

# PEANUT STOCKS AND PROCESSING

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## CARRYOVER STOCKS 24 PERCENT BELOW A YEAR AGO

Peanut stocks in commercial storage on July 31, 1977 totaled 616 million pounds of equivalent farmers' stock, 24 percent less than the end of season stocks a year ago. Actual farmers' stock peanuts accounted for 54 million pounds of this total, 78 percent less than last year. Shelled peanuts on hand at month's end totaled 543 million pounds of equivalent farmers' stock, up 2 percent from a year ago. Roasting stock totaled 18 million pounds. There were no Commodity Credit Corporation uncommitted stocks as of July 31, 1977. The amount of CCC stocks purchased for crushing or export but still on hand appears in the total under restricted use.

Shelled peanut stocks on July 31 totaled 409 million pounds of which 337 million were edible grades and 32 million were oil stocks. Edible grade stocks by types were Virginias, 62 million pounds; Runners, 257 million pounds; and Spanish, 58 million pounds. On June 30, 1977 there were 14,696,000 pounds of edible grade peanuts in cold storage and on July 31 there were 29,389,000 pounds. This compares with none on hand on July 31, 1976.

## MILLINGS FOR SEASON VIRTUALLY UNCHANGED FROM LAST SEASON

Millings for the 1976-77 season totaled 3,448 million pounds, virtually unchanged from last season. Millings by types were Virginias, 670 million pounds; Runners, 2,359 million pounds; and Spanish, 419 million pounds. July millings at 65 million pounds were off 40 percent from last July.

## EDIBLE USAGE DOWN 6 PERCENT: CRUSHINGS DOWN 24 PERCENT

Raw shelled peanuts used by commercial processors in the production of edible products (excluding oil) totaled 1,148 million pounds during the 1976-77 season compared with 1,226 million pounds last season. July 1977 usage was 80 million pounds, compared with 96 million a year ago.

Crushings for the 1976-77 season were 832 million pounds, 24 percent below the 1,088 million crushed in 1975-76. July crushings at 54 million pounds were about half of that crushed in July 1976.

There were no deliveries of peanut butter reported under the Government's Domestic Feeding and Child Nutrition Programs during July.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

| CLASS              | STOCKS AS REPORTED 1/ |           |                 | FARMERS STOCK EQUIVALENT 2/ |           |              |
|--------------------|-----------------------|-----------|-----------------|-----------------------------|-----------|--------------|
|                    | JULY 1976             | JUNE 1977 | JULY 1 1977 3/1 | JULY 1976                   | JUNE 1977 | JULY 1977 3/ |
|                    | 1,000 POUNDS          |           |                 |                             |           |              |
| FARMERS STOCK      | 250,005               | 120,290   | 54,366          | 250,005                     | 120,290   | 54,366       |
| SHELLED PEANUTS 4/ | 398,841               | 514,162   | 408,576         | 530,459                     | 683,835   | 543,406      |
| ROASTING STOCK 5/  | 30,567                | 26,734    | 18,272          | 30,567                      | 26,734    | 18,272       |
| TOTAL              |                       |           |                 | 811,031                     | 830,859   | 616,044      |

