 | 1,592,245     | 1,682,526 |
| SPANISH VA-NC              | 0            | 0        | 0                            | 0         | 0             | 0         |
| SPANISH S. E.              | 2,068        | 4,518    | 4,924                        | 89,689    | 69,910        | 31,392    |
| SPANISH S. W.              | 40,005       | 35,889   | 41,671                       | 494,895   | 385,591       | 312,220   |
| SPANISH TOTAL              | 42,073       | 40,407   | 46,595                       | 584,584   | 455,501       | 343,612   |
| TOTAL MILLED <sup>3/</sup> | 349,950      | 322,573  | 333,128                      | 3,461,504 | 2,654,718     | 2,606,447 |

PRODUCTION OF MILLED PEANUT PRODUCTS

| PRODUCT AND TYPE      | MONTH        |          | CROP YEAR BEGINNING AUGUST 1 |           |               |           |
|-----------------------|--------------|----------|------------------------------|-----------|---------------|-----------|
|                       | MARCH        | FEBRUARY | MARCH                        | TOTAL     | THROUGH MARCH |           |
|                       | 1976         | 1977     | 1977 2/                      | 1975-76   | 1976          | 1977 2/   |
|                       | 1,000 POUNDS |          |                              |           |               |           |
| SHELLED EDIBLES       |              |          |                              |           |               |           |
| VIRGINIAS             | 31,642       | 26,893   | 25,498                       | 283,488   | 260,773       | 250,302   |
| RUNNERS               | 108,198      | 104,812  | 116,822                      | 966,491   | 827,689       | 910,718   |
| SPANISH               | 23,733       | 22,202   | 27,446                       | 340,937   | 291,026       | 226,776   |
| TOTAL SHELLED EDIBLES | 163,573      | 153,907  | 169,766                      | 1,590,916 | 1,379,488     | 1,387,798 |
| ROASTING STOCK 3/     | 14,134       | 16,568   | 13,762                       | 154,768   | 137,771       | 133,608   |
| SHELLED OIL STOCK 4/  | 88,554       | 60,993   | 72,117                       | 914,655   | 509,138       | 464,021   |
| CRUDE PEANUT OIL      | 44,344       | 24,686   | 35,336                       | 475,961   | 253,877       | 241,399   |
| CAKE AND MEAL         | 56,455       | 32,218   | 44,280                       | 601,243   | 318,664       | 305,390   |

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

| TYPE                          | MONTH        |          | CROP YEAR BEGINNING AUGUST 1 |           |               |           |
|-------------------------------|--------------|----------|------------------------------|-----------|---------------|-----------|
|                               | MARCH        | FEBRUARY | MARCH                        | TOTAL     | THROUGH MARCH |           |
|                               | 1976         | 1977     | 1977 2/                      | 1975-76   | 1976          | 1977 2/   |
|                               | 1,000 POUNDS |          |                              |           |               |           |
| SHELLED PEANUTS EDIBLE GRADES | 151,595      | 135,529  | 166,930                      | 1,554,649 | 1,089,437     | 1,144,027 |
| OIL STOCK 7/                  | 74,448       | 46,437   | 55,871                       | 852,216   | 446,941       | 484,052   |
| TOTAL ALL GRADES              | 226,043      | 181,966  | 222,801                      | 2,406,865 | 1,536,378     | 1,628,079 |
| ROASTING STOCK 3/             | 11,643       | 12,637   | 14,334                       | 142,029   | 105,908       | 122,051   |
| CRUDE PEANUT OIL 8/           | 50,153       | 26,154   | 33,851                       | 471,279   | 256,139       | 230,926   |
| CAKE AND MEAL 8/              | 53,021       | 28,950   | 36,916                       | 605,753   | 319,226       | 297,282   |

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.  
FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

| REPORTED USE                        | MONTH         |                  | CROP YEAR BEGINNING AUGUST 1 |                  |                       |           |
|-------------------------------------|---------------|------------------|------------------------------|------------------|-----------------------|-----------|
|                                     | MARCH<br>1976 | FEBRUARY<br>1977 | MARCH 1<br>1977 1/1          | TOTAL<br>1975-76 | THROUGH MARCH<br>1976 | 1977 1/   |
|                                     | 1,000 POUNDS  |                  |                              |                  |                       |           |
| EDIBLE GRADES USED IN:              |               |                  |                              |                  |                       |           |
| PEANUT CANDY 2/                     | 20,951        | 16,939           | 23,881                       | 239,676          | 157,725               | 161,450   |
| SALTED PEANUTS                      | 26,663        | 15,982           | 18,787                       | 301,635          | 209,019               | 175,167   |
| PEANUT BUTTER SAND. 3/              | 1,810         | 2,030            | 2,494                        | 20,957           | 13,504                | 15,483    |
| PEANUT BUTTER 4/                    | 59,611        | 56,443           | 59,509                       | 648,057          | 442,022               | 425,885   |
| OTHER PRODUCTS                      | 1,472         | 1,221            | 1,770                        | 15,997           | 10,245                | 11,925    |
| TOTAL EDIBLE USES                   | 110,507       | 92,615           | 106,441                      | 1,226,322        | 832,515               | 789,910   |
| CRUSHED FOR OIL 5/<br>CAKE AND MEAL | 100,831       | 56,129           | 82,740                       | 1,088,087        | 585,762               | 553,885   |
| TOTAL USES                          | 211,338       | 148,744          | 189,181                      | 2,314,409        | 1,418,277             | 1,343,795 |

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.