

# PEANUT STOCKS AND PROCESSING



Economics, Statistics, &  
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## JANUARY PEANUT STOCKS DOWN 7 PERCENT

Peanut stocks in commercial storage totaled 2,393 million pounds of equivalent farmers' stock on January 31, 1978, 7 percent below a year earlier. Included in the total were 1,662 million pounds of actual farmers' stock, 6 percent below the 1,765 million a year ago. Shelled peanuts on hand at month's end totaled 701 million pounds of equivalent farmers' stock, off 7 percent from a year ago. Roasting stock totaled 30 million pounds. There were 295 million pounds of Commodity Credit Corporation uncommitted stocks on hand as of January 31, 1978.

Shelled peanut stocks on January 31 totaled 527 million pounds of which 495 million were edible grades and 32 million pounds were oil stocks. Edible grade stocks by types were Virginias, 123 million pounds; Runners, 300 million pounds; and Spanish, 72 million pounds.

## MILLINGS UP 33 PERCENT

January millings totaled 380 million pounds, 33 percent more than January a year ago. Millings by type were Virginias, 86 million pounds; Runners, 241 million pounds, and Spanish, 53 million pounds.

## EDIBLE USES AND CRUSHINGS

Commercial processors utilized 97 million pounds of shelled edible grade peanuts during January in manufacturing primary products. This was 3 percent above January 1977. Peanut butter use was practically the same; peanut candy up 6 percent; and salted peanut use was up 9 percent from a year ago.

Crushings for oil, cake and meal totaled 24 million pounds during January 1978, a little less than half of the 50 million crushed a year ago.

January deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 4,357,538 pounds of peanut butter, 544,400 pounds of peanut granules, and 2,039,760 pounds of roasted peanuts, and 11,179,444 pounds of other peanut products, primarily oil and shortening.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	JANUARY 1977	DECEMBER 1977	JANUARY   1978 3/	JANUARY 1977	DECEMBER 1977	JANUARY 1978 3/
	1,000 POUNDS					
FARMERS STOCK	1,765,184	2,017,751	1,661,867	1,765,184	2,017,751	1,661,867
SHELLED PEANUTS 4/	569,636	481,734	526,999	757,616	640,706	700,909
ROASTING STOCK 5/	38,869	25,001	30,495	38,869	25,001	30,495
TOTAL				2,561,669	2,683,458	2,393,271

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	JANUARY 1977	DECEMBER 1977	JANUARY 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	321,036	304,003	244,702
PUNNERS	1,253,648	1,540,551	1,284,027
SPANISH VA-NC	0	0	0
SPANISH S. E.	18,922	12,688	3,890
SPANISH S. W.	171,578	160,509	129,248
SPANISH TOTAL	190,500	173,197	133,138
TOTAL FARMERS STOCK	1,765,184	2,017,751	1,661,867
CCC UNCOMMITTED	680,945	298,639	294,928
CCC CONTRACTED 6/	0	0	0
COMMERCIAL STOCK	1,084,239	1,719,112	1,366,939
RESTRICTED USE 7/	0	0	0
OTHER COMMERCIAL	1,084,239	1,719,112	1,366,939
SHELLED EDIBLES			
VIRGINIAS	126,261	114,501	122,800
RUNNERS	313,504	267,245	299,654
SPANISH	97,630	60,492	72,393
TOTAL SHELLED EDIBLES	537,395	442,238	494,847
ROASTING STOCK 5/	38,869	25,001	30,495
SHELLED OIL STOCK 8/	32,241	39,496	32,152
CRUDE PEANUT OIL 9/	33,430	6,968	6,474
CAKE AND MEAL 9/	3,355	1,791	3,999

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOLL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1977	DECEMBER 1977	JANUARY 1978 2/	TOTAL 1976-77	THROUGH JANUARY	
					1977	1978 2/
	1,000 POUNDS					
VIRGINIAS	69,423	102,306	86,372	669,725	441,899	472,912
RUNNERS	177,891	256,941	240,988	2,355,517	1,248,479	1,178,954
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. F.	1,616	496	9,020	43,260	21,950	18,600
SPANISH S. W.	36,050	52,052	43,651	386,598	236,336	220,719
SPANISH TOTAL	37,666	52,548	52,671	429,858	258,286	239,319
TOTAL MILLED	284,980	411,795	380,031	3,455,100	1,948,664	1,891,185