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

| PRODUCT AND TYPE      | JULY 1976    | JUNE 1977 | JULY 1977 3/ |
|-----------------------|--------------|-----------|--------------|
|                       | 1,000 POUNDS |           |              |
| FARMERS STOCK         |              |           |              |
| VIRGINIAS             | 4,046        | 5,038     | 2,004        |
| RUNNERS               | 244,017      | 110,370   | 49,360       |
| SPANISH VA-NC         | 0            | 0         | 0            |
| SPANISH S. E.         | 688          | 4,882     | 2,638        |
| SPANISH S. W.         | 1,254        | 0         | 364          |
| SPANISH TOTAL         | 1,942        | 4,882     | 3,002        |
| TOTAL FARMERS STOCK   | 250,005      | 120,290   | 54,366       |
| CCC UNCOMMITTED       | 0            | 0         | 0            |
| CCC CONTRACTED 6/     | 245,255      | 0         | 0            |
| COMMERCIAL STOCK      | 4,750        | 120,290   | 54,366       |
| RESTRICTED USE 7/     | 0            | 74,324    | 39,681       |
| OTHER COMMERCIAL      | 4,750        | 45,966    | 14,685       |
| SHELLED EDIBLES       |              |           |              |
| VIRGINIAS             | 68,529       | 84,951    | 61,881       |
| RUNNERS               | 159,902      | 310,045   | 256,707      |
| SPANISH               | 87,236       | 71,548    | 58,342       |
| TOTAL SHELLED EDIBLES | 315,667      | 466,544   | 376,930      |
| ROASTING STOCK 5/     | 30,567       | 26,734    | 18,272       |
| SHELLED OIL STOCK 8/  | 83,174       | 47,618    | 31,646       |
| CRUDE PEANUT OIL 9/   | 22,936       | 46,498    | 42,735       |
| CAKE AND MEAL 9/      | 5,863        | 14,208    | 11,886       |

1/ EXCLUDES STOCKS ON FARMS; INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES, FARMERS STOCK ON NET WEIGHT BASIS.

2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.

3/ PRELIMINARY.

4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.

5/ CLEANED AND UNSHELLED.

6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK, DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS, FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.

7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.

8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.

9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

| TYPE          | MONTH        |         | CROP YEAR BEGINNING AUGUST 1 |           |              |           |
|---------------|--------------|---------|------------------------------|-----------|--------------|-----------|
|               | JULY         | JUNE    | JULY 1                       | TOTAL     | THROUGH JULY |           |
|               | 1976         | 1977    | 1977 2/ 1                    | 1975-76   | 1976         | 1977 2/   |
|               | 1,000 POUNDS |         |                              |           |              |           |
| VIRGINIAS     | 438          | 15,284  | 3,988                        | 663,649   | 663,649      | 669,725   |
| RUNNERS       | 93,626       | 148,961 | 58,434                       | 2,213,271 | 2,213,271    | 2,359,275 |
| SPANISH VA-NC | 0            | 0       | 0                            | 0         | 0            | 0         |
| SPANISH S. E. | 1,616        | 2,270   | 2,244                        | 89,689    | 89,689       | 43,260    |
| SPANISH S. W. | 12,592       | 17,054  | 672                          | 494,895   | 494,895      | 375,382   |
| SPANISH TOTAL | 14,208       | 19,324  | 2,916                        | 584,584   | 584,584      | 418,642   |
| TOTAL MILLED  | 108,272      | 183,569 | 65,338                       | 3,461,504 | 3,461,504    | 3,447,642 |

PRODUCTION OF MILLED PEANUT PRODUCTS

| PRODUCT AND TYPE      | MONTH        |        | CROP YEAR BEGINNING AUGUST 1 |           |              |           |
|-----------------------|--------------|--------|------------------------------|-----------|--------------|-----------|
|                       | JULY         | JUNE   | JULY 1                       | TOTAL     | THROUGH JULY |           |
|                       | 1976         | 1977   | 1977 2/ 1                    | 1975-76   | 1976         | 1977 2/   |
|                       | 1,000 POUNDS |        |                              |           |              |           |
| SHELLED EDIBLES       |              |        |                              |           |              |           |
| VIRGINIAS             | 19           | 2,920  | 445                          | 283,488   | 283,488      | 271,559   |
| RUNNERS               | 1,437        | 58,959 | 13,435                       | 966,491   | 966,491      | 1,213,223 |
| SPANISH               | 770          | 7,231  | 1,093                        | 340,937   | 340,937      | 266,062   |
| TOTAL SHELLED EDIBLES | 2,226        | 69,110 | 14,973                       | 1,590,916 | 1,590,916    | 1,750,844 |
| ROASTING STOCK 3/     | 246          | 2,147  | 660                          | 154,768   | 154,768      | 150,764   |
| SHELLED OIL STOCK 4/  | 83,154       | 73,024 | 35,690                       | 914,655   | 914,655      | 728,994   |
| CRUDE PEANUT OIL      | 47,588       | 32,156 | 24,678                       | 475,961   | 475,961      | 364,000   |
| CAKE AND MEAL         | 57,765       | 42,163 | 31,494                       | 601,243   | 601,243      | 465,856   |

