

PEANUT STOCKS AND PROCESSING



Statistical Reporting
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June 1977

JUNE PEANUT STOCKS LOWER

Peanut stocks in commercial storage June 30, 1977 totaled 831 million pounds of equivalent farmers' stock, 24 percent below a year earlier. Included in the total were 119 million pounds of actual farmers' stock, down 255 million from a year ago. Shelled peanuts on hand at month's end totaled 685 million pounds of equivalent farmers' stock, up 10 million from a year ago. Roasting stock totaled 27 million pounds. *There were no Commodity Credit Corporation uncommitted stocks as of June 30, 1977.* The amounts of CCC stocks purchased for crushing or export but still on hand appear in total on the restricted use line in Table 2.

Shelled peanut stocks on June 30 totaled 515 million pounds of which 467 million were edible grades and 48 million pounds were oil stocks. Edible grade stocks by types were Virginias, 85 million pounds; Runners, 309 million pounds; and Spanish, 73 million pounds.

MILLINGS FOR JUNE UP 5 PERCENT

June millings totaled nearly 185 million pounds, 5 percent more than June a year ago. Millings by type were Virginias, 15 million pounds; Runners, 150 million pounds; and Spanish, 19 million pounds.

EDIBLE USES AND CRUSHINGS LOWER

Commercial processors utilized 91 million pounds of shelled edible grade peanuts during June in manufacturing primary products, down 10 percent from June 1976. Shelled peanuts used for peanut butter were down 6 percent from last June. Except for an increase in use for peanut butter sandwiches, all other uses were down from a year earlier.

Crushings for oil, cake and meal totaled 71 million pounds during June, 53 percent below the 150 million crushed during June last year.

There were 139,680 pounds of peanut butter delivered under the Government's Domestic Feeding Program during June. No deliveries were made for the Child Nutrition Program.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED 1/			FARMERS STOCK EQUIVALENT 2/		
	JUNE 1976	MAY 1977	JUNE 1977 3/1	JUNE 1976	MAY 1977	JUNE 1977 3/
	1,000 POUNDS					
FARMERS STOCK	373,898	294,865	119,224	373,898	294,865	119,224
SHELLED PEANUTS 4/	507,473	579,200	514,840	674,939	770,936	684,737
ROASTING STOCK 5/	37,815	35,246	26,759	37,815	35,246	26,759
TOTAL				1,086,652	1,100,447	830,720

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JUNE 1976	MAY 1977	JUNE 1977 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	4,998	27,366	5,038
RUNNERS	393,248	243,277	109,304
SPANISH VA-NC	0	0	0
SPANISH S. E.	2,580	7,152	4,882
SPANISH S. W.	13,072	17,070	0
SPANISH TOTAL	15,652	24,222	4,882
TOTAL FARMERS STOCK	378,898	294,865	119,224
CCC UNCOMMITTED	0	0	0
CCC CONTRACTED 6/	368,465	0	0
COMMERCIAL STOCK	5,432	294,865	119,224
RESTRICTED USE 7/	0	197,247	74,324
OTHER COMMERCIAL	5,432	97,618	44,900
SHELLED EDIBLES			
VIRGINIAS	87,308	96,507	84,956
RUNNERS	229,589	336,092	308,677
SPANISH	109,329	87,527	72,963
TOTAL SHELLED EDIBLES	426,226	520,126	466,596
ROASTING STOCK 5/	37,815	35,246	26,759
SHELLED OIL STOCK 8/	81,247	59,074	48,244
CRUDE PEANUT OIL 9/	22,641	43,833	45,898
CAKE AND MEAL 9/	11,071	17,094	14,218

1/ EXCLUDES STOCKS ON FARMS, INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGE, FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK, DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS, FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE	MAY	JUNE	TOTAL	THROUGH JUNE	
	1976	1977	1977 2/	1975-76	1976	1977 2/
	1,000 POUNDS					
VIRGINIAS	11,233	26,758	15,284	663,649	663,811	665,737
RUNNERS	150,622	229,465	150,027	2,213,271	2,119,645	2,301,907
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	1,576	1,816	2,270	89,689	88,073	41,016
SPANISH S. W.	13,250	19,406	17,054	494,895	482,303	374,710
SPANISH TOTAL	14,826	21,222	19,324	584,584	570,376	415,726
TOTAL MILLED	176,681	277,449	184,635	3,461,504	3,353,232	3,383,370

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE	MAY	JUNE	TOTAL	THROUGH JUNE	
	1976	1977	1977 2/	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	4,283	8,254	2,920	283,488	283,469	271,114
RUNNERS	11,766	109,632	58,578	966,491	965,054	1,199,407
SPANISH	2,677	11,268	7,231	360,937	340,167	264,969
TOTAL SHELLED EDIBLES	18,726	129,154	68,729	1,590,916	1,588,690	1,735,490
ROASTING STOCK 3/	3,631	6,363	2,147	154,768	154,472	150,104
SHELLED OIL STOCK 4/	116,364	75,521	73,705	914,655	831,801	683,985
CRUDE PEANUT OIL	66,523	32,838	31,078	475,961	428,873	338,244
CAKE AND MEAL	85,289	41,321	41,436	601,243	543,478	483,635

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE	MAY	JUNE	TOTAL	THROUGH JUNE	
	1976	1977	1977 2/	1975-76	1976	1977 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	92,791	165,785	122,259	1,554,649	1,441,864	1,584,562
OIL STOCK 7/	137,878	89,220	84,535	852,216	770,989	788,914
TOTAL ALL GRADES	230,669	255,005	206,794	2,406,865	2,212,853	2,313,476
ROASTING STOCK 3/	9,810	9,001	10,634	142,029	134,484	153,913
CRUDE PEANUT OIL 8/	64,488	29,344	29,013	471,279	423,986	315,283
CAKE AND MEAL 8/	87,843	36,880	44,313	605,753	542,780	425,282

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JUNE	MAY	JUNE	TOTAL	THROUGH JUNE	
	1976	1977	1977 1/	1975-76	1976	1977 1/
	1,000 POUNDS					
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	22,263	20,346	17,803	239,676	218,766	222,065
SALTED PEANUTS	22,774	16,539	20,443	301,635	281,428	254,588
PEANUT BUTTER SAND. 3/	1,952	2,181	2,303	20,957	19,462	22,197
PEANUT BUTTER 4/	52,027	48,549	48,788	648,057	596,861	574,002
OTHER PRODUCTS	1,677	1,566	1,633	15,997	14,873	16,571
TOTAL EDIBLE USES	100,693	89,181	90,970	1,226,322	1,130,090	1,089,423
CRUSHED FOR OIL 5/ CAKE AND MEAL	150,176	73,490	71,198	1,088,087	980,615	776,619
TOTAL USES	250,869	162,671	162,168	2,314,409	2,110,705	1,866,042

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.