

PEANUT STOCKS AND PROCESSING

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FEBRUARY PEANUT STOCKS DOWN 10 PERCENT

Peanut stocks in commercial storage totaled 2,042 million pounds of equivalent farmers' stock on February 28, 1978, 10 percent below a year earlier. Included in the total were 1,276 million pounds of actual farmers' stock, 10 percent below the 1,412 million a year ago. Shelled peanuts on hand at month's end totaled 728 million pounds of equivalent farmers' stock, off 9 percent from a year ago. Roasting stock totaled 38 million pounds. There were 297 million pounds of Commodity Credit Corporation uncommitted stock on hand as of February 28, 1978.

Shelled peanut stocks on February 28 totaled 547 million pounds of which 517 million were edible grades and 30 million pounds were oil stocks. Edible grade stocks by types were Virginias, 126 million pounds; Runners, 311 million pounds; and Spanish, 81 million pounds.

MILLINGS LOWER

February millings totaled 321 million pounds, 1 percent less than February a year ago. Millings by type were Virginias, 79 million pounds; Runners, 210 million pounds, and Spanish, 32 million pounds.

EDIBLE USES AND CRUSHINGS

Commercial processors utilized 102 million pounds of shelled edible grade peanuts during February in manufacturing primary products. This was 10 percent above February 1977. Peanut butter use was down 3 percent; peanut candy up 42 percent; and salted peanut use was up 22 percent from a year ago.

Crushings for oil, cake and meal totaled 24 million pounds during February 1978, less than half the 56 million crushed a year ago.

February deliveries under the Government's Domestic Feeding and Child Nutrition Programs totaled 3,416,955 pounds of peanut butter, 1,192,317 pounds of peanut granules, and 1,385,328 pounds of roasted peanuts. There were no deliveries of other peanut products during February.

VISIBLE SUPPLY OF PEANUTS AT MONTHS END 1/

CLASS	STOCKS AS REPORTED			FARMERS STOCK EQUIVALENT 2/		
	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 3/1	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 3/
	1,000 POUNDS					
FARMERS STOCK	1,412,496	1,662,121	1,276,105	1,412,496	1,662,121	1,276,105
SHELLED PEANUTS 4/	603,521	525,036	547,586	802,683	698,298	728,289
ROASTING STOCK 5/	42,697	30,723	37,413	42,697	30,723	37,413
TOTAL				2,257,876	2,391,142	2,041,807

STOCKS OF PEANUTS AND SPECIFIED PRODUCTS AT MONTHS END 1/

PRODUCT AND TYPE	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 3/
	1,000 POUNDS		
FARMERS STOCK			
VIRGINIAS	203,965	244,702	183,405
RUNNERS	1,057,221	1,284,281	995,361
SPANISH VA-NC	0	0	0
SPANISH S. E.	13,681	3,890	2,735
SPANISH S. W.	137,629	129,248	94,604
SPANISH TOTAL	151,310	133,138	97,339
TOTAL FARMERS STOCK	1,412,496	1,662,121	1,276,105
CCC UNCOMMITTED	236,928	296,928	296,996
CCC CONTRACTED 6/	0	0	0
COMMERCIAL STOCK	1,175,568	1,365,193	979,109
RESTRICTED USE 7/	45,500	0	0
OTHER COMMERCIAL	1,130,068	1,365,193	979,109
SHELLED EDIBLES			
VIRGINIAS	127,532	122,865	125,933
RUNNERS	332,169	298,228	310,545
SPANISH	96,924	71,771	81,003
TOTAL SHELLED EDIBLES	556,625	492,864	517,481
ROASTING STOCK 5/	42,697	30,723	37,413
SHELLED OIL STOCK 8/	46,896	32,172	30,105
CRUDE PEANUT OIL 9/	31,924	6,474	8,925
CAKE AND MEAL 9/	6,607	3,999	4,386

- 1/ EXCLUDES STOCKS ON FARMS. INCLUDES STOCKS OWNED BY OR HELD FOR ACCOUNT OF CCC IN COMMERCIAL STORAGES. FARMERS STOCK ON NET WEIGHT BASIS.
- 2/ ACTUAL FARMERS STOCK, PLUS ROASTING STOCK, PLUS SHELLED PEANUTS X 1.33.
- 3/ PRELIMINARY.
- 4/ INCLUDES SHELLED EDIBLE AND SHELL OIL STOCK.
- 5/ CLEANED AND UNSHELLED.
- 6/ THIS IS CCC STOCK CONTRACTED FOR TOTAL CRUSHING BUT STILL ON HAND AS FARMER STOCK. DERIVED FROM INDUSTRY REPORTS OF TOTAL CCC STOCKS ON HAND LESS CCC UNCOMMITTED STOCKS. FORMERLY INCLUDED IN OTHER COMMERCIAL STOCKS.
- 7/ PURCHASED FROM CCC FOR CRUSHING OR EXPORT.
- 8/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 9/ RELATES TO PEANUT OIL MILLS ONLY.