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1977	DECEMBER 1977	JANUARY 1978 2/	TOTAL 1976-77	THROUGH JANUARY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	29,079	44,091	36,728	271,559	197,911	197,595
RUNNERS	108,911	162,966	161,272	1,211,653	686,439	764,942
SPANISH	25,032	32,387	31,950	273,831	177,799	149,158
TOTAL SHELLED EDIBLES	163,022	239,444	229,950	1,757,043	1,062,149	1,111,695
ROASTING STOCK 3/ SHELLED OIL STOCK 4/ CRUDE PEANUT OIL CAKE AND MEAL	17,170 41,683 20,723 27,572	24,204 41,281 4,411 6,495	23,037 38,496 9,692 14,001	150,764 729,842 362,611 466,544	103,278 331,559 181,701 229,176	116,701 206,010 60,093 85,002

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1977	DECEMBER 1977	JANUARY 1978 2/	TOTAL 1976-77	THROUGH JANUARY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED PEANUTS EDIBLE GRADES	139,267	192,022	177,340	1,700,188	840,420	989,364
OIL STOCK 7/	47,481	25,806	45,839	783,215	382,493	203,661
TOTAL ALL GRADES	186,748	217,828	223,179	2,483,403	1,222,913	1,193,025
ROASTING STOCK 3/ CRUDE PEANUT OIL 8/ CAKE AND MEAL 8/	13,401 20,149 29,123	24,062 8,562 8,447	17,544 10,186 11,792	163,177 342,898 460,687	94,978 171,205 231,683	104,364 96,265 92,719

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.  
 2/ PRELIMINARY.  
 3/ CLEANED AND UNSHELLED.  
 4/ INCLUDES UNGRADED AND STRAIGHT PUN OIL STOCK PEANUTS.  
 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.  
 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.  
 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.  
 FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.  
 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	JANUARY 1977	DECEMBER 1977	JANUARY 1/ 1978 1/	TOTAL 1976-77	THROUGH 1977	JANUARY 1978 1/
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	17,905	14,523	19,034	235,030	120,082	113,952
SALTED PEANUTS	17,761	24,326	19,376	253,822	140,408	140,617
PEANUT BUTTER SAND. 3/	1,694	2,255	2,363	24,218	11,053	13,881
PEANUT BUTTER 4/	55,312	45,550	55,182	617,937	309,605	306,520
OTHER PRODUCTS	1,294	1,366	728	17,822	9,068	12,690
TOTAL EDIBLE USES	93,966	88,020	96,683	1,148,829	590,216	587,660
CRUSHED FOR OIL 5/ CAKE AND MEAL	49,652	11,381	24,305	833,158	415,802	146,367
TOTAL USES	143,618	99,401	120,992	1,981,987	1,006,018	734,027
USES BY TYPES						
VIRGINIAS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		2,569	3,823	49,876		22,889
SALTED PEANUTS		5,172	6,137	98,992		42,990
PEANUT BUTTER SAND. 3/		301	367	4,566		1,915
PEANUT BUTTER 4/		4,407	4,867	46,167		25,841
OTHER PRODUCTS		184	122	2,222		1,293
TOTAL VIRGINIA USES		12,633	15,316	201,823		94,928
RUNNERS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		8,174	9,916	121,193		58,453
SALTED PEANUTS		15,332	10,587	102,603		74,539
PEANUT BUTTER SAND. 3/		1,826	1,848	17,192		11,088
PEANUT BUTTER 4/		36,214	43,963	455,900		241,907
OTHER PRODUCTS		982	493	11,874		9,260
TOTAL RUNNER USES		62,528	66,807	708,762		395,247
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		3,780	5,295	63,961		32,610
SALTED PEANUTS		3,822	2,652	52,227		23,088
PEANUT BUTTER SAND. 3/		128	148	2,460		878
PEANUT BUTTER 4/		4,929	6,352	115,870		38,771
OTHER PRODUCTS		200	113	3,726		2,137
TOTAL SPANISH USES		12,859	14,560	238,244		97,484

1/ PRELIMINARY.

2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.

3/ INCLUDES PEANUT BUTTER COOKIES.

4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.

5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.

6/ PREVIOUS YEAR'S MONTHLY DATA NOT CURRENTLY AVAILABLE ON A REVISED BASIS.