

PEANUT STOCKS AND PROCESSING

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MAY PEANUT STOCKS LOWER

Peanut stocks in commercial storage on May 31, 1977 totaled 1,142 million pounds of equivalent farmers' stock, 18 percent below a year earlier. Included in the total were 336 million pounds of actual farmers' stock, down 209 million from a year ago. Shelled peanuts on hand at month's end totaled 771 million pounds of equivalent farmers' stock, down 31 million from a year ago. Roasting stock totaled 35 million pounds. There were no Commodity Credit Corporation uncommitted stocks as of May 31, 1977. The amounts of CCC stocks purchased for crushing or export but still on hand appear in total on the restricted use line in Table 2.

Shelled peanut stock on May 31 totaled 580 million pounds of which 521 million pounds were edible grades and 59 million pounds were oil stocks. Edible grade stocks by types were Virginias, 97 million pounds; Runners, 336 million pounds; and Spanish, 88 million pounds. On May 31 there were 29,468,000 pounds of edible grade peanuts in cold storage pending export compared with none on hand a year earlier.

MILLINGS FOR MAY UP 22 PERCENT

May millings totaled 277 million pounds, 22 percent more than May a year ago. Millings by type were Virginias, 27 million pounds; Runners, 229 million pounds; and Spanish, 21 million pounds.

EDIBLE USES AND CRUSHINGS LOWER

Commercial processors utilized 91 million pounds of shelled edible grade peanuts during May in manufacturing primary products, down 4 percent from May 1976. Shelled peanuts used for peanut butter were down only 216,000 pounds from last year. Most other uses were up from a year earlier except for a decline in use for salted peanuts.

Crushings for oil, cake and meal totaled 73 million pounds during May, 43 percent below the 129 million crushed during May last year.

There were 69,840 pounds of peanut butter delivered under the governments' Domestic Feeding Program during May while no deliveries were made for the Child Nutrition Program.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	MAY 1976	APRIL 1977	MAY 1 1977 3/1	MAY 1976	APRIL 1977	MAY 1977 3/
	1,000 POUNDS					
FARMERS STOCK	545,592	580,568	336,115	545,592	580,568	336,115
SHELLED PEANUTS 4/	603,050	629,531	579,579	802,057	837,276	770,840
ROASTING STOCK 5/	43,995	37,884	35,252	43,995	37,884	35,252
TOTAL				1,391,644	1,455,728	1,142,207

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	MAY 1976	APRIL 1977	MAY 1977 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	16,438	65,831	27,366
RUNNERS	506,729	471,202	284,527
SPANISH VA-NC	0	0	0
SPANISH S. E.	4,033	1,336	7,152
SPANISH S. W.	18,392	42,199	17,070
SPANISH TOTAL	22,425	43,535	24,222
TOTAL FARMERS STOCK	545,592	580,568	336,115
CCC UNCOMMITTED	0	0	0
CCC CONTRACTED 6/	514,543	0	0
COMMERCIAL STOCK	31,049	580,568	336,115
RESTRICTED USE 7/	0	361,559	238,497
OTHER COMMERCIAL	31,049	219,009	97,618
SHELLED EDIBLES			
VIRGINIAS	97,128	106,583	96,502
RUNNERS	269,825	351,023	336,497
SPANISH	133,337	99,151	87,506
TOTAL SHELLED EDIBLES	500,290	556,757	520,505
ROASTING STOCK 5/	43,995	37,884	35,252
SHELLED OIL STOCK 8/	102,760	72,774	59,074
CRUDE PEANUT OIL 9/	20,605	40,339	43,833
CAKE AND MEAL 9/	13,626	12,653	17,094

1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOTAL CRUSHING BUT STILL ON HAND AS FARMER STOCK, DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS, FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
VIRGINIAS	14,951	43,386	26,758	663,649	651,978	650,453
RUNNERS	156,898	239,889	229,465	2,213,271	1,969,023	2,151,880
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	12,218	5,538	1,816	89,689	86,497	38,746
SPANISH S. W.	42,528	26,030	19,406	494,895	469,053	387,656
SPANISH TOTAL	54,746	31,568	21,222	584,584	555,550	396,402
TOTAL MILLED	226,595	314,843	277,445	3,461,504	3,176,851	3,196,735

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	5,497	9,638	8,254	283,488	279,186	268,194
RUNNERS	34,726	120,479	109,632	966,491	953,288	1,140,829
SPANISH	23,263	19,692	11,268	340,937	337,490	257,738
TOTAL SHELLED EDIBLES	63,486	149,809	129,154	1,590,916	1,569,964	1,666,761
ROASTING STOCK 3/	5,109	7,986	6,363	154,768	150,841	147,957
SHELLED OIL STOCK 4/	106,605	80,738	75,521	914,655	715,137	620,280
CRUDE PEANUT OIL	56,892	32,929	32,838	475,961	361,850	307,166
CAKE AND MEAL	75,197	45,488	41,321	601,243	458,189	392,199

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY	APRIL	MAY	TOTAL	THROUGH MAY	
	1976	1977	1977 2/ 1	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	114,443	152,081	165,406	1,554,649	1,349,073	1,461,924
OIL STOCK 7/	100,305	71,107	89,220	852,216	633,111	644,379
TOTAL ALL GRADES	214,748	223,188	254,626	2,406,865	1,982,184	2,106,303
ROASTING STOCK 3/	8,418	12,246	8,995	142,029	124,874	143,273
CRUDE PEANUT OIL 8/	53,745	25,999	29,344	471,279	359,498	286,270
CAKE AND MEAL 8/	74,023	46,807	36,880	605,753	454,937	380,969

1/ EXCLUDES PEANUTS MILLED FOR SEED.

2/ PRELIMINARY.

3/ CLEANED AND UNSHELLED.

4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.

6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.

7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.

FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.

8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	MAY	APRIL	MAY 1	TOTAL	THROUGH MAY	
	1976	1977	1977 1/ 1	1975-76	1976	1977 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	19,340	22,424	21,972	239,676	196,503	205,888
SALTED PEANUTS	23,489	21,649	16,491	301,635	258,054	214,097
PEANUT BUTTER SAND, 3/	1,842	2,234	2,181	20,957	17,210	19,894
PEANUT BUTTER 4/	48,768	50,981	48,552	648,057	544,034	525,217
OTHER PRODUCTS	1,364	1,437	1,571	15,997	12,996	14,943
TOTAL EDIBLE USES	94,803	98,725	90,767	1,226,322	1,029,897	980,039
CRUSHED FOR OIL 5/ CAKE AND MEAL	129,342	78,046	73,490	1,088,087	830,439	705,421
TOTAL USES	224,145	176,771	164,257	2,314,409	1,859,836	1,685,460

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.