FARMERS STOCK PEANUTS MILLED (NET WEIGHT) 1/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 2/	TOTAL 1976-77	THROUGH FEBRUARY	
					1977	1978 2/
	1,000 POUNDS					
VIRGINIAS	73,071	86,372	78,707	669,725	514,970	551,619
RUNNERS	209,095	241,092	210,261	2,355,517	1,457,574	1,389,319
SPANISH VA-NC	0	0	0	0	0	0
SPANISH S. E.	4,518	9,020	642	43,260	26,468	19,242
SPANISH S. W.	35,889	43,651	31,035	386,598	272,225	251,754
SPANISH TOTAL	40,407	52,671	31,677	429,858	298,693	270,996
TOTAL MILLED	322,573	380,135	320,645	3,455,100	2,271,237	2,211,934

PRODUCTION OF MILLED PEANUT PRODUCTS

PRODUCT AND TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 2/	TOTAL 1976-77	THROUGH FEBRUARY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED EDIBLES						
VIRGINIAS	26,893	36,728	31,735	271,559	224,804	229,330
RUNNERS	104,812	161,283	133,771	1,211,653	791,251	898,724
SPANISH	22,202	31,950	20,834	273,831	200,001	169,992
TOTAL SHELLED EDIBLES	153,907	229,961	186,340	1,757,043	1,216,056	1,298,046
ROASTING STOCK 3/	16,568	23,037	21,923	150,764	119,846	138,624
SHELLED OIL STOCK 4/	60,993	38,515	37,048	729,842	392,552	243,077
CRUDE PEANUT OIL	24,686	9,692	9,220	362,611	206,387	69,313
CAKE AND MEAL	32,162	14,001	13,544	466,544	261,338	98,546

APPARENT DISAPPEARANCE OF MILLED PEANUT PRODUCTS 5/ 6/

TYPE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1978 2/	TOTAL 1976-77	THROUGH FEBRUARY	
					1977	1978 2/
	1,000 POUNDS					
SHELLED PEANUTS						
EDIBLE GRADES	134,676	179,334	161,723	1,700,188	975,096	1,153,081
OIL STOCK 7/	46,337	45,840	39,114	783,215	428,830	242,776
TOTAL ALL GRADES	181,013	225,174	200,837	2,483,403	1,403,926	1,395,857
ROASTING STOCK 3/	12,740	17,315	15,233	163,177	107,718	119,368
CRUDE PEANUT OIL 8/	26,193	10,186	6,769	342,898	197,398	103,034
CAKE AND MEAL 8/	28,910	11,793	13,157	460,687	260,593	105,877

- 1/ EXCLUDES PEANUTS MILLED FOR SEED.
- 2/ PRELIMINARY.
- 3/ CLEANED AND UNSHELLED.
- 4/ INCLUDES UNGRADED AND STRAIGHT RUN OIL STOCK PEANUTS.
- 5/ INCLUDES IN TRANSIT, EXPORTS AND DOMESTIC USE.
- 6/ DERIVED DISAPPEARANCE MAY DIFFER SLIGHTLY DUE TO ROUNDING.
- 7/ DISAPPEARANCE OF BOTH GRADED AND UNGRADED OIL STOCK.
- FOR TOTAL PEANUTS CRUSHED, SEE TABLE ON PAGE 4.
- 8/ RELATES TO PEANUT OIL MILLS ONLY.

SHELLED PEANUTS (RAW BASIS) USED IN PRIMARY PRODUCTS

REPORTED USE	MONTH		CROP YEAR BEGINNING AUGUST 1			
	FEBRUARY 1977	JANUARY 1978	FEBRUARY 1 1978 1/	TOTAL 1976-77	THROUGH FEBRUARY 1977 1978 1/	
1,000 POUNDS						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/	17,047	20,559	24,241	235,030	137,129	139,718
SALTED PEANUTS	15,794	19,437	19,239	253,822	156,202	159,917
PEANUT BUTTER SAND. 3/	2,030	2,157	2,121	24,218	13,083	15,796
PEANUT BUTTER 4/	56,311	56,647	54,569	617,937	365,916	362,554
OTHER PRODUCTS	1,208	726	1,475	17,822	10,276	14,163
TOTAL EDIBLE USES	92,390	99,526	101,645	1,148,829	682,606	692,148
CRUSHED FOR OIL 5/ CAKE AND MEAL	56,077	24,309	23,540	833,158	471,879	169,907
TOTAL USES	148,467	123,835	125,185	1,981,987	1,154,485	862,055
USES BY TYPES						
VIRGINIAS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		3,795	3,423	49,876		26,284
SALTED PEANUTS		6,417	7,263	98,992		50,533
PEANUT BUTTER SAND. 3/		368	379	4,566		2,295
PEANUT BUTTER 4/		5,233	6,423	46,167		32,630
OTHER PRODUCTS		121	150	2,222		1,442
TOTAL VIRGINIA USES		15,934	17,638	201,823		113,184
RUNNERS 6/						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		11,309	15,664	121,193		75,510
SALTED PEANUTS		10,360	9,125	102,603		83,437
PEANUT BUTTER SAND. 3/		1,721	1,677	17,192		12,638
PEANUT BUTTER 4/		44,301	43,047	455,900		285,292
OTHER PRODUCTS		493	1,181	11,874		10,441
TOTAL RUNNER USES		68,184	70,694	708,762		467,318
SPANISH						
EDIBLE GRADES USED IN:						
PEANUT CANDY 2/		5,455	5,154	63,961		37,924
SALTED PEANUTS		2,660	2,851	52,227		25,947
PEANUT BUTTER SAND. 3/		68	65	2,460		863
PEANUT BUTTER 4/		7,113	5,099	115,870		44,631
OTHER PRODUCTS		112	144	3,726		2,280
TOTAL SPANISH USES		15,408	13,313	238,244		111,645

- 1/ PRELIMINARY.
- 2/ INCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY.
- 3/ INCLUDES PEANUT BUTTER COOKIES.
- 4/ EXCLUDES PEANUT BUTTER MADE BY MANUFACTURERS FOR OWN USE IN CANDY OR SANDWICHES.
- 5/ INCLUDES ALL SHELLED PEANUTS CRUSHED REGARDLESS OF GRADE.
- 6/ PREVIOUS YEAR'S MONTHLY DATA NOT CURRENTLY AVAILABLE ON A REVISED BASIS.