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

| TYPE                          | MONTH        |         | CROP YEAR BEGINNING AUGUST 1 |           |              |           |
|-------------------------------|--------------|---------|------------------------------|-----------|--------------|-----------|
|                               | JULY         | JUNE    | JULY 1                       | TOTAL     | THROUGH JULY |           |
|                               | 1976         | 1977    | 1977 2/ 1                    | 1975-76   | 1976         | 1977 2/   |
|                               | 1,000 POUNDS |         |                              |           |              |           |
| SHELLED PEANUTS EDIBLE GRADES | 112,785      | 122,690 | 104,588                      | 1,554,649 | 1,554,649    | 1,689,581 |
| OIL STOCK 7/                  | 81,227       | 84,480  | 51,663                       | 852,216   | 852,216      | 780,522   |
| TOTAL ALL GRADES              | 194,012      | 207,170 | 156,251                      | 2,406,865 | 2,406,865    | 2,470,103 |
| ROASTING STOCK 3/             | 7,545        | 10,659  | 9,122                        | 142,029   | 142,029      | 163,060   |
| CRUDE PEANUT OIL 8/           | 47,293       | 29,491  | 28,441                       | 471,279   | 471,279      | 344,202   |
| CAKE AND MEAL 8/              | 62,973       | 45,049  | 33,816                       | 605,753   | 605,753      | 459,834   |

- 1/ EXCLUDES PEANUTS MILLED FOR SEFD.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

**SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS**

| REPORTED USE                        | MONTH          |                | CROP YEAR BEGINNING AUGUST 1 |                  |                  |                  |
|-------------------------------------|----------------|----------------|------------------------------|------------------|------------------|------------------|
|                                     | JULY           | JUNE           | JULY                         | TOTAL            | THROUGH JULY     |                  |
|                                     | 1976           | 1977           | 1977 1/1                     | 1975-76          | 1976             | 1977 1/1         |
|                                     | 1,000 POUNDS   |                |                              |                  |                  |                  |
| EDIBLE GRADES USED IN:              |                |                |                              |                  |                  |                  |
| PEANUT CANDY 2/                     | 20,910         | 17,236         | 12,373                       | 239,676          | 239,676          | 233,871          |
| SALTED PEANUTS                      | 20,207         | 20,305         | 19,687                       | 301,635          | 301,635          | 254,137          |
| PEANUT BUTTER SAND. 3/              | 1,795          | 2,277          | 1,953                        | 20,957           | 20,957           | 24,124           |
| PEANUT BUTTER 4/                    | 51,996         | 47,777         | 44,990                       | 648,057          | 648,057          | 617,981          |
| OTHER PRODUCTS                      | 1,324          | 1,633          | 1,229                        | 15,997           | 15,997           | 17,800           |
| <b>TOTAL EDIBLE USES</b>            | <b>96,232</b>  | <b>89,228</b>  | <b>80,232</b>                | <b>1,226,322</b> | <b>1,226,322</b> | <b>1,147,913</b> |
| CRUSHED FOR OIL 5/<br>CAKE AND MEAL | 107,472        | 72,422         | 54,382                       | 1,088,087        | 1,088,087        | 832,225          |
| <b>TOTAL USES</b>                   | <b>203,704</b> | <b>161,650</b> | <b>134,614</b>               | <b>2,314,409</b> | <b>2,314,409</b> | <b>1, 80,138</b> |

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.